

THE REGIONAL MUNICIPALITY OF YORK

**REPORT NO. 2
OF THE REGIONAL AUDIT COMMITTEE
MEETING HELD ON OCTOBER 4, 2012**

**For Consideration by
The Council of The Regional Municipality of York
On October 18, 2012**

Chair: Mayor V. Hackson

Members: Mayor G. Dawe (Vice-Chair)
Regional Councillor D. Schulte
Regional Councillor J. Taylor
Regional Chair B. Fisch (ex officio)

Staff Present: G. Boulianne, P. Casey, K. Close, P. Duggan, B. Hughes,
D. Kuzmyk, B. Macgregor, E. Mahoney, L. McDowell, W. Marshall

The Audit Committee began its meeting at 2:03 p.m. on October 4, 2012.

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- 1 AUDIT SERVICES BRANCH REPORT**
- 2 OVERSIGHT AND AUDITS PERFORMED AT YORK REGION RAPID TRANSIT CORPORATION**
- 3 COMPLIANCE WITH THE INSTITUTE OF INTERNAL AUDITORS PROFESSIONAL PRACTICE STANDARDS**
- 4 UPDATE - COMMITTEE PROCEEDINGS**

The Audit Committee advises Council of the following matters having been considered by the Audit Committee with the following action:

COMMUNICATIONS

1. Kevin M. Travers, KPMG LLP Chartered Accountants, regarding Audit Planning Report for the year ended December 31, 2012. **Received.**
2. Memorandum from Paul Duggan, Director, Audit Services, dated September 25, 2012, regarding 'November 2008 report on Inclusion of Citizen Membership on Audit Committee'. **Received.**

5 PRIVATE SESSION

The Committee resolved into private session at 3:15 p.m. to consider the following:

1. Private Attachments to Clause 1 – Audit Services Branch Report, (Attachment 2, Table C and D, and Attachment 3) – Security of Regional Property

The Committee resumed in public session at 3:30 p.m. and received the private attachments. Copies of the attachments remain on file in the Regional Clerk's Office.

The Audit Committee adjourned at 3:30 p.m.

Respectfully submitted,

**October 4, 2012
Newmarket, Ontario**

**V. Hackson
Chair**

(Report No. 2 of the Audit Committee was adopted without amendment, by the Council of The Regional Municipality of York at its meeting on October 18, 2012.)

Ghislaine Boulianne
(905) 830-4444 x 1322