

THE REGIONAL MUNICIPALITY OF YORK

REPORT NO. 3 OF THE REGIONAL FINANCE AND ADMINISTRATION COMMITTEE MEETING HELD ON MARCH 6, 2008

**For Consideration by
The Council of The Regional Municipality of York
on March 27, 2008**

Chair: Mayor T. Van Bynen

Members: Mayor D. Barrow, Vice-Chair
Mayor W. Emmerson
Mayor R. Grossi
Mayor F. Scarpitti
Mayor J. Young
Regional Chair B. Fisch

Also Present: Regional Councillor J. Jones, Regional Councillor B. Hogg

Staff Present: L. Bigioni, P. Casey, B. Crowe, J. Davidson, J. Hulton, D. Kelly, K. Llewellyn-Thomas, B. Macgregor, D. Norton, L. Russell, N. Scarratt, K. Strueby, B. Tuckey, M. Woolhead

The Finance and Administration Committee began its meeting at 9:02 a.m. on March 8, 2008.

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- 1 2008 OPERATING BUDGET**
- 2 ACCOUNTS RECEIVABLE STATUS AND WRITE-OFF REPORT**
- 3 UPDATE - COMMITTEE PROCEEDINGS**

The Finance and Administration Committee advises Council of the following matters having been considered by the Finance and Administration Committee with the following action:

COMMUNICATIONS

1. Sybil Fernandes, Deputy City Clerk, City of Vaughan, February 1, 2008, forwarding a report adopted by the Council of the City of Vaughan at its meeting on January 28, 2008, regarding the One Cent Now! Campaign. **Received.**
2. Sybil Fernandes, Deputy City Clerk, City of Vaughan, February 15, 2008, forwarding a resolution adopted by the Council of the City of Vaughan at its meeting on February 11, 2008, regarding Tax-Free Municipal Bonds. **Received and referred to the Commissioner of Finance for a report.**
3. Gary Carr, Regional Chair, The Regional Municipality of Halton, February 8, 2008, forwarding a resolution adopted by the Council of the Regional Municipality of Halton at its meeting on February 6, 2008, regarding the 2008 Budget Process – GO Transit. **Received and endorsed, with a copy of Council's decision to be forwarded to the Minister of Transportation, the Minister of Municipal Affairs and Housing and the Minister of Finance.**
4. Hazel McCallion, Mayor, City of Mississauga, February 8, 2008, forwarding a resolution adopted by the City of Mississauga at its meeting on January 30, 2008, regarding the Dedicated Gas Tax Funds for Public Transportation Program. **Received and endorsed, with a copy of Council's decision to be forwarded to the Minister of Transportation, the Minister of Municipal Affairs and Housing and the Minister of Finance.**

OTHER BUSINESS

Greater Toronto Marketing Alliance

1. The Committee requested that staff provide a report to its next meeting reviewing the Region's position on the City of Toronto's approach to financial incentives.

Respectfully submitted,

**March 6, 2008
Newmarket, Ontario**

**T. Van Bynen
Chair**

(Report No. 3 of the Finance and Administration Committee was adopted, without amendment by Regional Council at its meeting on March 27, 2008.)

Denis Kelly
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