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ACQUISITION OF LAND
MARKHAM PD 6 RESERVOIR, PROJECT 78060
TOWN OF WHITCHURCH-STOUFFVILLE

The Transportation and Works Committee recommends the adoption of the recommendation contained in the following report, June 6, 2005, from the Commissioner of Corporate Services:

1. RECOMMENDATIONS

It is recommended that:

1. The following agreement be accepted and that the Commissioner of Corporate Services be authorized to complete this transaction in accordance with the terms of the agreement.

2. PURPOSE

The purpose of this report is to obtain Regional Council's approval to accept the agreement for the purchase of the property for the construction of the Markham Pressure District 6 Reservoir in the Town of Whitchurch-Stouffville (*see Attachment 1*).

2.1 Property No. 1

OWNER:	Botom Investments Limited
PROJECT:	The construction of the Markham Pressure District 6 Reservoir
SUBJECT PROPERTY:	Part of Lots 34 and 35, Concession 7, Town of Whitchurch-Stouffville, being Part 1 on Expropriation Plan D954
AUTHORITY:	By-law R-1394-2004-037
TOTAL OWNERSHIP:	32.983 ha (81.5 acres)
AREA TAKEN:	Fee simple interest in Part 1 on Expropriation Plan D954 9.52 ha (23.524 acres)
COMMENTS:	The subject is an improved rural agricultural property that is located in the southeast quadrant of the Stouffville Sideroad

and McCowan Road. The Region's requirements are located at the southwesterly section of the subject property.

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3. FINANCIAL IMPLICATIONS

The total amount of compensation involved in connection with the above transaction is \$717,500.00. In addition to the foregoing, legal appraisal and consulting fees are payable. Funds have been included in the 2005 budget for this offer.

4. LOCAL MUNICIPAL IMPACT

This project will provide much needed storage capacity to the existing Markham PD 6 area.

5 CONCLUSION

The property in this report is required for the construction of Markham Pressure District 6 Reservoir in the Town of Whitchurch-Stouffville and in order for this project to proceed without interruption it is recommended that this acquisition be completed.

The Senior Management Group has reviewed this report.

(The attachment referred to in this clause was included in the agenda for the June 15, 2005 Committee meeting.)