



2009 Capital Budget

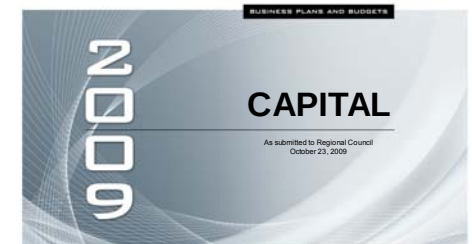
Presentation to
Regional Council

Lloyd Russell
October 23, 2008

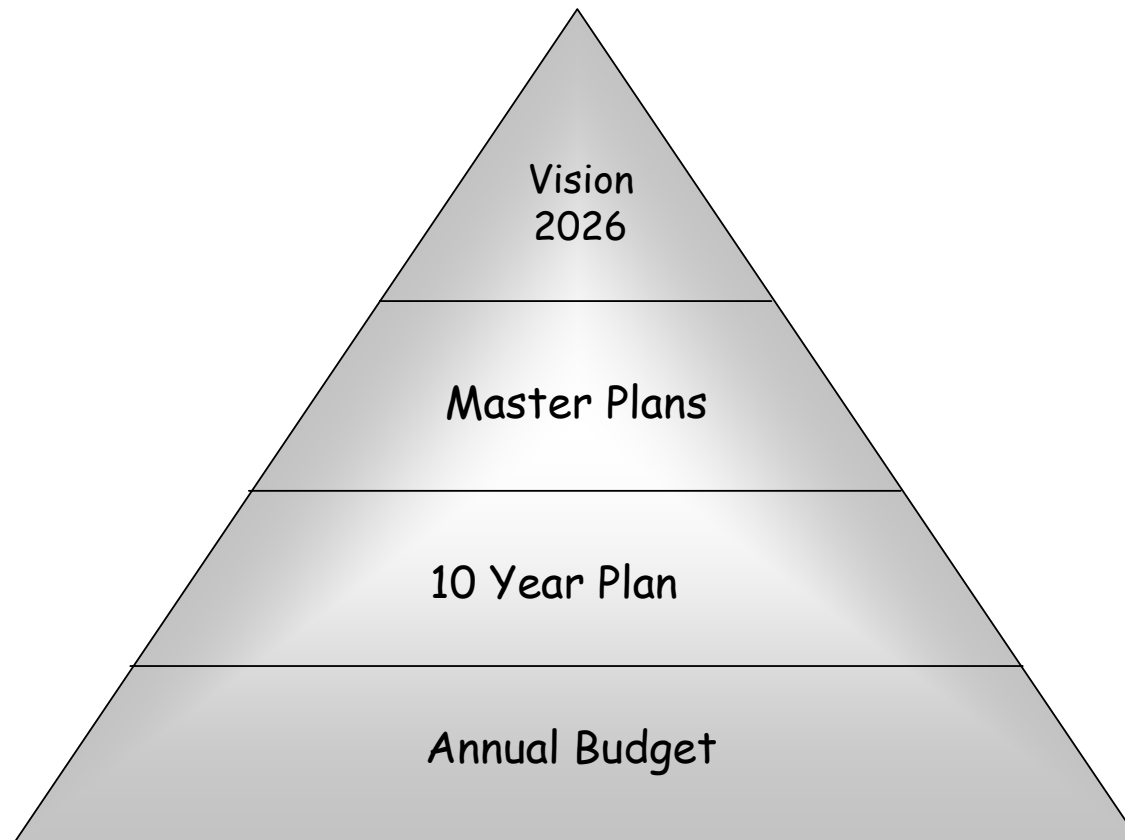


Agenda

1. Capital Planning Process
2. 2009-2018 Year Capital Plan
3. Funding Sources
4. Debt
5. 2009 Major Capital Projects
6. Operating Impact of Capital
7. Water and Wastewater
Operating Budget
8. Next Steps



