

4

2005 INTERIM APPROPRIATIONS

The Finance and Administration Committee recommends the adoption of the recommendation contained in the following report, November 4, 2004, from the Commissioner of Finance:

1. RECOMMENDATION

It is recommended that:

1. Council approve 2005 interim appropriations for regional operations at an amount not to exceed \$835,269,000 as detailed on Attachment 1.

2. PURPOSE

The purpose of this report is to request Council's approval of 2005 interim appropriations to fund ongoing regional operations prior to completion of the review and approval of the 2005 Business Plan and Budget.

3. BACKGROUND

Prior to the Region's 2005 Business Plan and Budget being considered for approval by Council, the Commissioner of Finance requires the authority to make payments for ongoing regional operations. This authority is normally provided by means of an interim appropriation for each operation that would not exceed approximately 50 per cent of its prior year gross expenditure.

4. FINANCIAL IMPLICATIONS

Attachment 1 identifies the 2004 gross budgeted expenditure for each of the Region's major operations and the recommended interim appropriation for 2005 which totals \$835,269,000. This represents approximately 50% of the Region's gross expenditure budget for operating and capital purposes for the year 2004.

5. LOCAL MUNICIPAL IMPACT

There are no local municipal implications associated with this report.

7. CONCLUSION

The report recommends the 2005 interim appropriation be \$835,269,000 as detailed on Attachment 1.

The Senior Management Group has reviewed this report.

(The attachment referred to in this clause was included in the agenda for the December 2, 2004 Committee meeting.)