2
2010 TRANSIT FARE RATE CHANGE

The Transportation Services Committee recommends:

1. **Receipt of the presentation by Kathleen Llewellyn-Thomas, Commissioner of Transportation Services; and**

2. **Adoption of the recommendation contained in the following report dated August 26, 2009, from the Commissioner of Transportation Services.**

1. RECOMMENDATION

It is recommended that:

1. The current York Region Transit fare rate structure remain in place for 2010, with no fare rate changes to be implemented.

2. PURPOSE

This report advises Regional Council of the status of the current transit fare structure in York Region and outlines a recommendation to retain the current fare rate structure, with no changes for 2010. This recommendation would apply to all transit services operated by the Region, including York Region Transit (YRT), Viva and Mobility Plus. It should be noted that only the adult fare category currently applies to the Mobility Plus service, although this is under review in the context of the York Region Transit Fare Policy. This policy will be considered by Regional Council later this year.

3. BACKGROUND

York Region has made significant investments in public transit in recent years. This has included capital dollars for equipment and infrastructure, and related increases in revenue service hours provided to residents. Ridership has increased annually and resulted in 18.8 million revenue passenger trips in 2008, with a projection of about 19.2 million trips in 2009.

To balance capital investment and operating costs incurred by the Region, a review of the fare structure is performed on an annual basis

The review considers multiple variables including operating costs, cost recovery targets, comparison to other Greater Toronto Area (GTA) transit agencies and the Five-Year Service Plan.

Once a new structure is approved, a two-month implementation process begins, which involves several steps, including:

- Production of new fare media, as required.
- Re-programming of electronic fare equipment both on-board vehicles, and at stations and terminals.
- Preparation of a communications plan and related materials.

In conjunction with the preparation of the preliminary 2010 budget, staff estimate revenues and operating costs and establish preliminary cost recovery figures. This is based on current revenue distribution patterns and projected 2010 ridership.

4. ANALYSIS AND OPTIONS

Comparison to other GTA agencies indicates that some of our categories are above GTA average, particularly in the Adult fare category

YRT is usually first to consider fare rate changes each year, primarily due to the timing of our annual budget cycle, which begins much earlier than that of other GTA transit systems. A survey of systems indicates that three have intentions to increase their fares for 2010; however, they have not yet determined the actual amount of the increase. An equal number are undecided on a fare rate increase for the next year or are not planning an increase.

Current YRT fares are above the GTA average in all cash and adult fare categories; however, student and senior/child ticket and pass prices are below the GTA average.

There has been a continued reduction in users paying the full cash fare

Previously, as many as 50% of trips were being paid as full cash fares. This has decreased over the past two years and now between 30 and 35% of YRT ridership pays cash, which translates into approximately 41% of total revenue. As more tickets and passes are now being purchased, a reduction in overall revenues has resulted.

A number of variables are considered when fares are reviewed

The variables considered in the fare analysis include financial objectives (such as cost recovery targets), cost pressures (service contractor rates, insurance and fuel costs), service proposals contained in the annual Service Plan, consistency with other GTA transit systems and the availability of discounts for regular customers.

From the analysis, three options in addition to the base option of no fare change have been developed which take into account the potential additional revenue as well as the associated ridership reduction that results from any fare increase. The fare elasticity is estimated to be about -0.3 for a system of YRT's size. This suggests a 3% loss of ridership for every 10% increase in fares.

Though contractor rates will increase in 2010 by the CPI or 2.5%, (whichever is greater), the decrease in diesel fuel costs, since the peak of last summer, has reduced the financial pressure when compared to the 2009 budget.

Projections for 2009 indicate that approximately $50 million will be generated in fare revenues, resulting in a conventional system (YRT and Viva) revenue/cost (R/C) ratio of approximately 40%.

The 2010 Service Plan includes no introduction of new service. The focus for 2010 is on rationalizing and rebalancing service capacity on existing routes. This re-alignment is expected to result in a decrease in budgeted service hours in 2010 of some 2% relative to the 2009 budget.

Attachment 1 compares the current YRT fare structure to those of other GTA transit systems.

Three different fare change options were developed

Attachment 2 outlines three options which were developed for revising the current YRT fare structure.

A summary of the impact of the three options is provided in Table 1 below.