Capital Planning Process



Capital Budget – Key Drivers

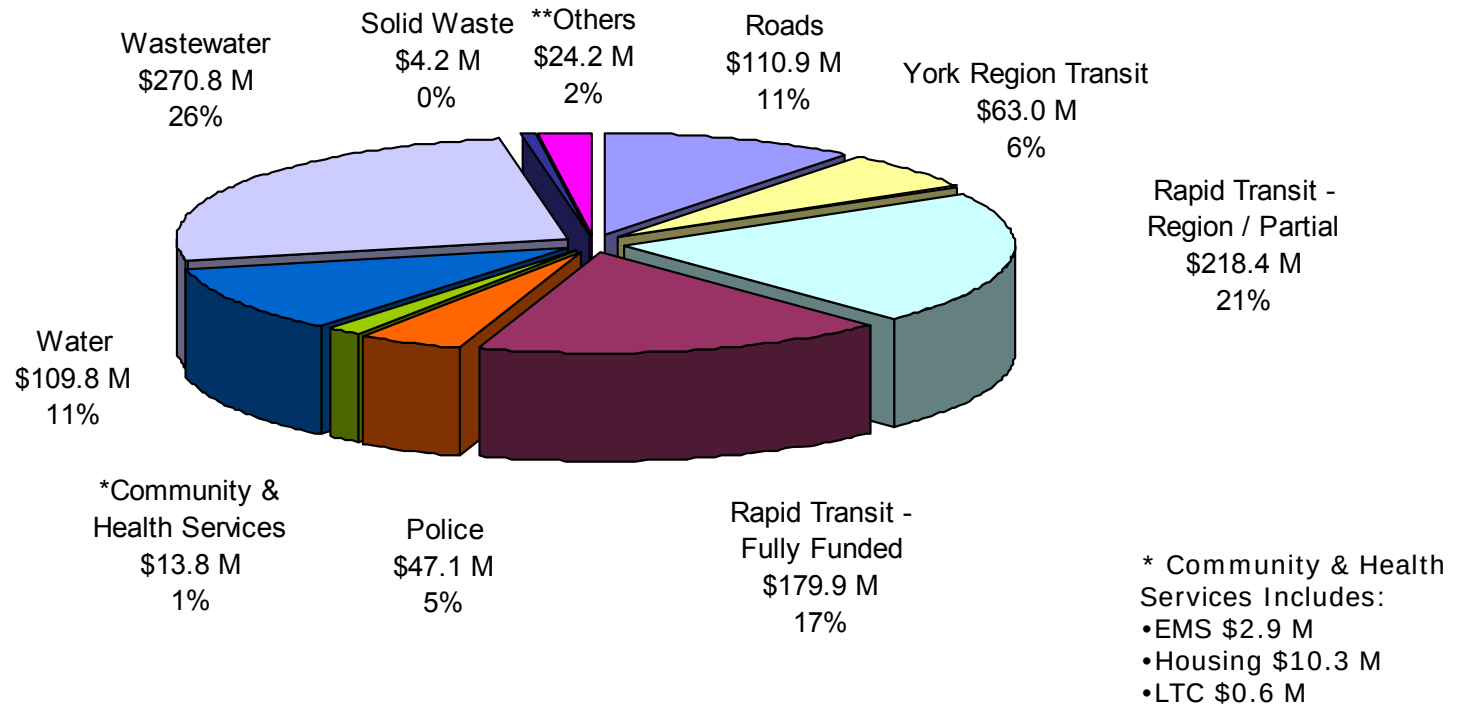
- ❑ Growth related infrastructure program
- ❑ Rehab and replacement needs
- ❑ Project cost increases
 - ❑ Construction Price Index – 10.4% (Sept 2008)
- ❑ Debt levels, interest rates

Capital Budget Process – 2009 New Approaches

- ❑ All capital projects classified as tangible or non-tangible capital assets
 - ❑ To facilitate new accounting standards
- ❑ Total Project Authority
 - ❑ For projects with expenditures in 2009 which cause a commitment to expenditures in future years, approval is requested for the total multi-year commitment
 - ❑ Annual cash flows are still budgeted

