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ACQUISITION OF LAND
BATHURST STREET RESERVOIR, PROJECT 7032
TOWN OF AURORA

The Transportation and Works Committee recommends the adoption of the recommendations contained in the following report, December 6, 2005, from the Commissioner of Corporate Services:

1. RECOMMENDATIONS

It is recommended that:

1. The following agreement be accepted and that the Commissioner of Corporate Services be authorized to complete this transaction in accordance with the terms of the agreement.

2. PURPOSE

The purpose of this report is to obtain Regional Council's approval to accept the following agreement. This property is required for an in ground reservoir to provide municipal water to the Towns of Aurora, Newmarket and East Gwillimbury. (*see Attachment 1*).

2.1 Property No. 1

OWNER:	Ontario Heritage Trust
PROJECT:	The installation of an in ground reservoir as part of the Long Term Water Master Plan
SUBJECT PROPERTY:	Part of Lots 72 and 73, Concession 1 WYS, Town of Aurora
AUTHORITY:	The Region's Long Term Water Supply Master Plan (updated 2003)
TOTAL OWNERSHIP:	39.29 ha (97.09 acres)
AREA TAKEN:	Fee simple interest in Part of Lots 72 and 73, Concession 1 WYS, being 1.214 ha (3.0 acres) Temporary limited interest in a portion of Lots 72 and 73, Concession 1 WYS, being 0.303 ha (0.75 acre)

COMMENTS: The subject is vacant land located in Aurora on the east side of Bathurst Street, just north of Bloomington Road. The Region's requirements are located on the Bathurst Street frontage, close to the northern property limit. There are no development applications or site plan approvals pending on this property.

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3. FINANCIAL IMPLICATIONS

The total amount of compensation involved in connection with the above transaction is \$384,375.00. In addition to the foregoing, legal and consulting fees are payable. Funds have been included in the 2006 budget for this offer.

4. LOCAL MUNICIPAL IMPACT

The acquisition of the property in this report will allow for the installation of an in ground reservoir to provide municipal water service to Aurora, Newmarket and East Gwillimbury for projected population and economic growth.

5. CONCLUSION

The property in this report is required for the installation of an in ground reservoir that was identified as a priority in the Long Term Water Master Plan and in order for this project to proceed without interruption it is recommended that this acquisition be completed.

The Senior Management Group has reviewed this report.

(The attachment referred to in this clause was included in the agenda for the January 11, 2006 Committee meeting.)