

THE REGIONAL MUNICIPALITY OF YORK

**REPORT NO. 3
OF THE REGIONAL
AUDIT COMMITTEE
MEETING HELD ON JUNE 7, 2007**

**For Consideration by
The Council of The Regional Municipality of York
on June 21, 2007**

Chair: Mayor M. Black

Members: Mayor W. Emmerson
Regional Chair Fisch (ex officio)

Staff Present: J. Abrams, L. Bigioni, J. Davidson, P. Duggan, K. Hill, M. Kemp,
B. Macgregor, L. Russell, L. Shallal

The Audit Committee began its meeting at 10:38 a.m. on June 7, 2007.

TABLE OF CONTENTS

- 1 2006 FINANCIAL STATEMENTS AND AUDITORS' REPORT**
- 2 AUDIT SERVICES BRANCH REPORT**
- 3 COMPLIANCE WITH INSTITUTE OF INTERNAL AUDITORS
PROFESSIONAL PRACTICE STANDARDS**
- 4 UPDATE - COMMITTEE PROCEEDINGS**

**The Audit Committee advises Council of the following matters having been
considered by the Audit Committee with the following action:**

PRESENTATIONS

- 1. Kevin M. Travers, CA, Associate Partner, KPMG, regarding the Audit Findings Report for the Year ended December 31, 2006. **Received.**

2. Ken Hill, Director of Financial Services, regarding the 2006 Financial Statements. **Received.**

COMMUNICATIONS

1. KPMG, Audit Findings Report to Audit Committee, for the Year ended December 31, 2006. **Received.**
2. KPMG, May 9, 2007, letter to Bruce Macgregor, Chief Administrative Officer, regarding the Audit Findings Report. **Received.**

The Audit Committee adjourned at 11:10 a.m.

Respectfully submitted,

**June 7, 2007
Newmarket, Ontario**

**M. Black
Chair**

(Report No. 3 of the Audit Committee was adopted, without amendment, by Regional Council at its meeting held on June 21, 2007.)