



2009 Capital Budget

Presentation to
Finance and Administration
Committee

Lloyd Russell
December 4, 2008

Agenda

1. Outcome of Standing Committee Reviews
2. Capital Budget Summary
3. Debt implications
4. Future commitments related to 2009 capital approvals
5. Next Steps

Outcome of Standing Committee Reviews

Committee	Date	Business Units	Review Result
Transportation & Works	Nov. 5	Roads, Water/Wastewater	Recommended as submitted
Finance & Administration	Nov. 6	IT, Corporate Services, Court Services, York Regional Police	"
Community Services & Housing	Nov. 12	Housing	"
Solid Waste	Nov. 12	Solid Waste	"
Rapid Transit	Nov. 13	Rapid Transit	"
York Region Transit	Nov. 13	York Region Transit	"
Health & EMS	Nov. 6	Public Health and EMS	"



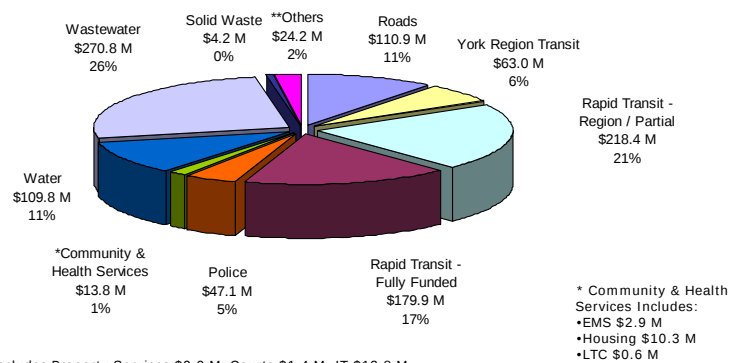
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Slide 3

2009 Capital Expenditures

\$1,041.9 m

\$ 862.1 m excl. Rapid Transit Fully Funded



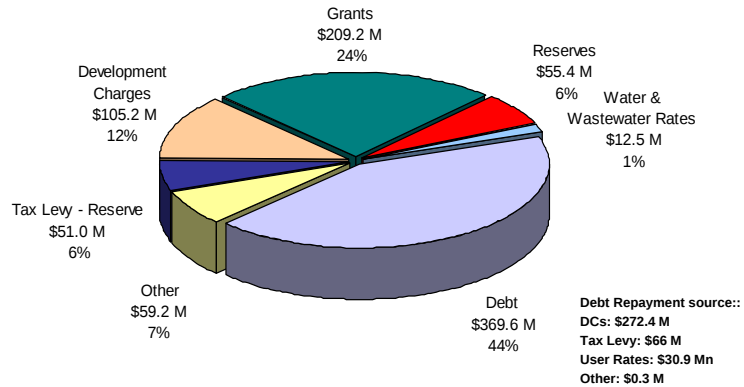
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Slide 4