2009 Capital Expenditures

\$1,041.9 million

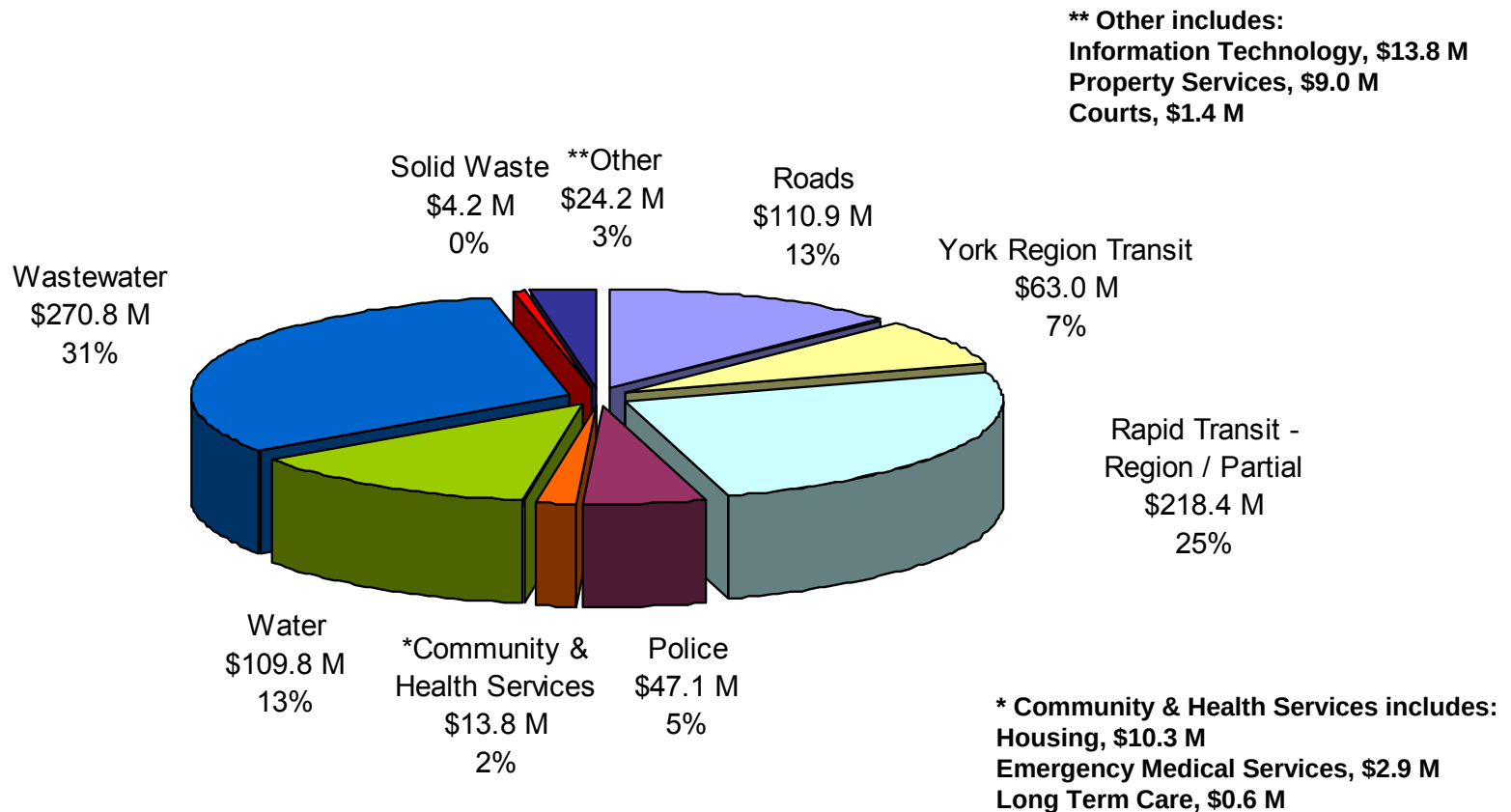


** Others includes Property Services \$9.0 M, Courts \$1.4 M, IT \$13.8 M

2009 Capital Expenditures

Excludes Fully Funded Rapid Transit Projects

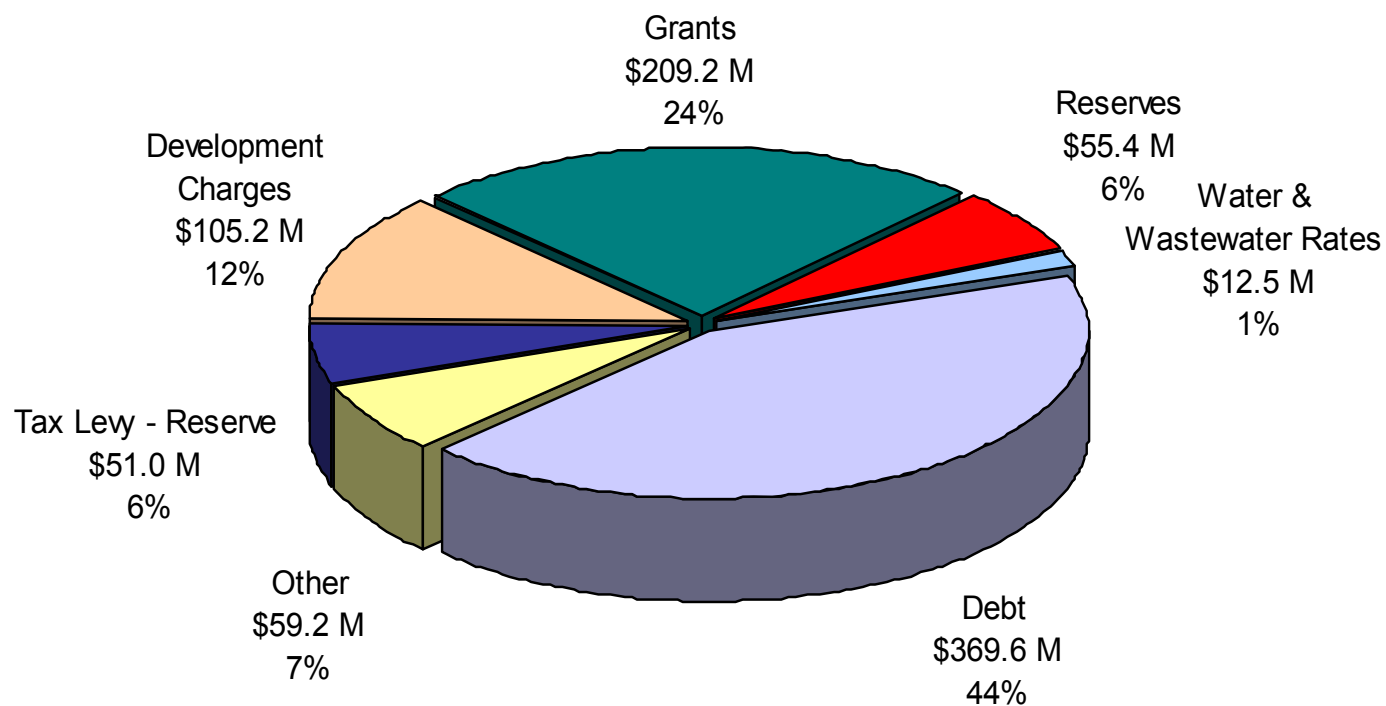
\$862.1 million



2009 Capital Financing

Excludes Fully Funded Rapid Transit Projects

\$862.1 million



2009 Major Capital Projects

Rapid Transit (\$218.4 M)

- ❑ Davis Drive dedicated bus lane from Yonge to 404
- ❑ Spadina Subway Extension
- ❑ Highway 7 from Richmond Hill Centre to Kennedy

