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ACQUISITION OF LAND
BLOOMINGTON ROAD, PROJECT 9708
TOWN OF RICHMOND HILL

The Transportation and Works Committee recommends the adoption of the recommendation contained in the following report, September 3, 2008, from the Commissioner of Corporate Services:

1. RECOMMENDATION

It is recommended that:

1. The following agreement be accepted and that the Commissioner of Corporate Services be authorized to complete this transaction in accordance with the terms of the agreement.

2. PURPOSE

The purpose of this report is to obtain Regional Council's approval to accept the following agreement. This property is required for the widening and reconstruction of Bloomington Road, in the Town of Richmond Hill (*see Attachment 1*).

2.1 Property No. 1

OWNER:	Armada Co. Limited
PROJECT:	The widening and reconstruction of Bloomington Road
SUBJECT PROPERTY:	Part of Lots 10 & 11, Concession 3, Town of Richmond Hill
AUTHORITY:	By-Law A-0362-2005-035
TOTAL OWNERSHIP:	106.72 ha (263.7 acres)
AREA TAKEN:	Fee simple interest in: Parts 1 and 3 on reference plan 65R-27558; Parts 1 and 2 on reference plan 65R-29052; and Part 3 on reference plan 65R-29054, being 6,818 m ² (1.685 acres)

COMMENTS: The subject is an improved agricultural parcel used as a prestige horse farm (known locally as Fox Den Farms), located on the south side of Bloomington Road, and the east side of Leslie Street in the Town of Richmond Hill

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3. FINANCIAL IMPLICATIONS

The total amount of the compensation involved in connection with the above transaction is \$78,320.00. In addition to the foregoing, legal fees are payable. Funds have been included in the 2008 budget for this offer.

4. LOCAL MUNICIPAL IMPACT

Bloomington Road is presently a two-lane paved road with gravel shoulders and roadside ditches and is expected to be beyond capacity for this type of road within the next ten years. The widening and reconstruction of Bloomington Road will provide additional east-west capacity to improve traffic operations for the travelling public and will meet the expected growth in this area.

5. CONCLUSION

The property in this report is required for the widening and reconstruction of Bloomington Road, which is part of the 10-year capital roads program and in order for this project to proceed without interruption it is recommended that this acquisition be completed.

For more information on this report, please contact Paul Roberts, Manager of Realty Services at Ext. 1424.

(The attachment referred to in this clause was included in the agenda for the September 3, 2008 Committee meeting.)