

MEMORANDUM

TO: Members of Planning and Economic Development Committee

FROM: John B. Waller, Acting Commissioner, Planning and Development Services

DATE: September 7, 2011

RE: **Economic Indicators Update**

I am pleased to provide the most current York Region Economic Indicators prepared by the Economic Strategy Branch. This update provides insight into the changing global economy and its effect on national, provincial and Regional economic indicators.

A few key highlights from York Region:

In June, the total preliminary value of building permits reached 434 million

↑ 47% increase from last month

↑ 16% increase from the June 2010

In July, the total number of job postings was 3,842

↓ 3% decrease from last month

↑ 12% increase from the July 2010

In July, York Region home re-sales reached 1,557 units

↓ 25% decrease from last month

↑ 24% increase from the July 2010

Weekly World Oil Prices peaked on the week of Aug 5, 2011 at \$111.32 per barrel, below last year's peak of \$136.32 per barrel on the week of July 16, 2010

If you require additional information, please contact Sharon Vegh, Manager Economic Intelligence and Innovation at 905-830-4444 x 1509 or via e-mail at sharon.vegh@york.ca.



John B. Waller

Attachment: Economic Indicators – September 7, 2011