Attachment 1

STAGE 1
EXPENDITURES TO OCTOBER 31, 2005

PROJECT	ACTIVITY	TO DATE EXPENDITURE AS OF OCTOBER 31, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Data collection					
	Network Configuration					
	Transportation Planning					
	Program (Preliminary) Implementation plan					
	Sub-total	1,684,048		**1,684,048**		**1,684,048**
ENVIRONMENTAL ASSESSMENTS		**4,161,222**		**4,228,336**		**4,228,336**
FINANCIAL PLANNING, LEGAL AND ANALYSIS						
	Business Case					
	Financial Strategy and Financial Models					
	Incorporation of Rapidco					
	Sub-total	**1,051,030**		**1,051,030**		**1,051,030**
COMMUNICATION						
	Branding					
	Marketing					
	Government Relations					
	Sub-total	**926,514**		**974,400**		**974,400**
PROJECT MANAGEMENT		**1,598,906**		**1,779,634**		**1,779,634**
	TOTAL	**9,421,721**		**9,717,449**		**9,717,449**

QUICK START
EXPENDITURE FORECAST TO DECEMBER 31, 2005

Attachment 2

PROJECT	ACTIVITY	TO DATE EXPENDITURE AS OF OCTOBER 31, 2005	COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Enhanced Quick Start	534,288	534,288			534,288
	Financial Planning	304,125	304,125			304,125
	Sub-Total	838,413	838,413			838,413
BUSES						
	Preliminary Engineering	80,363	80,363			80,363
	Detail Design	213,877	232,829			232,829
	Supply of buses	41,598,496	52,096,294			52,096,294
	Quality Assurance	576,983	1,692,264			1,692,264
	Sub-Total	42,469,719	54,101,750			54,101,750
RUNNING WAYS						
	Preliminary Design	1,356,803	1,356,803			1,356,803
	Detail Design	4,748,181	4,003,254			4,003,254
	Construction	9,218,351	12,902,291			12,902,291
	Sub-Total	15,323,335	18,262,349			18,262,349
FACILITY						
	Preliminary Design	425,001	425,001			425,001
	Detail Design	2,491,758	2,582,428			2,582,428
	Construction	21,880,385	29,650,827	450,000		30,100,827
	Sub-Total	24,797,144	32,658,257	450,000		33,108,257
ITS						
	Preliminary Design	331,184	331,184			331,184
	Detail Design	2,185,354	3,098,872			3,098,872
	Construction+Purchase of equipment + Installation	11,566,606	18,822,940			18,822,940
	Sub-Total	14,083,144	22,252,996			22,252,996
OTHER CONTRACT RELATED COST						
	Design- Build support incurred by YC02	1,161,657	1,844,596			1,844,596
	Insurance	1,447,240	1,447,240			1,447,240
	Bond	982,295	982,295			982,295
	Financing on warranty hold back	-	221,000			221,000
	Contingency-Design & Build Contract Completion Bonus	190,000	380,000			380,000
	Contingency-others	-	406,420			406,420
	Sub-Total	3,781,192	5,281,551			5,281,551
COMMUNICATION, ETC						
	Branding	2,061,928	434,217	3,000,000		3,434,217
	Marketing	896,265	896,265	-		896,265
	Sub-Total	2,958,193	1,330,482	3,000,000		4,330,482
OPERATING AND MAINTENANCE MOBILIZATION						
	Property					
	(1) - Acquisition	5,696,611		6,054,761		6,054,761
	- Improvement	1,097,685		1,275,000		1,275,000
	Fare policy	308,952	220,571	91,405		311,976
	Service Integration Planning	514,665	514,665			514,665
	Operating and Maintenance related to D&B contract	388,730	557,168			557,168
	Operating and Maintenance related to operation contract	1,577,213	533,375	1,825,540		2,358,915
	Other Operating and Maintenance costs	632,836	-	699,177		699,177
	* Sub-Total	10,216,693	1,825,779	9,945,883		11,771,662
PROJECT MANAGEMENT		6,383,953	6,813,628			6,813,628
REGIONAL OVERSIGHT	External consulting					
	- Legal	452,611	452,611			452,611
	- Cost Confidence Process incurred by YC02	406,582	406,582			406,582
	- Cost Confidence Process incurred by other consultants	388,611	290,812	97,800		388,611
	- Monitor for Design-Build Contract	3,352,239	3,407,328			3,407,328
	* - Others	259,964		259,964		259,964
	* - Internal Department Cost	3,249,443	-	3,565,777		3,565,777
	Sub-Total	8,109,449	4,557,332	3,923,540		8,480,872
	TOTAL	128,961,233	147,922,537	17,319,423		165,241,960

CORPORATE EXPENDITURES
FORECAST TO DECEMBER 31, 2005

Attachment 3

PROJECT	TO DATE EXPENDITURE AS OF OCTOBER 31, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COST	TOTAL
Rapidco Office	1,413,488		1,703,874		1,703,874
Business Relationship					
- Legal					
-Finance					
Sub-Total	2,500,896	2,045,382	475,441		2,520,822
Total	3,914,384	2,045,382	2,179,315		4,224,696

TOTAL , TABLE 1, 2, 3	142,297,338	149,967,918	29,216,186		179,184,105
TOTAL , TABLE 1, 2,3, 4	143,305,985	149,967,918	31,000,896		180,968,815

FUTURE PHASES OF FULL BUILD
EXPENDITURES TO OCTOBER 31, 2005

Attachment 4

PROJECT	TO DATE EXPENDITURE AS OF OCTOBER 31, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	Total
PRELIMINARY ENGINEERING FOR THE NEXT SEGMENT					
FULL BUILD SYSTEM PLANNING AND PROJECT MANAGEMENT	451,691		456,249		**456,249**
JOINT DEVELOPMENT & FINANCIAL SERVICES	235,062		225,461		**225,461**
SERVICE INTEGRATION (ENTERPRISE DRIVE)	**321,894**		1,103,000		**1,103,000**
Total	**1,008,648**		**1,784,710**		**1,784,710**