2009 Capital Financing

Excludes Fully Funded Rapid Transit Projects

\$862.1 million

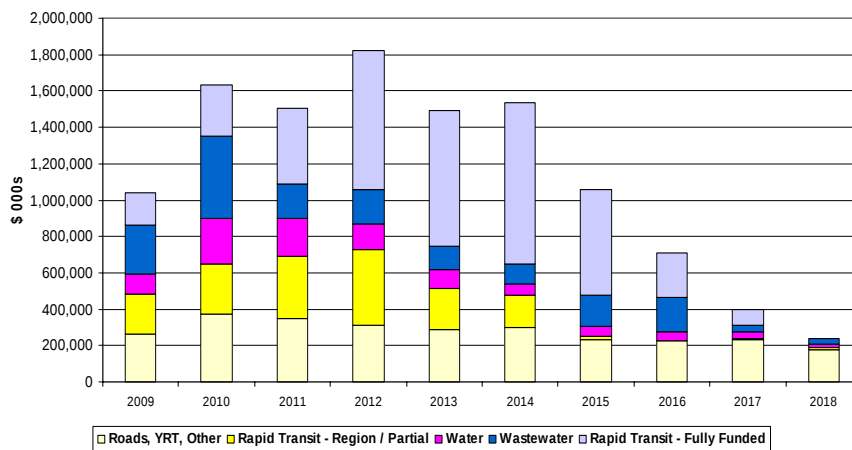


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Slide 5

2009 - 2018 Capital Plan

\$11,434.9 million



2009 10 Year Plan: \$11.4 B

2008 10 Year Plan: \$10.2 B

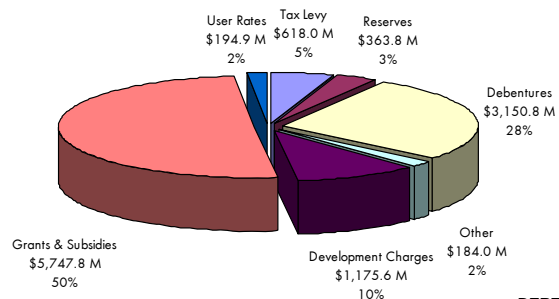


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Slide 6

2009 - 2018 Capital Financing

\$11,434.9 million



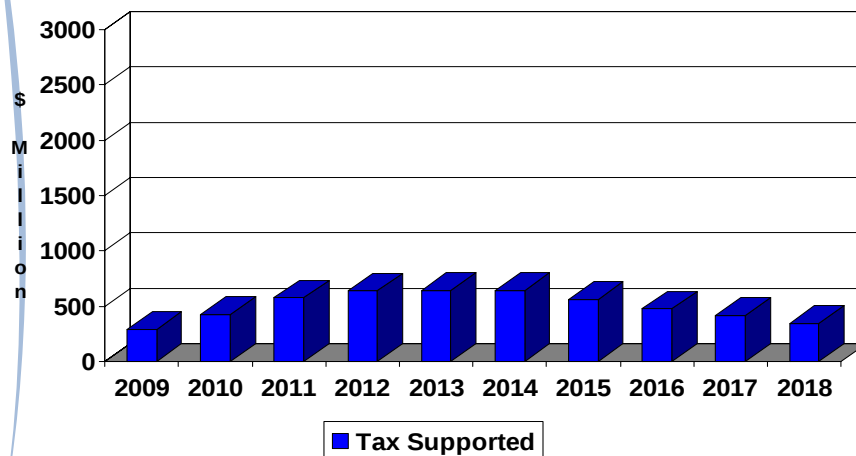
DEBT (\$3,150.8 million)
 Development Charges \$2,240.5
 Tax Levy \$708.3
 User Rates \$155.3
 Other \$46.7