Table 1
Fare Change Options

Summary of Fare Change Options	Resulting New Revenue	% Increase (Weighted Avg)	Resulting R/C Estimate
Base - Recommended No fare increase – no ridership growth	$0	0%	39.3%
Option 1 Increase tickets, passes and cash fares by 3% (rounded to $0.25 increments)	$1.8M	5.3%	40.7%
Option 2 Increase all tickets and passes by 3% but hold cash fares to $3.25	$0.7M	2.1%	39.9%
Option 3 Realign prices of GO Fare Supplement, Express Supplement, Monthly Passes	$0.4M	1.1%	39.6%

Maintaining current fare rates is recommended to balance fiscal needs during the current economic recession and to position YRT fares relative to other GTA agencies

The primary justification for the recommendation to maintain current fares is that during an economic recession, any increase in fares will be viewed negatively by the public and could potentially cause a reduction in ridership. To date in 2009, ridership growth over 2008 is near 0% which is possibly related to the downward trend in the economy.

Option 1, a 3% increase across all fare categories, including the cash fare, would generate approximately $1.8M in additional revenue; however, this could be expected to garner complaints from YRT passengers who are already concerned about their personal finances and have been frequently asking for reduced fares during the past year. YRT's fares are generally higher than most of the other GTA transit agencies, and it would be very difficult to justify a further increase at this point in time, particularly in the cash category, which is the highest in the GTA.

Option 2, a 3% increase for tickets and passes but holding cash fares at $3.25, would generate $0.7M in additional revenue but would still be viewed negatively by the public.

Option 3, realigning the prices of the GO fare supplement, express supplement and monthly passes, would only generate about $0.4M additional revenue; however, compared to the cost of printing new fare marketing material and the labour involved in creating and installing the new fare-related posters, it would be better to realign these fare categories in future years at such time as a recommended fare increase is implemented.

Moreover, it will be difficult to justify a fare increase when service hours will not be increasing in 2010.

YRT already has the highest cash fare and among the highest adult fares (ticket and passes) compared to its GTA counterparts, although YRT student and senior/child fares are lower than the GTA average. Several transit agencies froze their fares in 2009, while YRT fare rates were increased. It should be noted that, while no other GTA transit agency has finalized their 2010 fare rates, a few have indicated that they are considering increases in their 2010 fare structure, while others have not made a decision at this time or have indicated they not planning to increase fares for 2010.

Table 2, below, provides a GTA comparison of student and senior/child fare categories. Due to their exclusion from price increases for several years, until last year, both categories have fallen below those of most GTA transit agencies and the GTA average as well. Bringing these fare categories up to the GTA average would only generate approximately $300,000 in additional revenue and, therefore, an insufficient increase in revenue to justify the cost of printing and distribution of new fare-related material.

Table 2
GTA Student & Senior/Child Fare Comparison (at July 1, 2009)

Agency	Student Ticket	Student Monthly Pass	Senior Ticket	Child Ticket	Senior/Child Monthly Pass
YRT	$1.90	$75.00	$1.50	$1.50	$46.00
TTC	$1.50	$91.25	$1.50	$0.50	$91.25
Mississauga	$2.25	$101.00	$1.65	$1.65	$41.00
Brampton	$2.35	$96.00	$1.50	$2.35	$47.00
Oakville	$2.10	$58.00	$1.75	$2.10	$50.00
Burlington	$1.70	$64.00	$1.70	$1.40	$54.00
Hamilton	$1.50	$63.00	$1.85	$1.50	$79.00
Durham	$2.42	$81.50	$1.79	$1.79	$39.00
Average Fare	$1.97	$78.72	$1.66	$1.60	$55.91

Table 3 outlines the details by fare category for the proposed fare for 2010 and comparison to the GTA average.

