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SALE OF SURPLUS PROPERTY KING ROAD, TOWNSHIP OF KING

The Finance and Administration Committee recommends the adoption of the recommendations contained in the following report, April 10, 2007, from the Commissioner of Corporate Services:

1. RECOMMENDATIONS

It is recommended that:

1. Regional Council declare surplus and give notice of its intention to sell the lands having an area of 116.13 square meters (1,250 square feet) and described as Part of Lot 5, Concession 8, Township of King, The Regional Municipality of York.
2. The lands be stopped up and closed as public highway.
3. The Manager of Realty Services shall conduct an appraisal of the property, the cost of which shall be paid in advance by the abutting landowner to the southeast who wishes to purchase the property, and shall commence negotiations, the results of which shall be presented to Regional Council for consideration.
4. An administration fee of \$1,500.00 together with all costs in connection with these transactions such as surveying, advertising, legal and any necessary utility relocation are to be paid for by the purchaser in advance of any expenditure by the Region.

2. PURPOSE

The purpose of this report is to obtain Regional Council's approval to:

1. Declare the lands described in Recommendation 1 above as surplus to the Region's requirements.
2. Do all acts necessary to stop up and close these lands.
3. Obtain an appraisal of these lands and to negotiate the sale of the property with the abutting owner to the southeast and to report back to Council with the selling price.

3. BACKGROUND

2093680 Ontario Inc. has requested that the Region declare surplus and sell to it a triangular shaped parcel of land that is located on the south side of King Road (*see*

Attachment 1). The intention is to include these lands with the remainder of its holdings that are to be developed for automotive uses. The lands are described as Part of Lot 5, Concession 8, Township of King, The Regional Municipality of York. The total area of these lands is 116.13 square meters (1,250 square feet). These lands were deeded to the Region for a daylighting triangle for an access road to the lands in the rear. However, the proposed access road is now being developed as a lot and the location of the access road has been changed; therefore, these lands are not required by the Region. The Township of King has notified Regional staff that they are in accord with this request.

Staff of the Transportation and Works Department has declared these lands surplus to their roads needs.

4. FINANCIAL IMPLICATIONS

The proceeds from the sale of this property will be deposited into the Region's Capital Reserve.

5. LOCAL MUNICIPAL IMPACT

There are no local municipal implications associated with this report.

6. CONCLUSION

This parcel of land is surplus to the Region's road needs and is of a size that it can only be sold to the abutting owner.

The Senior Management Group has reviewed this report.

(The attachment referred to in this clause was included in the agenda for the May 3, 2007 Committee meeting.)