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JUN. 24. 2008 2:25PM

BIANCHI PRESTA LLP

FILE No. - 104 NO. 2754 P. 2

Copy - D. Kelly

June 24, 2008

Lloyd Russell, Commissioner of Finance and Treasurer
17250 Yonge Street
Newmarket, Ontario
L4K 0A4

Dear Sir:

RE: 8760 Jane Street, Part of Lot 12, Concession 5 & Block 59, Plan 65M-2854

As per our telephone conversation of May 23, 2008, my client has just been notified that the development levies are increasing as noted below.

Please be advised that my client submitted the above-mentioned site for approval in August, 2007. In a submission to Engineering made on January 21, 2008, comments were made but then lost as the planner was away on the day the comments were provided. The loss of these documents contributed to the delay of the entire process. To date, the site plan is scheduled to go to the Committee of the Whole on June 16, 2008, for approval.

Since this application has been in progress since last August, (and due to the loss of the above-noted documents), it would only be fair and equitable if my client could prepay the development levies so as not to be penalized due to the delay caused by the loss of documents. The amount of levies payable on 6,930 metres squared based on the new levies amounts to \$699,652.80 compared to \$494,940.60 if the old levies applied, which works out to a difference of \$240,712.20, which is a significant amount. I am of the opinion that the submission has been delayed through no fault of my clients and I feel that it would be extremely unfair if the increased levies were applied to him.

	<u>Present Rates</u>	<u>New Rates</u>	<u>Increase</u>
EDUCATION	\$2.80\sq.m.	\$2.80\sq.m.	None
MUNICIPAL	\$17.62\ sq.m.	\$18.25\ sq.m.	\$0.63 as of July 1\08
REGIONAL	\$51.00\sq.m.	\$79.91\sq.m.	\$28.91 As of June 23\08
TOTAL:	\$71.42	\$100.96	\$29.54



JUN. 24. 2003 2:25PM

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NO. 2754 P. 3

I look forward to your response.

Sincerely,

Joe Tersigni
Broker of Record
JDF Realty Ltd.

cc Denis Kelley, Regional Clerk
cc Mario Ferri, Regional Councilor
cc Steven Saccoccia