Table 3
Base – No Fare Increase

Fare Category	Distribution	Current	GTA Average	% Difference
Adult Ticket	24.2%	$ 2.60	$ 2.39	8.8%
Adult Cash	40.8%	$ 3.25	$ 2.88	12.8%
Student Ticket	7.7%	$ 1.90	$ 1.97	-3.6%
Student Cash	included in Adult	$ 3.25	$ 2.74	18.6%
Senior Ticket	2.0%	$ 1.50	$ 1.66	-9.6%
Senior Cash	included in Adult	$ 3.25	$ 2.64	23.1%
Child Ticket	included in Senior	$ 1.50	$ 1.60	-6.3%
Child Cash	included in Adult	$ 3.25	$ 2.36	37.7%
Express Ticket	0.7%	$ 3.25	n/a	n/a
Express Cash	0.7%	$ 3.50	n/a	n/a
GTA Weekly Pass	3.7%	$ 47.00	$ 47.00	0.0%
Student Pass	4.5%	$ 75.00	$ 78.72	-4.7%
Multipass (Adult)	11.8%	$105.00	$ 96.25	9.1%
Senior/Child Pass	0.7%	$ 46.00	$ 55.91	-17.7%
Express Pass	0.4%	$125.00	n/a	n/a
GO Supplement	2.7%	$ 0.50	$ 0.61	-18.0%

Relationship to Vision 2026

Vision 2026 includes a goal statement relating to managed and balanced growth. To support this goal, the Region has identified specific action areas including obtaining adequate funding for future service needs. The recommendations within this report are consistent with this goal.

5. FINANCIAL IMPLICATIONS

As indicated previously, the preferred option is to maintain existing base fares for 2010. In large part, this is because YRT/Viva fares are already among the highest in the GTA, fuel prices have decreased significantly in the past year and budgeted service hours will be approximately 2% lower than the 2009 budget levels.

It should be noted that insurance and contractor cost pressures continue to present a significant challenge to maintaining a 40% revenue/cost ratio. To improve the revenue/cost ratio, further action will be required to reduce operating costs, with particular emphasis on poorer performing routes.

6. LOCAL MUNICIPAL IMPACT

There is no local municipal impact associated with this report.

7. CONCLUSION

The fare structure is an important component of the Region's transit services. A balance between providing discounted fare options for frequent users, having relative consistency with other GTA providers and contributing towards a reasonable cost recovery for taxpayers, needs to be found.

All of these variables have been considered as part of this annual review and, as a result, it is recommended that no fare increase be implemented on January 1, 2010.

For more information on this report, please contact Paul Tobin, Manager, Transit Finance (ext. 5691), in the Transit Branch of the Transportation Services Department.

The Senior Management Group has reviewed this report.

(The two attachments referred to in this clause are attached to this report).





2010
Fare Rate Structure

Presentation to
Transportation Services Committee

Kathleen Llewellyn-Thomas
September 9, 2009

Fare Rate Change Consideration





- Value for Service
- Market Pressures – fuel costs, contractor rates, CPI
- GTA Transit Agency Peers – fare rate and structure comparisons
- Financial Objective – cost recovery ratio

Service Summary

- Ridership – stable for 2010 (20M trips)
- Revenue Service Hours -slight reduction proposed for 2010
- Cost Recovery (R/C ratio)
  - 40.2% (2008 actual)
  - 40.0% (2009 estimate)

Base and GTA Peer Fare Rate Comparison (Status Quo)

GTA FARE COMPARISONS

as of July, 2009

Fare Category	YRT	TTC	Mississauga	Brampton	Oakville	Burlington	Hamilton	Durham	Avg Fare
Adult Cash	$ 3.25	$ 2.75	$ 3.00	$ 3.00	$ 3.00	$ 2.75	$ 2.40	$ 2.90	$ 2.88
Adult Ticket	$ 2.60	$ 2.25	$ 2.40	$ 2.50	$ 2.55	$ 2.30	$ 1.85	$ 2.63	$ 2.39
Adult Monthly Pass	$ 105.00	$ 109.00	$ 107.00	$ 102.00	$ 88.00	$ 83.00	$ 79.00	$ 97.00	$ 96.25
Student Cash	$ 3.25	$ 1.85	$ 3.00	$ 3.00	$ 3.00	$ 2.75	$ 2.40	$ 2.70	$ 2.74
Student Ticket	$ 1.90	$ 1.50	$ 2.25	$ 2.35	$ 2.10	$ 1.70	$ 1.50	$ 2.42	$ 1.97
Student Monthly Pass	$ 75.00	$ 91.25	$ 101.00	$ 96.00	$ 58.00	$ 64.00	$ 63.00	$ 81.50	$ 78.72
Senior Cash	$ 3.25	$ 1.85	$ 3.00	$ 3.00	$ 3.00	$ 2.75	$ 2.40	$ 1.90	$ 2.64
Senior Ticket	$ 1.50	$ 1.50	$ 1.65	$ 1.50	$ 1.75	$ 1.70	$ 1.85	$ 1.79	$ 1.66
Senior/Child Monthly Pass	$ 46.00	$ 91.25	$ 41.00	$ 47.00	$ 50.00	$ 54.00	$ 79.00	$ 39.00	$ 55.91
Child Cash	$ 3.25	$ 0.70	$ 3.00	$ 3.00	$ 3.00	$ 1.60	$ 2.40	$ 1.90	$ 2.36
Child Ticket	$ 1.50	$ 0.50	$ 1.65	$ 2.35	$ 2.10	$ 1.40	$ 1.50	$ 1.79	$ 1.60
Express Cash	$ 3.50	Note 2	n/a	Note 4	n/a	n/a	n/a	n/a	$ 3.50
Express Ticket	$ 3.25	Note 2	n/a	n/a	n/a	n/a	n/a	n/a	$ 3.25
GTA Weekly Pass +	$ 47.00	$ 47.00	$ 47.00	$ 47.00	n/a	n/a	n/a	n/a	$ 47.00
Day Pass	n/a	$ 9.00	n/a	n/a	$ 10.00	$ 8.00	$ 8.00	n/a	$ 8.75
GO Rail Fare Integration	$ 0.50	n/a	$ 0.60	$ 0.65	$ 0.65	$ 0.60	Note 7	$ 0.65	$ 0.61

