



Minutes of
Meeting of Board of Directors
on September 6, 2012

The Board of Directors of York Region Rapid Transit Corporation met at 11:45 a.m. in Committee Room A, Regional Administrative Centre, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Regional Chair Fisch – Chair
Mayor Bevilacqua – Vice Chair
Mayor Barrow
Mayor Scarpitti

Also present: Regional Councillor Schulte

Staff: D. Albers, M. Cheong, D. Clark, S. Hollinger, J. Ingram,
A. Moras, L. Sheppard and M-F. Turner

Regional Staff: H. Babcock-Cormier, L. Bigioni, P. Casey, B. Hughes,
J. Hulton, K. Llewellyn-Thomas, B. Macgregor, C. Raynor,
K. Reynar and A. Reid

Declaration of Interest

None

12-26 Approval of Minutes of the June 14, 2012 Board Meeting

It was moved by Mayor Barrow that the Board confirm the Minutes of the June 14, 2012 meeting of the Board of Directors of York Region Rapid Transit Corporation, which was **Carried**.

12-27 Project Status Quarterly Report – 2012-Q2

Dale Albers, Chief Communications Officer, provided an update, particularly in regard to the Highway 7 works. Staff agreed to investigate options for real time updates about road delays being made available to GPS and other application providers. Michael Cheong, Chief Financial Officer, also provided an update.

A report of the President, dated August 27, 2012, was presented recommending that:

The attached Project Status Quarterly Report – 2012-Q2 – of the Chief Financial Officer be received for information.

It was moved by Mayor Barrow that the foregoing presentation be received and that consideration of the foregoing report be deferred until the Board's October 2012 meeting, which was **Carried**.

12-28 York Region Rapid Transit Corporation 2012 Mid-Year Business Plan Update

Michael Cheong, Chief Financial Officer, provided an update.

It was moved by Mayor Bevilacqua that the foregoing presentation be received and that consideration of the foregoing report be deferred until the Board's October 2012 meeting, which was **Carried**.

12-29 York Region Rapid Transit Corporation 2009, 2010 and 2011 Financial Statements

It was moved by Mayor Scarpitti that consideration of the financial statements for 2009, 2010 and 2011 be deferred to the Board's October 2012 meeting, which was **Carried**.

12-30 The Board resolved into private session from 12:11 p.m. to 12:37 p.m.

There being no further business, the Board adjourned at 12:37 p.m.

Regional Chair Bill Fisch, Chair

Janis Ingram, Secretary

:CR

4401448