

Higgins Engineering Limited
Town of Whitchurch-Stouffville
Woodbine Avenue and Cedar Ridge Road Intersection

	Total Cost	Regional Cost (DC Credit)	Developer Cost
a) Total estimated cost of works	\$395,114		
b) Amount of works not in ultimate Regional location	(\$196,517)		\$196,517
c) Amount eligible for Development Charge Credit (per Development Charge Credit Policy)	\$198,597		
- development charge component 76.50%	\$151,927	\$151,927	
d) Non-growth summary			
- non-growth component 23.50%	\$46,670		
Developer share of non-growth costs			
- present value of works constructed (works included in 10 year capital forecast)	\$0		\$0
Regional share of non-growth costs	\$46,670	\$46,670	
Total Share of Capital Costs		\$198,597	\$196,517

Developer Recovery Summary:

Total growth-related credit -	\$151,927
Total non-growth reimbursement -	\$46,670
	<u>\$198,597</u>

Summary:

Total Estimated Cost of Works	\$395,114
Regional Share (DC Credit)	\$198,597
Developer Share	\$196,517