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Slide 7

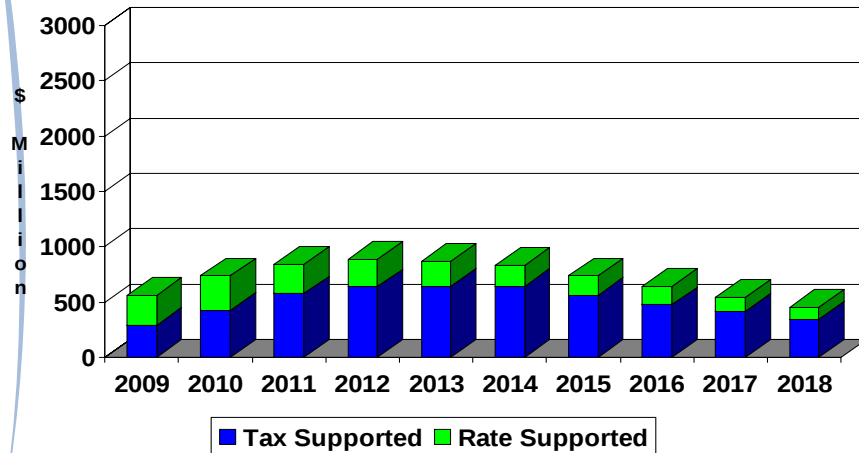
10 Year Debt Outstanding



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Slide 8

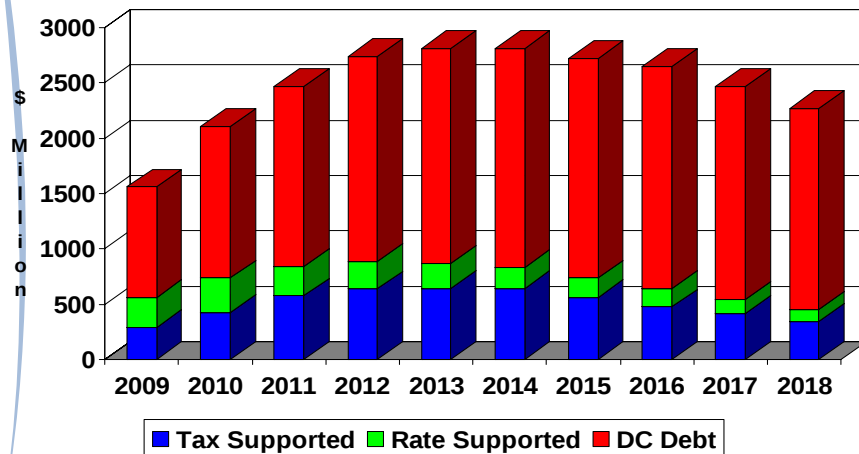
10 Year Debt Outstanding



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Slide 9

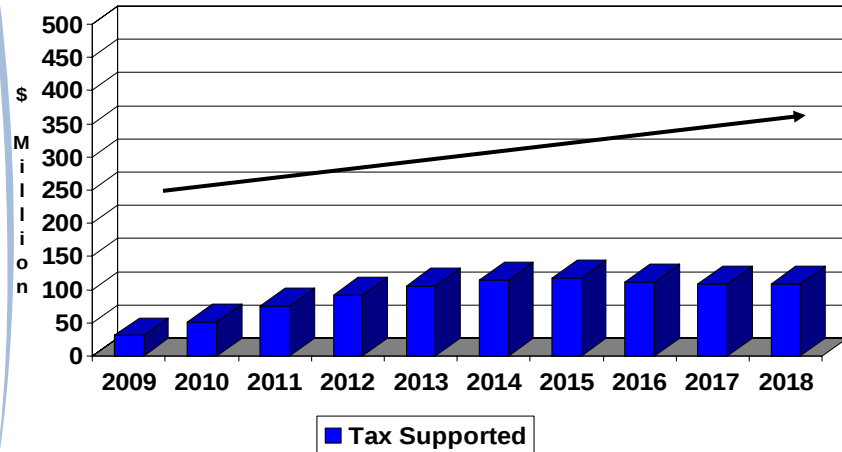
10 Year Debt Outstanding



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December 4, 2008

Slide 10

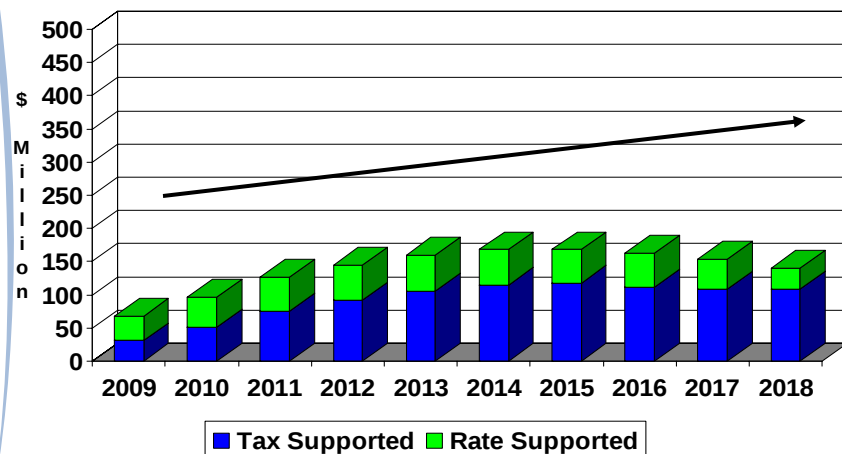
10 Year Debt Annual Repayment Forecast



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Slide 11

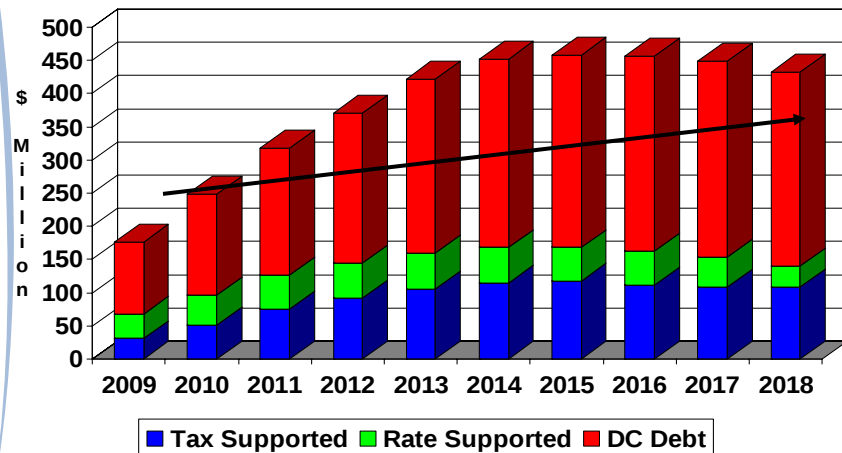
10 Year Debt Annual Repayment Forecast



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Slide 12

10 Year Debt Annual Repayment Forecast



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Slide 13

Future Commitments Arising from 2009 Capital Budget Approval

Department	2009 Budget (\$ 000's)	2010-2018 Budget (\$ 000's)
York Region Transit	62,975	21,775
Rapid Transit – Regionally Supported	165,656	379,548
Rapid Transit – Spadina Subway	52,700	994,645
Roads	110,912	223,932
Water	109,784	371,363
Wastewater	270,754	769,164
Solid Waste	4,175	2,600
Emergency Medical Services	2,873	0



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Slide 14

Future Commitments Arising from 2009 Capital Budget Approval (cont'd)

Department	2009 Budget (\$ 000's)	2010-2018 Budget (\$ 000's)
Long Term Care	623	0
Housing	10,332	6,885