York Region Transit (\$63.0 M)

- ❑ Bus Purchases - conventional new (31), replacement (18)
- ❑ Specialized buses – new (2), replacement (4)
- ❑ Construction of 1 new Transit Vehicle Garage

...2009 Major Capital Projects

Roads (\$110.9 M)

- ❑ 84 active major capital projects
- ❑ Transit supportive road projects
- ❑ Aggressive road rehabilitation program
- ❑ Implementation of ITS Strategy and Cycling Program

...2009 Major Capital Projects

Water (\$109.8 M)

- Water projects include:
 - Peel Water Supply Expansion
 - Asset Upgrade & Rehabilitation
 - Richmond Hill Elevated Tank #2
 - Georgina Water System Woodbine & Ravenshoe

...2009 Major Capital Projects

Wastewater (\$270.8 M)

- Wastewater projects include:
 - Duffin Creek WPCP (Phase 3)
 - YDSS Southeast Collector
 - Upper York Sewage Servicing
- Construct YDSS Queensville / Holland Landing
- Keswick Plant Expansion

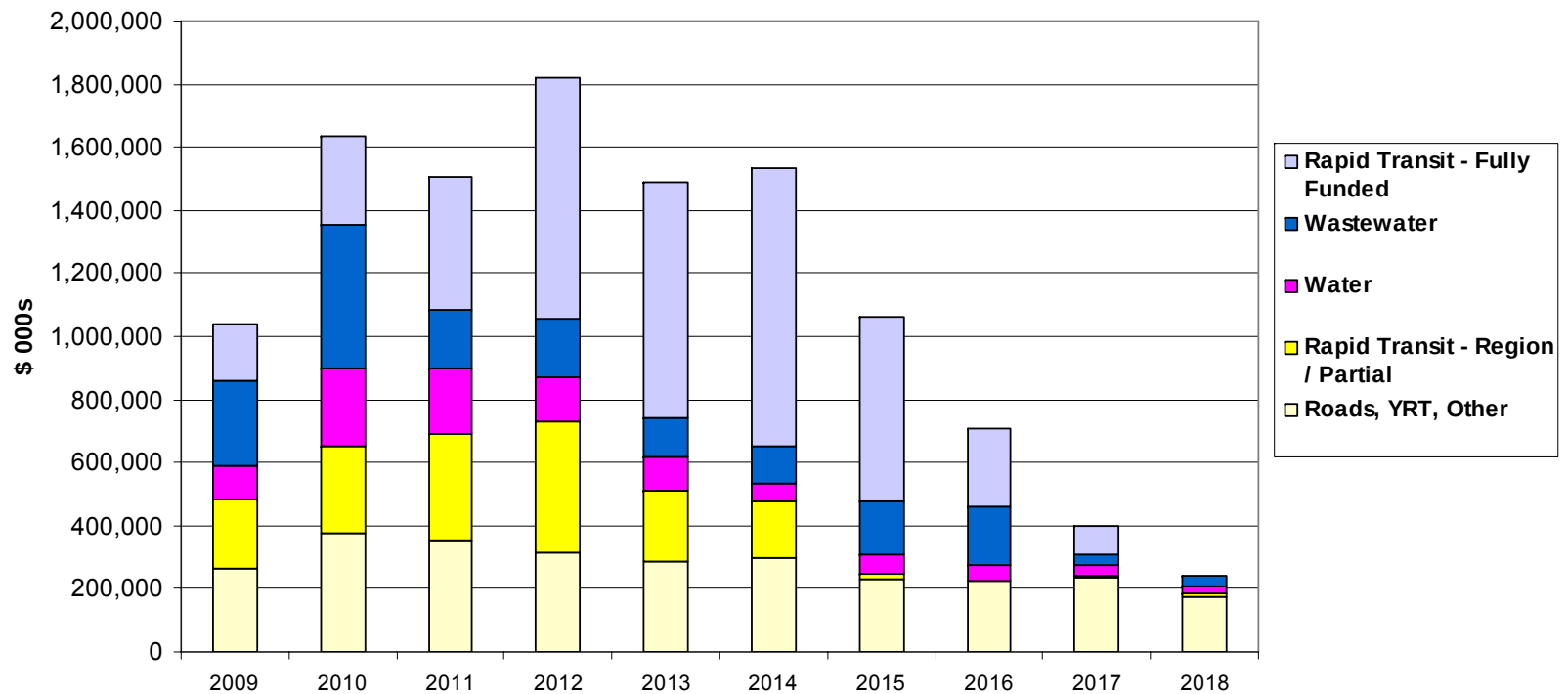
...2009 Major Capital Projects

York Region Police (\$47.1 M)

- ▣ Investigative & Support Services Facility
- ▣ Police Vehicles - new (12), replacement (103) and one specialized Tactical Support Vehicle