Notes:

1. Shaded cells indicate YRT rates that are equal to or lower than GTA average and are based on 1 zone rates
2. Extra fare is required for Downtown Express routes and contracted routes operated by the TTC outside the City of Toronto
TTC offers weekly passes for adult $32.25 and Student/Senior $25.50; Child monthly/weekly pass: n/a
3. Mississauga Transit offers weekly passes for adult $26 and student 24.50, and Senior annual pass for $414.00. Wonderland Express (Seasonal) cash $7.50 and for a family of 4 $22.00 cash; Child monthly/weekly pass: n/a; 2009 fares effective January 26, 2009. GO Sticker $24.00
4. Brampton Transit offers weekly passes for adults $26.00, student/child $24.50, and Seniors $12.00; Wonderland Express (Seasonal) cash $7.50 and for a family of 4 $22.00 cash; Child monthly pass: $96.00. Child 5 and under is free, over 5 is considered a Student
5. Oakville Transit GO Sticker $23.00
6. Burlington Transit offers weekly passes for Adults $ 23.75, Student $18.00 and Senior $15.50: Child monthly/weekly pass: n/a. Monthly GO Sticker $24.00
7. Hamilton Transit offers a HSR Sticker $15.00 - valid on bus routes when presented with GO Train ticket or pass; Senior annual pass $205.00, Child monthly pass: $63.00; Affordable Transit Pass Program (ends Dec '09) half price Adult Monthly pass $39.50
8. Durham Region Transit offers a Student unrestricted monthly pass $ 81.50 and restricted pass $ 68.25; Child monthly pass $57.65. Child under 5 free. Monthly GO Sticker $25.00 or 10 rides $6.25. Access Monthly Pass (ODSP) $39.00.

2010 Fare Change
Option 1

OPTION 1

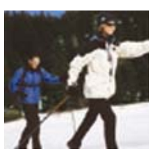
Increase all fare categories by 3% (to address budget pressures)

Fare Category	Distribution	Current	Proposed	% Increase	Net Annual Revenue
ALL CASH	40.8%	$3.25	$3.50	7.7%	$ 1,040,780
EXPRESS CASH	0.7%	$3.50	$3.75	7.0%	$ 17,704
ADULT TICKET	24.2%	$2.60	$2.70	3.8%	$ 313,575
STUDENT TICKET	7.7%	$1.90	$2.00	5.1%	$ 136,016
SENIOR/CHILD TICKET	2.0%	$1.50	$1.55	3.3%	$ 23,298
EXPRESS TICKET	0.7%	$3.25	$3.35	3.0%	$ 7,763
MULTIPASS	11.8%	$2.02	$2.08	3.0%	$ 121,572
STUDENT PASS	4.5%	$1.53	$1.58	3.0%	$ 47,336
SENIOR PASS	0.7%	$1.05	$1.08	3.0%	$ 6,785
EXPRESS PASS	0.4%	$3.13	$3.22	3.0%	$ 5,781
GO $0.50 CASH + GO SUBSIDY	2.1%	$2.45	$2.52	3.0%	$ 21,707
GO STICKER PASS + GO SUBSIDY	0.6%	$2.41	$2.48	3.0%	$ 6,057
	% Increase (Weighted Average):			**5.30%**	**$ 1,748,372**

