

1

**APPOINTMENT OF DIRECTORS
YORK REGION RAPID TRANSIT CORPORATION**

(Regional Council at its meeting on January 22, 2004 amended the foregoing Clause as follows:

Recommendation 1 and the attached Resolution of the Sole Shareholder of York Region Rapid Transit Corporation, be amended by replacing the name “William Bell” with “William F. Bell”.)

1. RECOMMENDATIONS

It is recommended that:

1. Regional Council, as the sole shareholder of York Region Rapid Transit Corporation, appoint the following as directors of the corporation:
 - Regional Chair Bill Fisch
 - Mayor William Bell
 - Mayor Donald Cousens
 - Mayor Michael Di Biase
 - Regional Councillor Jim Jones
 - Mayor Margaret Black
2. Regional Council enact the resolution attached as Attachment No. 1 to this report to effect the foregoing recommendation.
3. The Regional Chair be authorized to sign the resolution on behalf of Regional Council, as shareholder.

2. PURPOSE

The purpose of this report is to recommend that Regional Council, as sole shareholder of York Region Rapid Transit Corporation, appoint the Board of Directors.

3. BACKGROUND

In July, 2003, the York Region Rapid Transit Corporation was incorporated under the *Municipal Act, 2001*, with a view ultimately to undertake certain aspects of the York Region Rapid Transit Plan. Regional Council directed that the initial directors of the corporation be the members of the Rapid Transit Steering Committee. Accordingly, it is appropriate that the composition of the Board of Directors now be amended to reflect the new composition of the Steering Committee as a result of the 2003 municipal elections.

The Terms of Reference for the Rapid Transit Steering Committee were that the Committee comprise the Regional Chair, the Mayors of Markham, Richmond Hill and Vaughan and the Chair of the Transit Committee. On January 15, 2004, both the Transit Committee and the Rapid Transit Steering Committee recommended that the Vice-Chair of the Transit Committee also be appointed to the Rapid Transit Steering Committee. Accordingly, it is recommended that the Board of Directors comprise the following members:

- Regional Chair Bill Fisch
- Mayor William Bell
- Mayor Donald Cousens
- Mayor Michael Di Biase
- Regional Councillor Jim Jones
- Mayor Margaret Black

This will require a Resolution of Regional Council as shareholder to increase the number of directors and appoint the Board. It should be noted that at the time of incorporation, a Unanimous Shareholders' Declaration was executed which substantially vested the powers of the directors in Regional Council as sole shareholder. This declaration will remain in force despite the change in composition of the Board.

4. FINANCIAL IMPLICATIONS

There are no financial implications associated with this report.

5. LOCAL MUNICIPAL IMPACT

There is no local municipal impact associated with this report.

6. CONCLUSION

Regional Council has previously directed that the composition of the Board of Directors of the York Region Rapid Transit Corporation be the same as that of the Rapid Transit Steering Committee. Accordingly it is recommended that Regional Council, as sole shareholder, appoint a new Board of Directors in accordance with this policy. It is also recommended that the resolution attached as Attachment No. 1 be enacted to give effect to this recommendation and that the Regional Chair be authorized to execute the resolution on behalf of the shareholder.

(A copy of the attachment referred to in the foregoing is included with this report and is also on file in the Office of the Regional Clerk.)