

THE REGIONAL MUNICIPALITY OF YORK

REPORT NO. 1 OF THE REGIONAL AUDIT COMMITTEE MEETING HELD ON JUNE 14, 2012

For Consideration by The Council of The Regional Municipality of York On June 28, 2012

Acting Chair: Regional Chair B. Fisch (ex officio)

Members: Regional Councillor D. Schulte
Regional Councillor J. Taylor

Staff Present: L. Bigioni, G. Boulianne, P. Casey, P. Duggan, B. Hughes, D. Kuzmyk,
B. Macgregor, E. Mahoney, W. Marshall

The Audit Committee began its meeting at 2:03 p.m. on June 14, 2012.

TABLE OF CONTENTS

- 1 2011 FINANCIAL STATEMENTS AND AUDITORS' REPORT**
- 2 AUDIT COMMITTEE CHARTER REVIEW**
- 3 AUDIT SERVICES BRANCH REPORT**
- 4 UPDATE - COMMITTEE PROCEEDINGS**

The Audit Committee advises Council of the following matters having been considered by the Audit Committee with the following action:

ELECTION OF CHAIR AND VICE CHAIR

1. The Audit Committee elected Mayor Hackson as Chair and Mayor Dawe as Vice Chair for the year 2012, subject to their acceptance at Regional Council on June 28, 2012. Regional Chair Fisch was appointed as Acting Chair for this meeting.

5 PRIVATE SESSION

The Committee resolved into private session at 2:54 p.m. to consider the following:

1. Private Attachments 2 and 4, Tables C and D – Audit Services Branch Report – Potential Litigation and Security of Regional Property

The Committee resumed in public session at 3:01 p.m. and received the private attachments. Copies of the attachments remain on file in the Regional Clerk's Office.

The Audit Committee adjourned at 3:01 p.m.

Respectfully submitted,

**June 14, 2012
Newmarket, Ontario**

**Regional Chair B. Fisch
Acting Chair**

(Report No. 1 of the Audit Committee was adopted without amendment, by the Council of The Regional Municipality of York at its meeting on June 28, 2012.)

Ghislaine Boulianne
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