

THE REGIONAL MUNICIPALITY OF YORK

REPORT NO. 1 OF THE REGIONAL AUDIT COMMITTEE MEETING HELD ON FEBRUARY 4, 2010

For Consideration by The Council of The Regional Municipality of York on February 18, 2010

Chair: Mayor M. Black

Members: Mayor P. Morris
Regional Chair B. Fisch (ex officio)

Staff Present: P. Casey, J. Davidson, P. Duggan, D. Kuzmyk, B. Macgregor, E. Mahoney, W. Marshall, L. Russell

The Audit Committee began its meeting at 12:00 p.m. on February 4, 2010.

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- 2 ACCOUNTS RECEIVABLE MANAGEMENT PROCESS –STATUS UPDATE**
- 3 UPDATE - COMMITTEE PROCEEDINGS**

The Audit Committee advises Council of the following matters having been considered by the Audit Committee with the following action:

ELECTION OF CHAIR AND VICE CHAIR

- 1.** Mayor Black was elected Chair of the Audit Committee and Mayor Morris was elected Vice Chair for the remaining term of Council.

COMMUNICATION

2. Kevin M. Travers, KPMG LLP Chartered Accountants, regarding '2009 Audit Planning Report', and accompanying presentation. **Received.**

The Audit Committee adjourned at 1:00 p.m.

Respectfully submitted,

**February 4, 2010
Newmarket, Ontario**

**M. Black
Chair**

(Report No. 1 of the Audit Committee was adopted without amendment, by the Council of The Regional Municipality of York at its meeting on February 18, 2010.)

Chris Raynor
(905) 830-4444 x 1302