Shaded Cells Indicate Fare Increases

2010 Fare Change
Option 2




OPTION 2

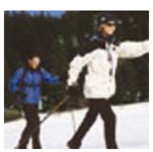
Increase all fare categories by 3% except cash fare

Fare Category	Distribution	Current	Proposed	% Increase	Net Annual Revenue
ALL CASH	40.8%	$3.25	$3.25	0.0%	$ -
EXPRESS CASH	0.7%	$3.50	$3.50	0.0%	$ -
ADULT TICKET	24.2%	$2.60	$2.70	3.8%	$ 313,575
STUDENT TICKET	7.7%	$1.90	$2.00	5.1%	$ 136,016
SENIOR/CHILD TICKET	2.0%	$1.50	$1.55	3.3%	$ 23,298
EXPRESS TICKET	0.7%	$3.25	$3.35	3.0%	$ 7,763
MULTIPASS	11.8%	$2.02	$2.08	3.0%	$ 121,572
STUDENT PASS	4.5%	$1.53	$1.58	3.0%	$ 47,336
SENIOR PASS	0.7%	$1.05	$1.08	3.0%	$ 6,785
EXPRESS PASS	0.4%	$3.13	$3.22	3.0%	$ 5,781
GO $0.50 CASH + GO SUBSIDY	2.1%	$2.45	$2.52	3.0%	$ 21,707
GO STICKER PASS + GO SUBSIDY	0.6%	$2.41	$2.48	3.0%	$ 6,057
	% Increase (Weighted Average):			**2.10%**	**$ 689,889**

Shaded Cells Indicate Fare Increases

2010 Fare Change
Option 3




OPTION 3

Realign prices to reflect updated trip usage patterns

Fare Category	Distribution	Current	Proposed	% Increase	Net Annual Revenue
ALL CASH	40.8%	$3.25	$3.25	0.0%	$ -
EXPRESS CASH	0.7%	$3.50	$3.75	7.1%	$ 18,054
ADULT TICKET	24.2%	$2.60	$2.60	0.0%	$ -
STUDENT TICKET	7.7%	$1.90	$1.90	0.0%	$ -
SENIOR/CHILD TICKET	2.0%	$1.50	$1.50	0.0%	$ -
EXPRESS TICKET	0.7%	$3.25	$3.10	-4.6%	$ (12,337)
MULTIPASS	11.8%	$2.02	$2.12	4.8%	$ 191,495
STUDENT PASS	4.5%	$1.53	$1.63	6.7%	$ 103,516
SENIOR PASS	0.7%	$1.05	$1.19	14.1%	$ 30,415
EXPRESS PASS	0.4%	$3.13	$3.13	0.0%	$ -
GO $0.50 CASH + GO SUBSIDY	2.1%	$2.45	$2.60	6.1%	$ 43,699
GO STICKER PASS + GO SUBSIDY	0.6%	$2.41	$2.56	6.2%	$ 12,382
	% Increase (Weighted Average):			**1.14%**	**$ 387,223**