2009 - 2018 Capital Plan

\$11,434.9 million

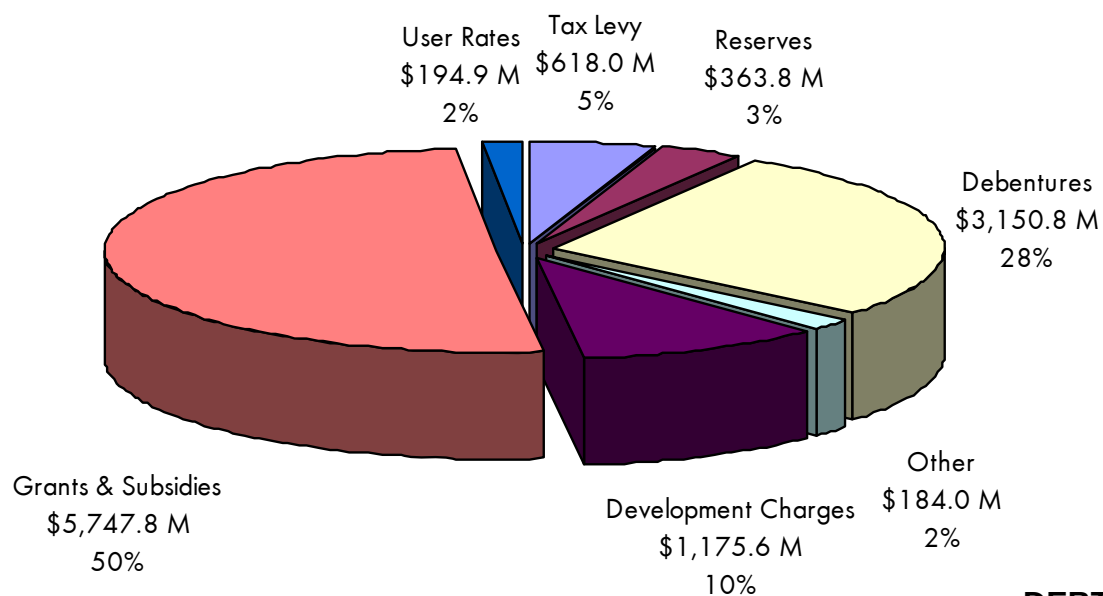


2009 10 Year Plan: \$11.4 B

2008 10 Year Plan: \$10.2 B

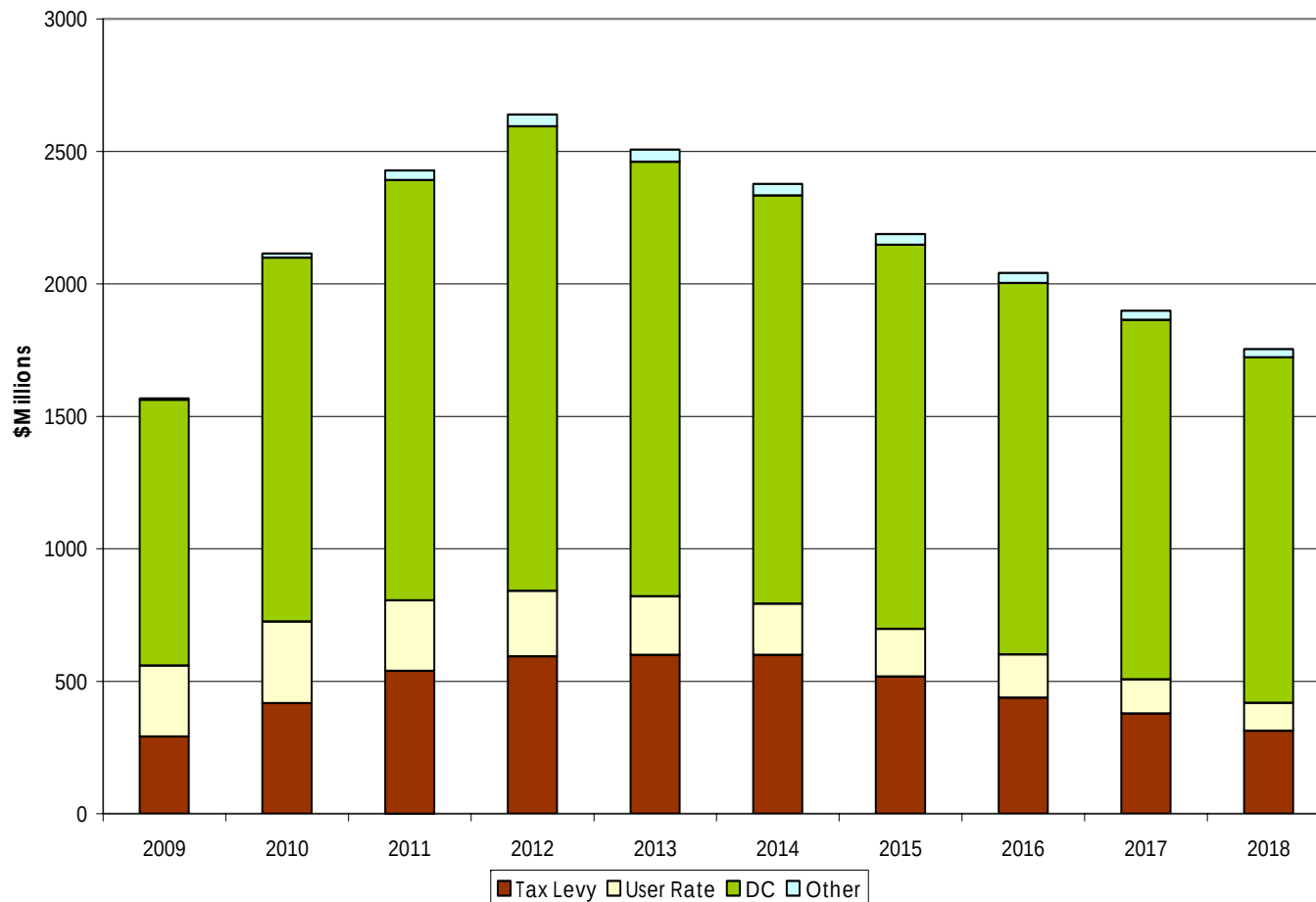
