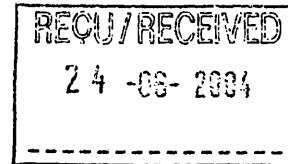


June 4, 2004

Mr. William Fisch
Regional Chair
The Regional Municipality of York
17250 Yonge Street
Newmarket, ON L3Y 6Z1



Chief
Administrative
Officer

Dear Mr. Fisch:

**Re: Acquisition of the Aslo-three B.V. (Slokker) property
Part of Lots 7, 8, 9 & 10, Concession 8,
Township of King, Regional Municipality of York
Humber River Watershed & the Oak Ridges Moraine**

At Authority Meeting #10/03, held on January 9, 2004, Resolution #A272/03 was adopted as follows:

THAT 170 acres, more or less, of vacant land be purchased from Aslo-three B.V., said land being part of Lots 7, 8, 9 and 10, Concession 8, Township of King, Regional Municipality of York, situate on the west side of the 8th Concession Road, south of 15th Sideroad.

That the purchase price be \$2,720,000.00 or \$16,000.00 per acre based on the acreage of the property as certified by an Ontario Land Surveyor;

THAT the purchase be subject to the Toronto and Region Conservation Authority (TRCA) obtaining the necessary funding;

THAT the TRCA grant a conservation easement to the Oak Ridges Moraine Land Trust;

THAT the TRCA receive conveyance of the land required free from encumbrance, subject to existing service easements;

THAT Gardiner Roberts, Barristers and Solicitors, be instructed to complete the transaction at the earliest possible date. All reasonable expenses incurred incidental to the closing for land transfer tax, legal costs and disbursements are to be paid;

AND FURTHER THAT the appropriate TRCA officials be authorized and directed to execute all necessary documentation required.

The subject property is located on the Oak Ridges Moraine northeast of Nobleton. It has numerous environmentally significant features and has the potential to provide connectivity between the Black Duck Wetland complex, a Provincially Significant Wetland and the East Humber River. There are numerous opportunities to rehabilitate woodlands in the valley land, increase forest cover, and improve habitat for the abundant wildlife in the area. The property also presents an excellent opportunity to increase the trail system in the Township of King and the Regional Municipality of York with eventual connections possible between the Humber trails area and the Oak Ridges Moraine Trail.

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The TRCA and the Oak Ridges Moraine Land Trust (ORMLT) were approached by a local community group in Nobleton and the Corporation of the Township of King to help secure this property. The TRCA and ORMLT have partnered on several land securement initiatives within our jurisdiction including the purchase of the former Estate of Ingeborg Secord property (ANSI & ESA) in the Township of Uxbridge and we have agreed to work together to try and secure this important greenspace. It is proposed that TRCA would obtain title and the ORMLT will have a conservation easement in their favour on title.

The TRCA and the ORMLT have obtained a tentative agreement on the property. The agreement is conditional on obtaining the required funding and necessary approvals.

It is estimated that the total acquisition costs, including legal fees, appraisal, environmental audit, GST and Land Transfer Tax, etc. will be \$3,000,000.00. In compliance with the Board direction we are seeking funding from a number of partners. It would, therefore, be appreciated if the Regional Municipality of York could contribute up to \$750,000.00 of the acquisition costs.

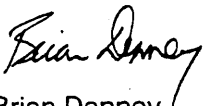
It is proposed that the balance of the funding be obtained from a variety of other sources including the general public and residents of the Township of King, the Province of Ontario, the City of Toronto, other potential and regular fund raising sources, i.e. the ORMLT and the Conservation Foundation of Greater Toronto, and a potential income tax receipt to the landowner for a portion of the purchase price, etc. The ORMLT and the Conservation Foundation of Greater Toronto have agreed to commit their proceeds from the annual Charles Sauriol Environmental Land Trust Dinner towards the securement of the subject property.

We feel the protection of the subject lands through acquisition is consistent with the York Region Greening Strategy and meets a number of the criteria for land securement in the Region. We have had some preliminary discussions with Region officials regarding the merits of protecting this property.

A copy of the project brief for this acquisition entitled Nobleton Conservation Area Acquisition is attached for your information. Please advise in writing prior to September 15, 2004, if you will participate in this proposed acquisition. We would be pleased to meet with you, or any other officials of the Regional Municipality of York, to discuss this matter further.

If you have any questions, or require any clarification, please do not hesitate to contact Ron Dewell at (416) 661-6600, extension 5245 or the undersigned at extension 6289.

Yours very truly,



Brian Denney
Chief Administrative Officer

Attachment

c.c. Dick O'Brien
Susan Swail, ORMLT