Attachment 1

STAGE 1
EXPENDITURES TO SEPTEMBER 30, 2005

PROJECT	ACTIVITY	AS OF SEPTEMBER 30, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Data collection					
	Network Configuration					
	Transportation Planning					
	Program (Preliminary) Implementation plan					
	Sub-total	1,684,048.04		**1,684,048**		**1,684,048**
ENVIRONMENTAL ASSESSMENTS		**4,214,372**		**4,286,198**		**4,286,198**
FINANCIAL PLANNING, LEGAL AND ANALYSIS						
	Business Case					
	Financial Strategy and Financial Models					
	Incorporation of Rapidco					
	Sub-total	**1,051,030.41**		**1,051,030**		**1,051,030**
COMMUNICATION						
	Branding					
	Marketing					
	Government Relations					
	Sub-total	**926,514**		**974,400**		**974,400**
PROJECT MANAGEMENT		**1,598,906**		**1,779,634**		**1,779,634**
	TOTAL	**9,474,870**		**9,775,310**		**9,775,310**

Attachment 2

QUICK START
EXPENDITURE FORECAST TO DECEMBER 31, 2005

PROJECT	ACTIVITY	AS OF SEPTEMBER 30, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Enhanced Quick Start	534,288	534,288			**534,287.75**
	Financial Planning	304,125	304,125			**304,125.27**
	Sub-Total	**838,413**	**838,413**			**838,413**
BUSES						
	Preliminary Engineering	80,363	80,363			**80,363.08**
	Detail Design	213,877	232,829			**232,829.19**
	Supply of buses	34,837,859	52,096,294			**52,096,293.72**
	Quality Assurance	497,589	1,692,264			**1,692,263.87**
	Sub-Total	**35,629,688**	**54,101,750**			**54,101,750**
RUNNING WAYS						
	Preliminary Design	1,356,803	1,356,803			**1,356,803.50**
	Detail Design	4,733,882	4,003,254			**4,003,254.36**
	Construction	8,795,447	12,902,291			**12,902,291.07**
	Sub-Total	**14,886,133**	**18,262,349**			**18,262,349**
FACILITY						
	Preliminary Design	425,001	425,001			425,001
	Detail Design	2,457,506	2,582,428			2,582,428
	Construction	19,979,404	29,650,827	450,000		30,100,827
	Sub-Total	**22,861,912**	**32,658,257**	**450,000**		**33,108,257**
ITS						
	Preliminary Design	331,184	331,184			**331,184.32**
	Detail Design	2,091,602	3,098,872			**3,098,871.71**
	Construction+Purchase of equipment + Installation	11,346,963	18,822,940			**18,822,940.47**
	Sub-Total	**13,769,749**	**22,252,996**			**22,252,996**
OTHER CONTRACT RELATED COST						
	Design- Build support incurred by YC02	1,113,566	1,844,596			**1,844,596.00**
	Insurance	1,447,240	1,447,240			**1,447,240.00**
	Bond	982,295	982,295			**982,295.00**
	Financing on warranty hold back	-	221,000			**221,000.00**
	Contingency-Design & Build Contract Completion Bonus	-	380,000			**380,000.00**
	Contingency-others	-	406,420			**406,419.74**
	Sub-Total	**3,543,101**	**5,281,551**			**5,281,551**
COMMUNICATION, ETC						
	Branding	1,780,331	434,217	3,000,000.00		**3,434,217.17**
	Marketing	896,265	896,265	-		**896,264.55**
	Sub-Total	**2,676,596**	**1,330,482**	**3,000,000**		**4,330,482**
OPERATING AND MAINTENANCE MOBILIZATION						
	Property					
	(1) - Acquisition	5,696,611.38		6,054,761.38		**6,054,761.38**
	- Improvement	1,059,328.56		1,275,000.00		**1,275,000.00**
	Fare policy	307,161	220,571	91,405.00		**311,975.71**
	Service Integration Planning	514,665	514,665			**514,664.98**
	Operating and Maintenance related to D&B contract	347,621	557,168			**557,168.00**
	Operating and Maintenance related to operation contract	1,502,302	533,375	1,825,540.00		**2,358,915.33**
	Other Operating and Maintenance costs	602,841	-	699,177.00		**699,177.00**
	*** Sub-Total**	**10,030,530**	**1,825,779**	**9,945,883**		**11,771,662**
PROJECT MANAGEMENT		**6,271,761**	**6,813,628**			**6,813,628**
REGIONAL OVERSIGHT	External consulting					
	- Legal	452,611	452,611			452,611
	- Cost Confidence Process incurred by YC02	406,582	406,582			406,582
	- Cost Confidence Process incurred by other consultants	388,611	290,812	97,800		388,611
	- Monitor for Design-Build Contract	3,352,239	3,407,328			3,407,328
	* - Others	259,964		259,964		259,964
	* - Internal Department Cost	3,169,005	-	3,565,777		3,565,777
	Sub-Total	**8,029,011**	**4,557,332**	**3,923,540**		**8,480,872**
	TOTAL	**118,536,892**	**147,922,537**	**17,319,423**		**165,241,960**

CORPORATE EXPENDITURES
FORECAST TO DECEMBER 31, 2005

Attachment 3

PROJECT	AS OF SEPTEMBER 30, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COST	TOTAL
Rapidco Office	1,364,890		1,703,874		1,703,874
Business Relationship					
- Legal					
-Finance					
Sub-Total	2,500,896	2,045,382	475,441		2,520,822
Total	3,865,786	2,045,382	2,179,315		4,224,696

TOTAL , TABLE 1, 2, 3	131,877,548	149,967,918	29,274,048		179,241,966
TOTAL , TABLE 1, 2,3, 4	132,745,010	149,967,918	31,058,758		181,026,676

FUTURE PHASES OF FULL BUILD
EXPENDITURES TO SEPTEMBER 30, 2005

Attachment 4

PROJECT	AS OF SEPTEMBER 30, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	Total
PRELIMINARY ENGINEERING FOR THE NEXT SEGMENT					-
FULL BUILD SYSTEM PLANNING AND PROJECT MANAGEMENT	451,691		456,249		456,248.53
JOINT DEVELOPMENT & FINANCIAL SERVICES	222,771		225,461		225,461.40
SERVICE INTEGRATION (ENTERPRISE DRIVE)	193,000		1,103,000		1,103,000.00
Total	867,462		1,784,710		1,784,709.93