

HOUSING YORK INC.

October 10, 2012

The Board of Directors of Housing York Inc. met at 3 p.m. in Committee Room A, Regional Building, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Regional Councillor J. Heath, Chair
Regional Chair B. Fisch
Regional Councillor B. Hogg
Regional Councillor J. Li
Regional Councillor V. Spatafora
Regional Councillor J. Taylor

Staff: L. Bigioni, P. Casey, C. Clark, D. Horner, B. Hughes,
B. Macgregor, D. Manson, S. Patterson, A. Urbanski

12-22 Declarations of Interest

Nil

12-23 Confirmation of Minutes

It was moved by Regional Councillor V. Spatafora, seconded by Regional Councillor J. Taylor that the Minutes of the Board of Directors of Housing York Inc. meeting of September 12, 2012 be confirmed, which was **Carried**.

12-24 Presentation

Doug Manson, Director, Housing York Inc. and Kerry Hobbs, Manager, Strategic Planning made a presentation regarding 'Housing York Inc. Strategic Plan 2012 – 2016'

It was moved by Regional Councillor J. Taylor, seconded by Regional Councillor V. Spatafora that the foregoing presentation be received, which was **Carried**.

12-25 Reports

Housing York Inc. Strategic Plan 2012 – 2016

A report of the General Manager dated September 25, 2012 was presented recommending that:

1. The Board of Directors approve the Housing York Inc. Strategic Plan 2012 - 2016 (*see Attachment 1*).

2. Staff be directed to provide the Board of Directors with an annual update on the Housing York Inc. Strategic Plan 2012 – 2016 implementation process.

It was moved by Regional Councillor J. Taylor, seconded by Regional Councillor V. Spatafora that the foregoing report be adopted, which was **Carried**.

12-26 Mortgage Renewals – Thornhill Green and Rose Town

A report of the General Manager dated September 25, 2012 was presented recommending that:

1. The Board authorize the Ministry of Municipal Affairs and Housing to act on Housing York Inc.'s behalf to negotiate the mortgage renewal for Thornhill Green located at 51-95 Inverlochy Boulevard, in the City of Markham, in accordance with the provisions of the attached resolution (see *Attachment 1*) provided by the Ministry.
2. The Board authorize the Ministry of Municipal Affairs and Housing to act on Housing York Inc.'s behalf to negotiate the mortgage renewal for Rose Town located at 125 Pugsley Avenue, in the Town of Richmond Hill, in accordance with the provisions of the attached resolution document (see *Attachment 2*) provided by the Ministry.
3. The Board pass the attached resolutions.
4. The Board authorize the General Manager to sign the mortgage documents subject to prior review of the Solicitor and Treasurer.
5. The Board authorize the Corporation's Secretary to certify the attached resolutions and to provide copies to the Ministry of Municipal Affairs and Housing and the Lender.

It was moved by Regional Councillor V. Spatafora, seconded by Regional Councillor B. Hogg that the foregoing report be adopted, which was **Carried**.

12-27 Private Session

It was moved by Regional Councillor B. Hogg, seconded by Regional Councillor J. Li that the Board resolve itself into private session at 3:13 p.m., which was **Carried**.

The Board considered the following:

Presentation

Doug Manson, Director, Housing York Inc., regarding 'Risk Management and Reporting Framework' (deferred from September 12, 2012 Board meeting)

Report

1. Private Report of the General Manager, Housing York Inc. –
Risk Management and Reporting Framework - Security of Property
(deferred from September 12, 2012 Board meeting)

The Board resumed in public session at 3:34 p.m. with no report out.

There being no further business, the Board adjourned at 3:34 p.m.

J. Heath, Chair

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Carol Clark
for Denis Kelly, Secretary