2009 - 2018 Capital Financing

\$11,434.9 million

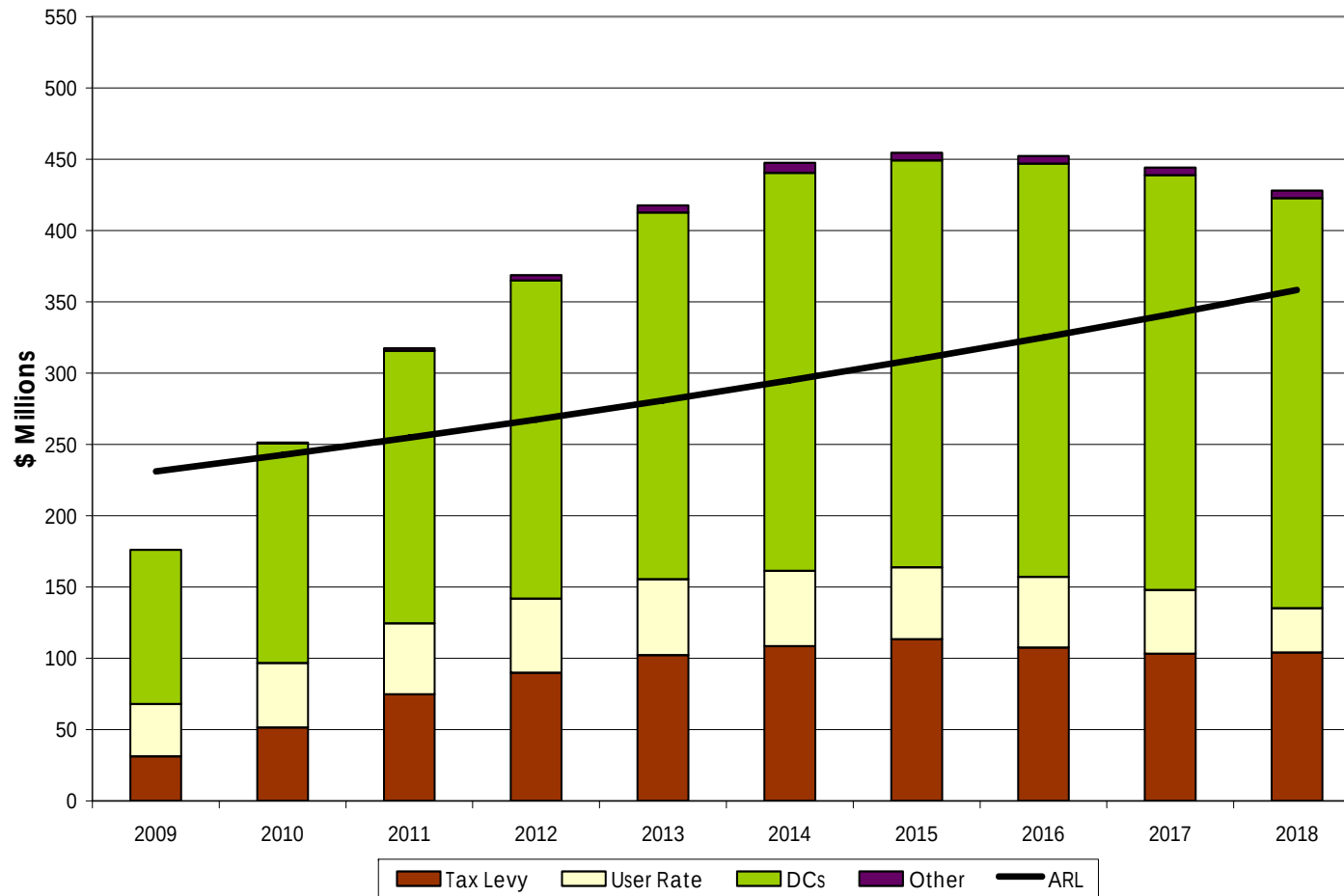


DEBT (\$3,150.8 million)
Development Charges \$2,240.5
Tax Levy \$708.3
User Rates \$155.3
Other \$46.7

