

HOUSING YORK INC.

September 12, 2012

The Board of Directors of Housing York Inc. met at 3:42 p.m. in Committee Room A, Regional Building, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Regional Councillor J. Heath, Chair
Regional Councillor G. Rosati, Vice Chair
Regional Chair B. Fisch
Regional Councillor B. Hogg
Regional Councillor V. Spatafora

Staff: L. Bigioni, P. Casey, C. Clark, D. Horner, B. Hughes,
B. Macgregor, D. Manson, S. Patterson, A. Urbanski

12-17 Declarations of Interest

Nil

12-18 Confirmation of Minutes

It was moved by Regional Councillor Spatafora, seconded by Regional Councillor Rosati that the Minutes of the Board of Directors of Housing York Inc. meeting of June 20, 2012 be confirmed, which was **Carried**.

12-19 Quarterly Tender Awards Report April 1, 2012 to June 30, 2012

A report of the Treasurer dated August 21, 2012 was presented recommending that:

1. This report be received for information.

It was moved by Regional Councillor Spatafora, seconded by Regional Chair Fisch that the foregoing report be adopted, which was **Carried**.

12-20 Mid-Year Financial Status Report

A report of the General Manager and Treasurer dated August 21, 2012 was presented recommending that:

1. This report be received for information.

It was moved by Regional Councillor Rosati, seconded by Regional Councillor Hogg that the foregoing report be adopted, which was **Carried**.

12-21 Private Session

It was moved by Regional Councillor Rosati, seconded by Regional Councillor Hogg that the Board resolve itself into private session at 3:45 p.m., which was **Carried.**

The Board considered the following:

Presentation

Doug Manson, Director, Housing York Inc., regarding 'Risk Management and Reporting Framework'

Reports

1. Private Report of the General Manager, Housing York Inc. – Risk Management and Reporting Framework - Security of Property
2. Private Report of the General Manager, Housing York Inc. –Redevelopment Opportunity to Increase the Supply of Affordable Housing – Vaughan – Security of Property and Proposed Acquisition of Land

The Board resumed in public session at 3:47 p.m. with no report out.

There being no further business, the Board adjourned at 3:47 p.m.

J. Heath, Chair

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Carol Clark
for Denis Kelly, Secretary