Attachment 2

QUICK START
EXPENDITURE FORECAST TO DECEMBER 31, 2005

PROJECT	ACTIVITY	TO DATE EXPENDITURE AS OF AUGUST 31, 2005	COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Enhanced Quick Start	534,288	534,288			**534,287.75**
	Financial Planning	304,125	304,125			**304,125.27**
	Sub-Total	**838,413**	**838,413**			**838,413**
BUSES						
	Preliminary Engineering	80,363	80,363			**80,363.08**
	Detail Design	213,877	232,829			**232,829.19**
	Supply of buses	27,817,829	52,096,294			**52,096,293.72**
	Quality Assurance	464,389	1,681,264			**1,681,263.87**
	Sub-Total	**28,576,458**	**54,090,750**			**54,090,750**
RUNNING WAYS						
	Preliminary Design	1,356,803	1,356,803			**1,356,803.50**
	Detail Design	4,684,371	3,998,254			**3,998,254.36**
	Construction	7,632,679	13,198,291			**13,198,291.07**
	Sub-Total	**13,673,854**	**18,553,349**			**18,553,349**
FACILITY						
	Preliminary Design	425,001	425,001			425,001
	Detail Design	2,420,534	2,582,428			2,582,428
	Construction	17,729,850	29,708,827		450,000	30,158,827
	Sub-Total	**20,575,386**	**32,716,257**		**450,000**	**33,166,257**
ITS						
	Preliminary Design	331,184	331,184			**331,184.32**
	Detail Design	2,019,876	3,098,872			**3,098,871.71**
	Construction+Purchase of equipment + Installation	9,899,778	18,827,907			**18,827,907.49**
	Sub-Total	**12,250,839**	**22,257,964**			**22,257,964**
OTHER CONTRACT RELATED COST						
	Design- Build support incurred by YC02	1,113,566	1,844,596			**1,844,596.00**
	Insurance	1,447,240	1,447,240			**1,447,240.00**
	Bond	982,295	982,295			**982,295.00**
	Financing on warranty hold back	-	221,000			**221,000.00**
	Contingency-Design & Build Contract Completion Bonus	-	380,000			**380,000.00**
	Contingency-others	-	63,453			**63,452.72**
	Sub-Total	**3,543,101**	**4,938,584**			**4,938,584**
COMMUNICATION, ETC						
	Branding	1,780,331	434,217	3,000,000.00		**3,434,217.17**
	Marketing	896,265	896,265	-		**896,264.55**
	Sub-Total	**2,676,596**	**1,330,482**	**3,000,000**		**4,330,482**
OPERATING AND MAINTENANCE MOBILIZATION						
	Property					
	(1) - Acquisition	5,696,611.38		5,696,611.38	358,150.00	**6,054,761.38**
	- Improvement	1,050,992.83		1,275,000.00		**1,275,000.00**
	Fare policy	307,161	220,571	91,405.00		**311,975.71**
	Service Integration Planning	514,665	514,665			**514,664.98**
	Operating and Maintenance related to D&B contract	347,621	557,168			**557,168.00**
	Operating and Maintenance related to operation contract	1,473,802	533,375	1,825,540.00		**2,358,915.33**
	Other Operating and Maintenance costs	602,841	-	699,177.00	-	**699,177.00**
	*** Sub-Total**	**9,993,694**	**1,825,779**	**9,587,733**	**358,150**	**11,771,662**
PROJECT MANAGEMENT		**6,271,761**	**6,813,628**			**6,813,628**
REGIONAL OVERSIGHT	External consulting					
	- Legal	452,611	452,611			452,611
	- Cost Confidence Process incurred by YC02	406,582	406,582			406,582
	- Cost Confidence Process incurred by other consultants	388,611	290,812	97,800		388,611
	- Monitor for Design-Build Contract	3,192,523	3,407,328			3,407,328
	* - Others	259,964		259,964		259,964
	* - Internal Department Cost	3,528,772	-	3,565,777		3,565,777
	Sub-Total	**8,229,061**	**4,557,332**	**3,923,540**		**8,480,872**
	TOTAL	**106,629,163**	**147,922,537**	**16,511,273**	**808,150**	**165,241,960**