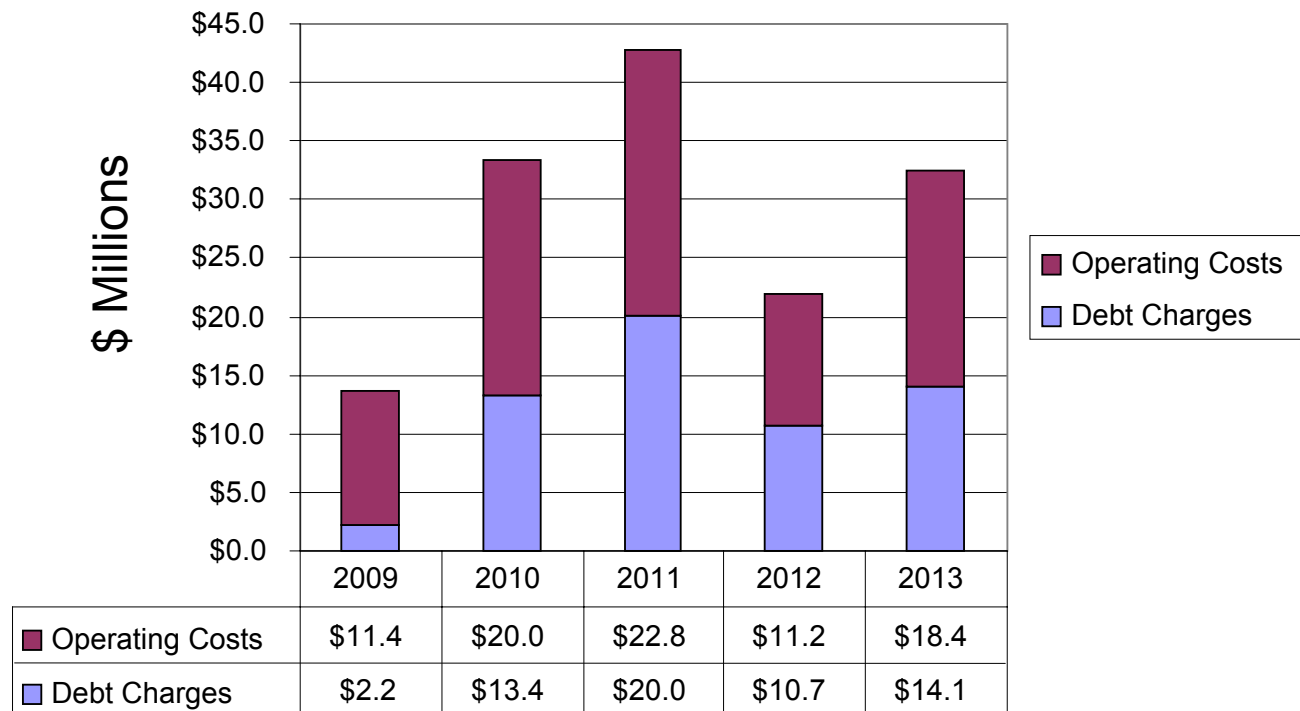
Ten Year Capital Plan Outstanding Debt Forecast



Ten Year Capital Plan Debt Repayment Forecast



Incremental Net Operating Impact of Capital – Tax Levy



2009 Proposed Water and Wastewater Rate Budget

- ❑ Gross operating expenditures of \$115.5 Million for water and \$145.6 for Wastewater
- ❑ Purchased water cost increases of 9-11%
- ❑ Duffin Creek and Peel Wastewater Treatment plant cost increases of 21%

