

HOUSING YORK INC.

October 27, 2005

The Board of Directors of Housing York Inc. met at 9:00 a.m. in Committee Room A, Regional Building, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Mr. M. Ferri
Mr. B. Fisch
Mr. R. Grossi
Mr. J. Heath
Ms B. Hogg

Staff: S. Neill, S. Patterson, J. Simmons, J. Vanderburgh

In the absence of the Chair and Vice-Chair, the Board appointed Ms B. Hogg as Acting Chair.

Declaration of Interest

Nil

Confirmation of Minutes

05-21 It was moved by Mr. Heath, seconded by Mr. Ferri, that the Minutes of the Board of Directors of Housing York Inc. meeting of September 14, 2005 be confirmed, which was **Carried**.

Ratification of Action Taken in Private Session – September 14, 2005 (Transfer of Holy Trinity Non-Profit Residences York)

05-22 It was moved by Mr. Heath, seconded by Ms Jackson that the Extract dated September 14, 2005 regarding Transfer of Holy Trinity Non-Profit Residences York be adopted, which was **Carried**.

Tenant Parking Charge Standardization

A Report of the General Manager dated September 22, 2005 was presented recommending that:

1. The Board approve the implementation of new parking charges in eleven Housing York Inc. properties, effective November 1, 2005, on the basis that parking charges apply to new tenants only, in keeping with the requirements of the *Tenant Protection Act*.

2. The General Manager be authorized to review parking rates annually, as part of the rent setting process, and to make appropriate changes from time to time to reflect economic change.

05-23 It was moved by Ms Jackson, seconded by Mr. Ferri that the foregoing report be adopted, which was **Carried**.

Mid-Year Financial Status

A Report of the General Manager and Treasurer dated September 22, 2005 was presented recommending that:

1. The Board approve the 2005 Mid-Year Variance Report and Year-End Forecast Report for Operating and Capital for Housing York Inc.

05-24 It was moved by Mr. Fisch, seconded by Mr. Heath that the foregoing report be adopted, which was **Carried**.

PRIVATE SESSION

The Board moved to Private Session at 9:13 a.m. to consider a property matter and returned to Open Session at 9:14 a.m.

Stickwood-Walker Farm – Town of Newmarket Land Transfer Affordable Rental Housing Opportunity

A Report of the General Manager dated September 22, 2005 was presented recommending that:

1. Negotiations with the Town of Newmarket be completed in order to acquire a site on behalf of Housing York Inc. (HYI) within the Stickwood-Walker Farm development plan that replaces the reconveyed Sandford Street property.
2. The General Manager be authorized to execute the land transfer legal agreement and any other required agreements to give effect thereto, subject to the prior approval of the Corporation's solicitor.
3. Staff be authorized to take the necessary actions to give effect thereto.

05-25 It was moved by Mr. Ferri, seconded by Mr. Heath that the foregoing report be adopted, which was **Carried**.

There being no further business, the Board adjourned at 9:17 a.m.