

THE REGIONAL MUNICIPALITY OF YORK

**REPORT NO. 2
OF THE REGIONAL AUDIT COMMITTEE
MEETING HELD ON JUNE 10, 2010**

**For Consideration by
The Council of The Regional Municipality of York
on June 24, 2010**

Chair: Mayor M. Black

Members: Mayor P. Morris, Vice Chair
Regional Councillor J. Taylor
Regional Chair B. Fisch (ex officio)

Staff Present: L. Bigioni, G. Boulianne, P. Casey, J. Davidson, P. Duggan, J. Hulton,
D. Kuzmyk, K. Llewellyn-Thomas, B. Macgregor, E. Mahoney,
W. Marshall, L. Russell

The Audit Committee began its meeting at 3:02 p.m. on June 10, 2010.

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- 1 2009 FINANCIAL STATEMENTS AND AUDITORS' REPORT**
- 2 APPOINTMENT OF EXTERNAL AUDITORS - 2010 TO 2012**
- 3 ACCOUNTS RECEIVABLE MANAGEMENT PROCESS –
COLLECTION OF ACCOUNTS POLICY**
- 4 REQUIRED DISCLOSURE RE: BUDGET IMPACTS
PER ONTARIO REGULATION 284/09**
- 5 AUDIT SERVICES BRANCH REPORT**

6 UPDATE - COMMITTEE PROCEEDINGS

The Audit Committee advises Council of the following matters having been considered by the Audit Committee with the following action:

PRIVATE SESSION

The Committee resolved into private session at 3:55 p.m. to consider the following:

1. Private Report of the Regional Solicitor and the Director, Audit Services regarding Status Update - Avero - Solicitor/Client Privilege and Potential Litigation
2. Private Attachment to Clause 5, Director of Audit Services (Audit Services Branch Report) – Security of Regional Property

The Committee resumed in public session at 4:15 p.m. with no report out. Its recommendations on the above matters will be forwarded to Council for consideration at its June 24, 2010 Private Session.

The Audit Committee adjourned at 4:16 p.m.

Respectfully submitted,

**June 10, 2010
Newmarket, Ontario**

**M. Black
Chair**

(Report No. 2 of the Audit Committee was adopted without amendment, by the Council of The Regional Municipality of York at its meeting on June 24, 2010.)

G. Boulianne
(905) 830-4444 x 1322