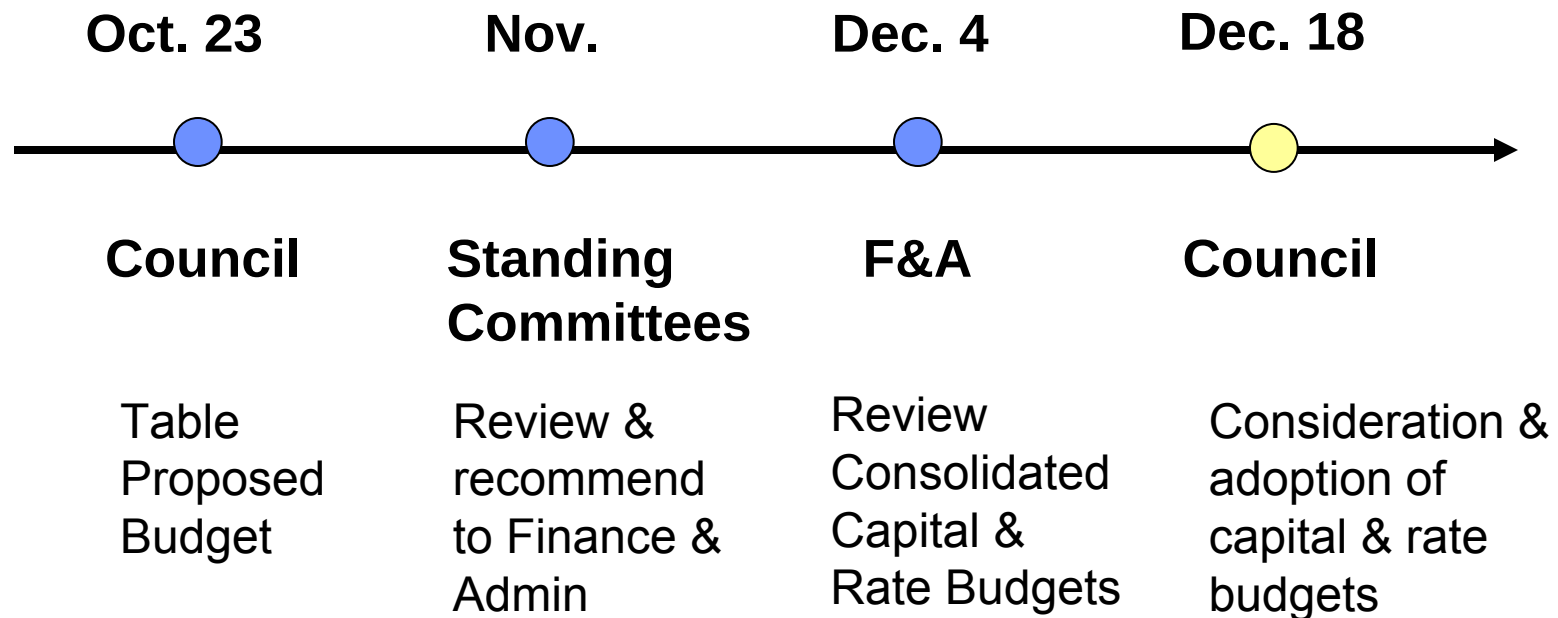
Water/Wastewater Rates

- Proposed 2009 Rate (per m³)
 - \$1.2589 → 12.7% increase

- 2010-13 annual rate increases proposed:
 - 11.8% (average)

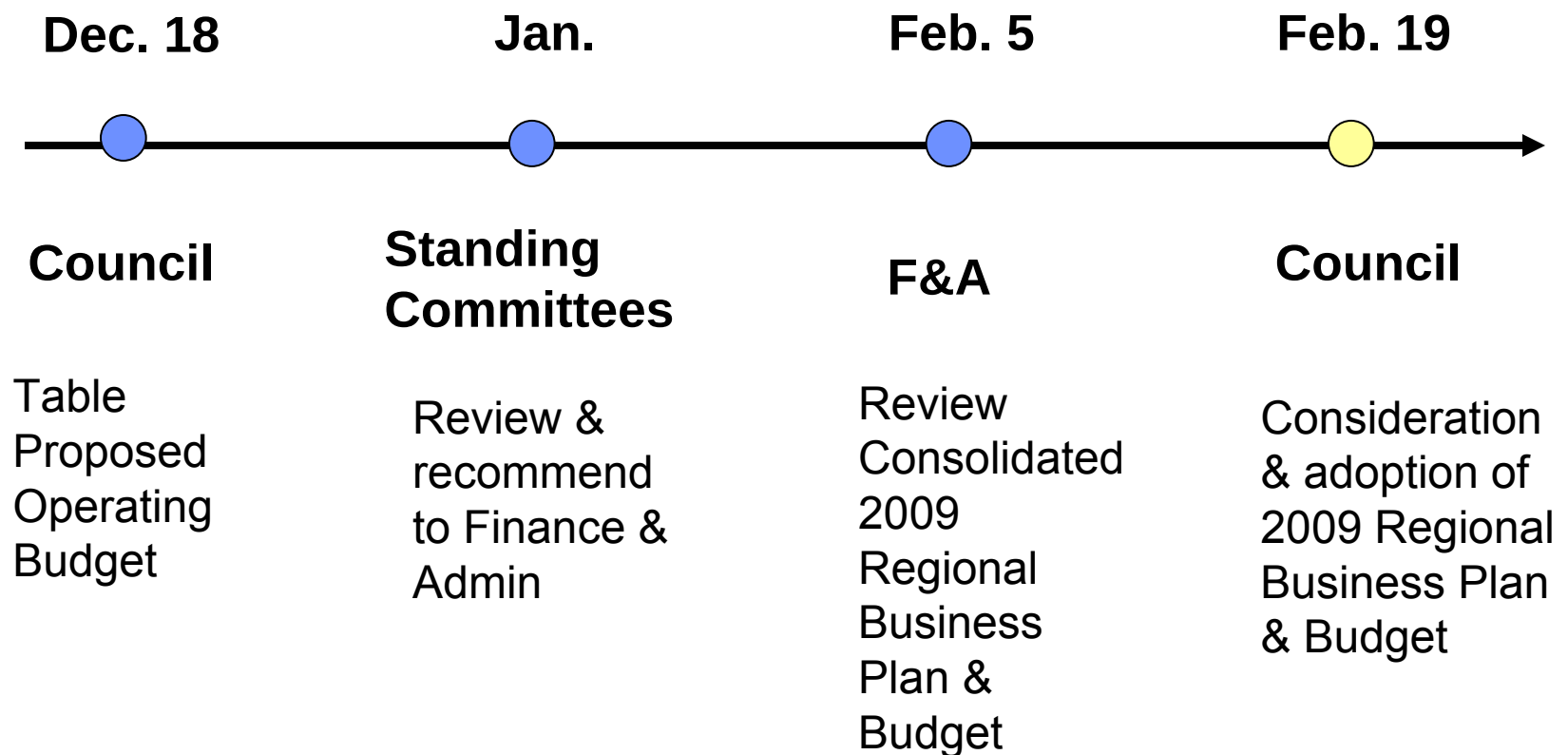
2009 Budget Process

Capital, Water/Wastewater Rate Budget Timelines



2009 Budget Process

Operating Timelines



2009 Capital Budget