Shaded Cells Indicate Fare Changes

Recommendation

- ❑ Maintain Current Fare Structure

- ❑ Status Quo – No Change

COUNCIL ATTACHMENT 1

GTA FARE COMPARISONS

as of July, 2009

Fare Category	2009 YRT	GTA Avg Fare	2009 TTC	2009 Mississauga	2009 Brampton	2009 Oakville	2009 Burlington	2009 Hamilton	2009 Durham
Adult Cash	$ 3.25	$ 2.88	$ 2.75	$ 3.00	$ 3.00	$ 3.00	$ 2.75	$ 2.40	$ 2.90
Adult Ticket	$ 2.60	$ 2.39	$ 2.25	$ 2.40	$ 2.50	$ 2.55	$ 2.30	$ 1.85	$ 2.63
Adult Monthly Pass	$ 105.00	$ 96.25	$ 109.00	$ 107.00	$ 102.00	$ 88.00	$ 83.00	$ 79.00	$ 97.00
Student Cash	$ 3.25	$ 2.74	$ 1.85	$ 3.00	$ 3.00	$ 3.00	$ 2.75	$ 2.40	$ 2.70
Student Ticket	$ 1.90	$ 1.97	$ 1.50	$ 2.25	$ 2.35	$ 2.10	$ 1.70	$ 1.50	$ 2.42
Student Monthly Pass	$ 75.00	$ 78.72	$ 91.25	$ 101.00	$ 96.00	$ 58.00	$ 64.00	$ 63.00	$ 81.50
Senior Cash	$ 3.25	$ 2.64	$ 1.85	$ 3.00	$ 3.00	$ 3.00	$ 2.75	$ 2.40	$ 1.90
Senior Ticket	$ 1.50	$ 1.66	$ 1.50	$ 1.65	$ 1.50	$ 1.75	$ 1.70	$ 1.85	$ 1.79
Senior/Child Monthly Pass	$ 46.00	$ 55.91	$ 91.25	$ 41.00	$ 47.00	$ 50.00	$ 54.00	$ 79.00	$ 39.00
Child Cash	$ 3.25	$ 2.36	$ 0.70	$ 3.00	$ 3.00	$ 3.00	$ 1.60	$ 2.40	$ 1.90
Child Ticket	$ 1.50	$ 1.60	$ 0.50	$ 1.65	$ 2.35	$ 2.10	$ 1.40	$ 1.50	$ 1.79
Express Cash	$ 3.50	$ 3.50	Note 2	n/a	Note 4	n/a	n/a	n/a	n/a
Express Ticket	$ 3.25	$ 3.25	Note 2	n/a	n/a	n/a	n/a	n/a	n/a
GTA Weekly Pass +	$ 47.00	$ 47.00	$ 47.00	$ 47.00	$ 47.00	n/a	n/a	n/a	n/a
Day Pass	n/a	$ 8.75	$ 9.00	n/a	n/a	$ 10.00	$ 8.00	$ 8.00	n/a
GO Rail Fare Integration	$ 0.50	$ 0.61	n/a	$ 0.60	$ 0.65	$ 0.65	$ 0.60	Note 7	$ 0.65
Price Effective	Jan-09		Jan-09	Jan-09	Feb-09	Jan-09	Jan-09	Jan-08	Jul-09

Notes:

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   TTC offers weekly passes for adult $32.25 and Student/Senior $25.50; Child monthly/weekly pass: n/a
3. Mississauga Transit offers weekly passes for adult $26 and student 24.50, and Senior annual pass for $414.00. Wonderland Express (Seasonal) cash $7.50 and for a family of 4 $22.00 cash; Child monthly/weekly pass: n/a; 2009 fares effective January 26, 2009. GO Sticker $24.00
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5. Oakville Transit GO Sticker $23.00
6. Burlington Transit offers weekly passes for Adults $ 23.75, Student $18.00 and Senior $15.50: Child monthly/weekly pass: n/a. Monthly GO Sticker $24.00
7. Hamilton Transit offers a HSR Sticker $15.00 - valid on bus routes when presented with GO Train ticket or pass; Senior annual pass $205.00, Child monthly pass: $63.00; Affordable Transit Pass Program (ends Dec '09) half price Adult Monthly pass $39.50
8. Durham Region Transit offers a Student unrestricted monthly pass $ 81.50 and restricted pass $ 68.25; Child monthly pass $57.65. Child under 5 free. Monthly GO Sticker $25.00 or 10 rides $6.25. Access Monthly Pass (ODSP) $39.00.

Increase Planned for 2010

Hamilton – Yes; TTC – Yes; Oakville – modest fare increase for tickets/passes only, not cash fare

Mississauga – not planning a fare increase; Durham Region – don't know yet, won't know for several months; Brampton – not sure

2010 FARE RATE CHANGE OPTIONS

OPTION 1

Increase all fare categories by 3% (rounded to $0.25 increments to accommodate vending machine requirements)