Information Technology Services	13,803	0
Property Services	8,957	4,685
Court Services	1,417	0
York Regional Police	47,132	28,160
Total Regionally Supported	862,093	2,802,757
Rapid Transit – Fully Funded	179,856	2,719,218
Total Including Fully Funded	1,041,949	5,521,975



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Slide 15

Incremental Net Operating Impact of Capital – Tax Levy



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Slide 16

Recommendations

1. Approve 2009 gross capital expenditures of \$862.0 m and related funding sources for Regionally supported programs
2. Approve 2009 gross capital expenditures of \$179.9 m for fully funded Rapid Transit
3. Ten year capital plans years 2010 to 2018 be received with Council approval to occur in future years
4.
 - a) Authorize new debt financing of \$369.5 m
 - b) Authorize bond forward agreements for up to 75% of debt
 - c) Amend the 2008 Proposed Debt Schedule to include debt financing of \$1 m for the Strategic Accommodation Plan/Central Service Centre preconstruction

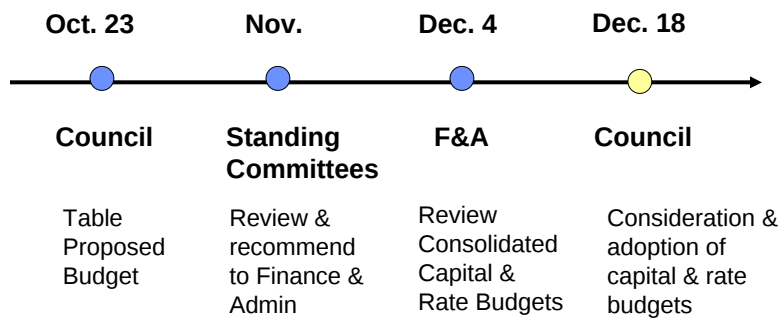


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Slide 17

2009 Budget Process

Capital, Water/Wastewater Rate Budget Timelines

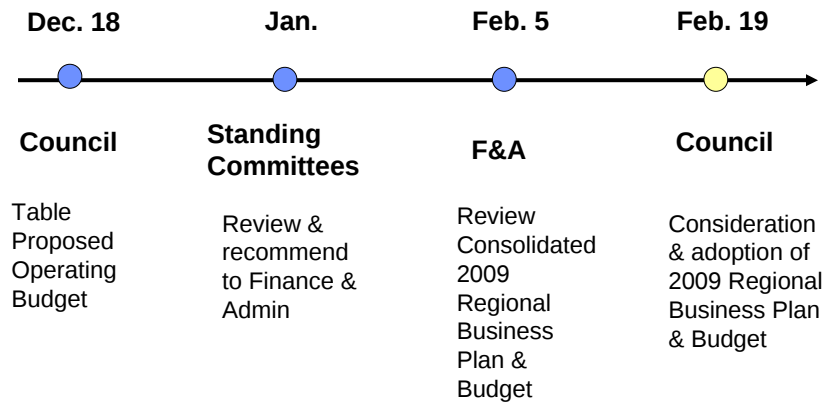


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Slide 18

2009 Budget Process

Operating Timelines



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Slide 19

Discussion



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Slide 20