

THE REGIONAL MUNICIPALITY OF YORK

**REPORT NO. 2 OF THE REGIONAL MUNICIPALITY OF YORK
CHIEF ADMINISTRATIVE OFFICER**

**For Consideration by
The Council of The Regional Municipality of York
on March 9, 2000**

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**PROPOSED PURCHASE OF 40 SARAH JANE COURT
TOWN OF MARKHAM**

1. RECOMMENDATIONS

It is recommended that:

1. The Region of York contribute \$183, 750, representing 25% of the total costs, for the purchase of 40 Sarah Jane Court, Town of Markham, by the Toronto and Region Conservation Authority subject to the provision of funds by the Town of Markham and the Province of Ontario through the TRCA.
2. The Region's share of the acquisition costs be funded from the Region's Capital Reserve Fund.

2. PURPOSE

The purpose of this report is to recommend that the Region contribute 25% of the costs to purchase a 2.07 acre parcel of land municipally known as 40 Sarah Jane Court, Town of Markham.

3. BACKGROUND

40 Sarah Jane Court is a 2.07 acre parcel of land wholly situated in the Rouge River Valley in the Town of Markham. (See attached). The subject property falls within the Authority's approved master plan for acquisition and is included in the Pool of Priority Acquisition Sites

APPENDIX "A"
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for the Rouge Park. The present owner has planning approvals that would allow the construction of an apartment building containing a maximum of 45 dwelling units. Purchase by the TRCA would ensure that the property remains undeveloped as parkland.

The Toronto and Region Conservation authority has been attempting to purchase this property for some time and has now been able to enter into a conditional offer to purchase the property based on the total acquisition cost of \$735,000. TRCA has requested the financial participation of the Region of York and the Town of Markham to assist with the costs of purchase. TRCA is proposing to provide 50% of the moneys with York Region and Markham each contributing 25%. (The Town of Markham at its Council meeting of March 7, 2000 approved their share of the costs.

4. FINANCIAL IMPLICATIONS

There are sufficient funds in the Capital Reserve to fund the Region's share in the amount of \$183,750. Title will be taken in the name of the Toronto and Region Conservation Authority and the Region will not be acquiring any rights in the property.

5. CONCLUSION

The subject property is an important part of TRCA's master plan for acquisition. York Region should participate in the acquisition of 40 Sarah Jane Court in the amount of \$183,750.

(A copy of the attachment referred to in the foregoing has been forwarded to each Member of Council and a copy thereof is also on file in the Office of the Regional Clerk.)

Respectfully submitted,

**March 9, 2000
Newmarket, Ontario**

**A. Wells
Chief Administrative Officer**

(Report No. 2 of the Chief Administrative Officer was adopted, without amendment, by Regional Council at its meeting on March 9, 2000.)