

THE REGIONAL MUNICIPALITY OF YORK

REPORT NO. 1 OF THE REGIONAL FINANCE AND ADMINISTRATION COMMITTEE MEETING HELD ON JANUARY 13, 2011

**For Consideration by
The Council of The Regional Municipality of York
on January 27, 2011**

Chair: Mayor D. Barrow

Members: Mayor T. Van Bynen, Vice Chair
Mayor M. Bevilacqua
Mayor G. Dawe
Mayor W. Emmerson
Mayor R. Grossi
Mayor V. Hackson
Mayor S. Pellegrini
Mayor F. Scarpitti
Regional Chair B. Fisch (ex officio)

Staff Present: D. Basso, L. Bigioni, P. Casey, B. Crowe, J. Davidson, D. Kelly, E. Hankins, J. Hulton, K. Llewellyn-Thomas, B. Macgregor, W. Marshall, L. Russell, K. Strueby

The Finance and Administration Committee began its meeting at 9: 04 a.m. on January 13, 2011.

TABLE OF CONTENTS

- 1 2011 INTERIM TAX LEVY**
- 2 DEVELOPMENT CHARGE CREDIT REQUEST
BLOCK 12 PROPERTIES INC.
DUFFERIN STREET (EAST SIDE - MAJOR MACKENZIE DRIVE
TO SIR BENSON DRIVE)
CITY OF VAUGHAN**
- 3 REVISION TO MAXIMUM TERM FOR CAPITAL BORROWING**

- 4 **SINKING FUND REQUIREMENTS - 2011**
- 5 **TILE DRAINAGE LOAN- EAST GWILLIMBURY**
- 6 **EXPROPRIATION OF LAND, 17215 YONGE STREET
IN THE TOWN OF NEWMARKET, VIVA PROJECT 90991 (Y3.2)**
- 7 **EXPROPRIATION OF LAND
TORONTO YORK SPADINA SUBWAY EXTENSION PROJECT 90996**
- 8 **INFRASTRUCTURE STIMULUS FUND**
- 9 **UPDATE – COMMITTEE PROCEEDINGS**

The Finance and Administration Committee advises Council of the following matters having been considered by the Committee with the following action.

ELECTION OF CHAIR AND VICE CHAIR

1. The Finance and Administration Committee elected Mayor Barrow as Chair and Mayor Van Bynen as Vice-Chair for the year 2011.

PRESENTATION

1. The Committee received a presentation from Bruce Macgregor, Chief Administrative Officer, on a Finance and Administration Committee Overview.

OTHER BUSINESS

2. Staff was requested to bring forward a revised Pending List to the Committee's meeting of February 3, 2011 showing the status of each item on the list.

The Finance and Administration Committee adjourned its meeting at 10:55 a.m.

Respectfully submitted,

**January 13, 2011
Newmarket, Ontario**

**D. Barrow
Chair**

(Report No.1 of the Finance and Administration Committee was adopted without amendment, by the Council of The Regional Municipality of York at its meeting on January 27, 2011.)

Denis Kelly
(905) 830-4444, x. 1300