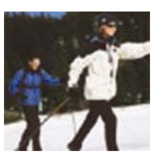



2008 Budget Update

Presentation to Council Workshop

Bruce Macgregor

April 17, 2008

2008 Budget Increases
as of tabling of budget in January

	$ Millions	% Tax Inc.
Base	$ 29.2	4.5%
Growth	$ 9.2	1.4%
Net Budget	**$ 38.4**	**5.9%**
Assessment Growth	$ - 18.4	- 2.8%
Increase before Enhancements	**$ 20.0**	**3.1%**
Enhancements	$ 19.4	2.9%
GTA Pooling	$ - 13.3	- 2.0%
Net Increase	**$ 26.1**	**4.0%**

Enhancements

tabled at Council January 24th

Pay as You Go Capital Contribution	$4.6	0.7%
Additional Roads Capital Funding	$3.3	0.5%
Capital Asset Replacement	$6.6	1.0%
Community Investment Funding	$2.0	0.3%
Police	$1.6	0.2%
Community Environmental Center	$0.6	0.1%
Corporate Support	$0.3	0.05%
Transit Bio Diesel conversion	$0.2	0.03%
911 Call Takers	$0.2	0.03%
	$19.4	**2.9%**

2008 Budget Increases

with additional Provincial Gas Tax funding included

	$ Millions	% Tax Inc.
Base	$ 28.8	4.3%
Growth	$ 5.5	0.8%
Net Budget	**$ 34.3**	**5.1%**
Assessment Growth	$ - 18.4	- 2.8%
Increase before Enhancements	**$ 15.9**	**2.4%**
Enhancements	$ 18.2	2.8%
GTA Pooling	$ - 13.3	- 2.0%
Net Increase	**$ 20.8**	**3.2%**

Finance & Administration Committee
March 6th

- Suggested that Additional Initiatives that had not been included in original budget with focus on service to community and a tax increase at or below 4%

- Recommended that budget approval be deferred to April pending further Committee review and the Provincial budget tabling on March 25th

Initiatives Submitted by Departments

Standing Committee	2008 Request	Tax Levy Increase	Additional (Reduced) 2009 Requirement
Transportation & Works	$ 300,000	0.04 %	$200,000
Planning & Economic Development	350,000	0.05 %	(100,000)
Transit (incl. Rapid Transit)	995,925	0.15 %	948,843
Health & EMS	509,352	0.08 %	635,036
Solid Waste	746,500	0.11 %	52,800
Community Services & Housing	3,393,300	0.52 %	(730,000)
Finance & Administration	2,440,000	0.37 %	0
Total	**$8,735,077**	**1.33 %**	**$1,006,679**

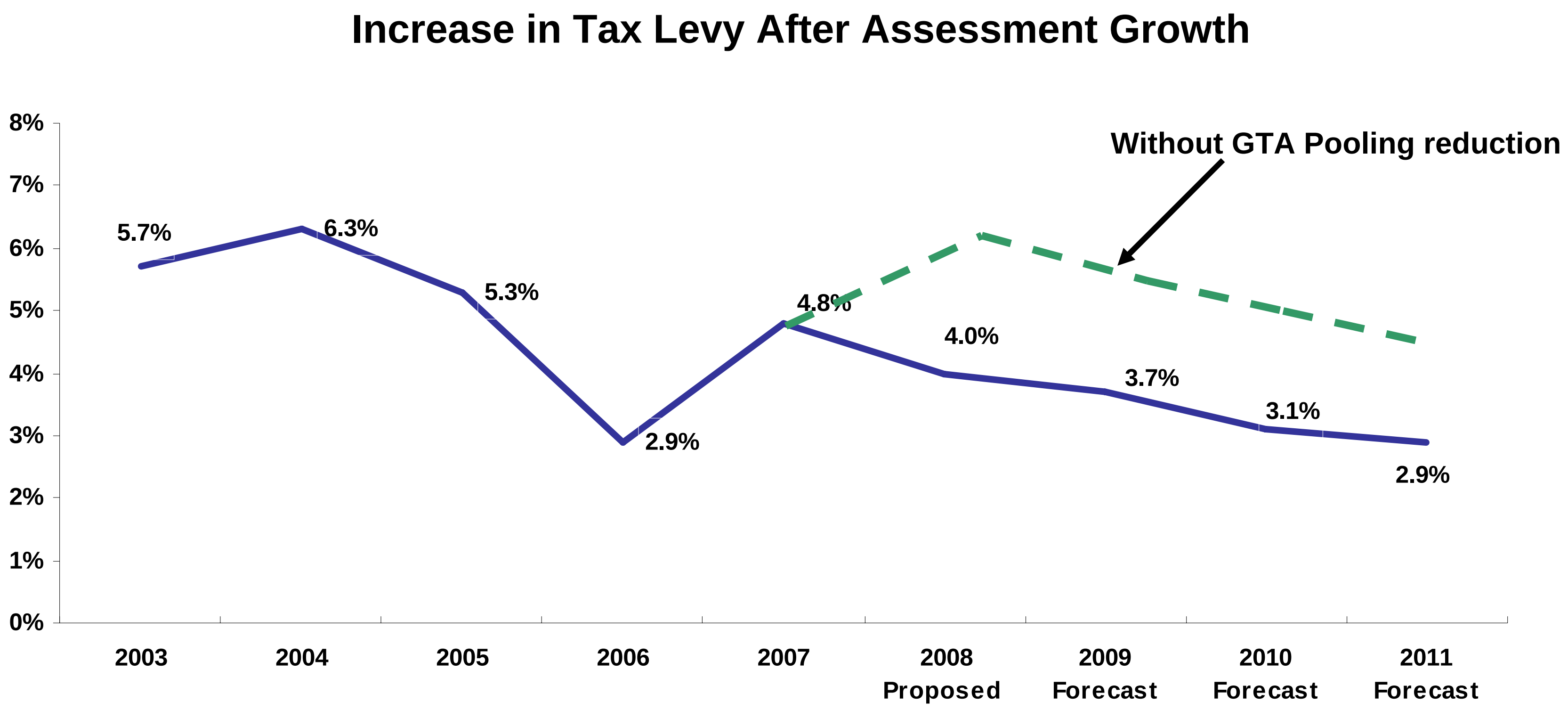
Initiatives Recommended and Endorsed by Committees

Initiative	2008 Net Impact	Tax Levy Increase	Additional (Reduced) 2009 Requirement
Affordable Housing Initiative	$2,700,000	0.4 %	$(2,700,000)
Base funding for community programs	600,000	0.1 %	900,000
Rent Supplement Units	0	0.0 %	1,000,000
Transit Routes (additional service hours)	995,925	0.1 %	948,843
Additional Paramedics	509,352	0.1 %	635,036
Solid Waste – HHW additional service	431,500	0.1 %	(31,500)
Roads Capital Delivery staff	0	0.0 %	0
Total	**$5,236,777**	**0.8 %**	**$752,379**

2008 Budget Increases
including Committee recommendations

	$ Millions	% Tax Inc.
Base	$ 28.8	4.3%
Growth	$ 5.5	0.8%
Net Budget	**$ 34.3**	**5.1%**
Assessment Growth	$ - 18.4	- 2.8%
Increase before Enhancements	**$ 15.9**	**2.4%**
Enhancements	$ 23.3	3.6%
GTA Pooling	$ - 13.3	- 2.0%
Net Increase	**$ 25.9**	**3.9%**

Tax Levy Forecast 2009-2011



Discussion