THE REGIONAL MUNICIPALITY OF YORK

REPORT NO. 2
OF THE REGIONAL
AUDIT COMMITTEE
MEETING HELD ON NOVEMBER 4, 2004

For Consideration by
The Council of The Regional Municipality of York
on November 18, 2004

Chair: Regional Councillor B. O'Donnell

Members: Mayor T. Taylor
Regional Councillor T. Van Bynen

Staff Present: P. Casey, S. Cartwright, J. Davidson, P. Duggan, M. Garrett, B. Harrison, C. Harrison, J. Hulton, D. Kelly, K. Schipper

The Audit Committee began its meeting at 10:30 a.m. on November 4, 2004.

TABLE OF CONTENTS

The Audit Committee advises Council of the following matters having been considered by the Audit Committee with the following action:

COMMUNICATION

1. Kevin Travers, Engagement Lead, KPMG, reviewed the Audit Planning Report for the year ended December 31, 2004. **Received with a request that staff submit the annual Audited Financial Statements to Council earlier than June each year, if possible, and that there be a Special Audit Committee meeting to consider these Statements, if necessary.**

OTHER BUSINESS

PRIVATE SESSION

Committee resolved into private session at 11:07 a.m. to consider a legal matter and resumed in public session at 11:30 a.m. with no report out.

The Audit Committee adjourned at 11:31 a.m.

Respectfully submitted,

November 4, 2004	**B. O'Donnell**
Newmarket, Ontario	**Chair**

(Report No. 2 of the Audit Committee was adopted, without amendment, by Regional Council at its meeting held on November 18, 2004.)