Fare Category	Distribution	Current	Proposed	% Increase	Net Annual Revenue Increase
ALL CASH	40.8%	$3.25	$3.50	7.7%	$ 1,040,780
EXPRESS CASH	0.7%	$3.50	$3.75	7.0%	$ 17,704
ADULT TICKET	24.2%	$2.60	$2.70	3.8%	$ 313,575
STUDENT TICKET	7.7%	$1.90	$2.00	5.1%	$ 136,016
SENIOR/CHILD TICKET	2.0%	$1.50	$1.55	3.3%	$ 23,298
EXPRESS TICKET	0.7%	$3.25	$3.35	3.0%	$ 7,763
GTA WEEKLY PASS	3.7%	$2.31	$2.38	3.0%	$ 50,058
MULTIPASS	11.8%	$2.02	$2.08	3.0%	$ 121,572
STUDENT PASS	4.5%	$1.53	$1.58	3.0%	$ 47,336
SENIOR PASS	0.7%	$1.05	$1.08	3.0%	$ 6,785
EXPRESS PASS	0.4%	$3.13	$3.22	3.0%	$ 5,781
GO $0.50 CASH + GO SUBSIDY	2.1%	$2.45	$2.52	3.0%	$ 21,707
GO STICKER PASS + GO SUBSIDY	0.6%	$2.41	$2.48	3.0%	$ 6,057
	% Increase (Weighted Average):			**5.3%**	**$ 1,798,431**

Shaded Cells Indicate Fare Increases

OPTION 2

Increase all fare categories by 3% except cash fare (rounded to $0.25 increments to accommodate vending machine requirements)

Fare Category	Distribution	Current	Proposed	% Increase	Net Annual Revenue Increase
ALL CASH	40.8%	$3.25	$3.25	0.0%	$ -
EXPRESS CASH	0.7%	$3.50	$3.50	0.0%	$ -
ADULT TICKET	24.2%	$2.60	$2.70	3.8%	$ 313,575
STUDENT TICKET	7.7%	$1.90	$2.00	5.1%	$ 136,016
SENIOR/CHILD TICKET	2.0%	$1.50	$1.55	3.3%	$ 23,298
EXPRESS TICKET	0.7%	$3.25	$3.35	3.0%	$ 7,763
GTA WEEKLY PASS	3.7%	$2.31	$2.38	3.0%	$ 50,058
MULTIPASS	11.8%	$2.02	$2.08	3.0%	$ 121,572
STUDENT PASS	4.5%	$1.53	$1.58	3.0%	$ 47,336
SENIOR PASS	0.7%	$1.05	$1.08	3.0%	$ 6,785
EXPRESS PASS	0.4%	$3.13	$3.22	3.0%	$ 5,781
GO $0.50 CASH + GO SUBSIDY	2.1%	$2.45	$2.52	3.0%	$ 21,707
GO STICKER PASS + GO SUBSIDY	0.6%	$2.41	$2.48	3.0%	$ 6,057
	% Increase (Weighted Average):			**2.1%**	**$ 739,947**

Shaded Cells Indicate Fare Increases

OPTION 3

Realign prices of Monthly Passes with revised multipliers (trip usage), Express Supplement with Adult Fares and GO Fare Supplement

Fare Category	Distribution	Current	Proposed	% Increase	Net Annual Revenue Increase
ALL CASH	40.8%	$3.25	$3.25	0.0%	$ -
EXPRESS CASH	0.7%	$3.50	$3.75	7.1%	$ 18,054
ADULT TICKET	24.2%	$2.60	$2.60	0.0%	$ -
STUDENT TICKET	7.7%	$1.90	$1.90	0.0%	$ -
SENIOR/CHILD TICKET	2.0%	$1.50	$1.50	0.0%	$ -
EXPRESS TICKET	0.7%	$3.25	$3.10	-4.6%	$ (12,337)
GTA WEEKLY PASS	3.7%	$2.31	$2.31	0.0%	$ -
MULTIPASS	11.8%	$2.02	$2.12	4.8%	$ 191,495
STUDENT PASS	4.5%	$1.53	$1.63	6.7%	$ 103,516
SENIOR PASS	0.7%	$1.05	$1.19	14.1%	$ 30,415
EXPRESS PASS	0.4%	$3.13	$3.13	0.0%	$ -
GO $0.50 CASH + GO SUBSIDY	2.1%	$2.45	$2.60	6.1%	$ 43,699
GO STICKER PASS + GO SUBSIDY	0.6%	$2.41	$2.56	6.2%	$ 12,382
	% Increase (Weighted Average):			**1.1%**	**$ 387,223**

Shaded Cells Indicate Fare Changes