1
2009 OPERATING BUDGET

The Rapid Transit Public/Private Partnership Steering Committee recommends:

1. **Receipt of the presentation made by Mary-Frances Turner, Vice-President, and Susan Tuckey, Chief Financial Officer, York Region Rapid Transit Corporation;**
2. **Receipt of the following report dated December 18, 2008, from the Chief Administrative Officer and the Commissioner of Finance; and**
3. **Forwarding the recommendation that the 2009 Business Plan and Budget for Rapid Transit Corporation be approved, as submitted, to the Commissioner of Finance and Treasurer for consolidation into a report to the Finance and Administration Committee meeting no later than April 9, 2009.**

1. RECOMMENDATIONS

It is recommended that:

1. The draft 2009 Operating Business Plan and Budget, as tabled with Regional Council December 18, 2008, for Rapid Transit Corporation be considered by the Rapid Transit Public/Private Partnership Steering Committee and;
2. The Committee's recommendations pertaining to these budgets be forwarded to the Commissioner of Finance and Treasurer for consolidation into a report to the Finance and Administration Committee meeting no later than April 9, 2009.

2. PURPOSE

The purpose of the report is to provide a summary of the 2009 Regional Operating Business Plan and Budget for Rapid Transit Corporation, for consideration and recommendation by Rapid Transit Public/Private Partnership Steering Committee and adoption by Regional Council no later than April 23, 2009.

3. BACKGROUND

The 2009 Operating Business Plan and Budget was tabled with Regional Council on December 18, 2008. It was received and referred to Standing Committees for their consideration and recommendation.

4. ANALYSIS AND OPTIONS

Operating Business Plan and Budget

The 2009 Business Plan and Budget for operating includes requirements to the base budget, mandatory or legislated amounts, and those in support of growth and or service enhancement to York Region.

The operating budget for the noted departments is found in the 2009 Operating Business Plans & Budget document as posted in the following table.

Table 1
2009 Operating Budget

Department	Page No.	2009 Net Operating Expenditures (incl Contribution to Capital)
Rapid Transit Corporation	33	$8,911,000

5. FINANCIAL IMPLICATIONS

The above noted operating budget for Rapid Transit Corporation represents $8.9 million or 1.2% of the Region's total 2009 proposed net operating budget.

6. LOCAL MUNICIPAL IMPACT

The Region provides essential services to the residents and business in York Region. The challenge to meet growing demands for increasing and improving service delivery continues and is addressed throughout the goals and work objectives of the Region's various business units. The review of resource needs and ongoing search for options to address and mitigate budget pressures are important elements in the budget process.

7. CONCLUSION

This report sets out the proposed 2009 operating budget for Rapid Transit Corporation, as summarized in Table 1 above. To facilitate the completion of the budget process, it is recommended that the Committee's recommendations be forwarded to Regional Council for approval of the budget no later than April 23, 2009.

For more information on this report, please contact Kelly Strueby at Ext. 1611 or Kelly Fenchak at Ext. 1680.

The Senior Management Group has reviewed this report.