Minutes of
Meeting of Board of Directors
on November 1, 2012

The Board of Directors of York Region Rapid Transit Corporation met at 10:37 a.m. in Committee Room A, Regional Administrative Centre, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Regional Chair Fisch – Chair
Mayor Bevilacqua – Vice Chair
Mayor Barrow
Mayor Scarpitti
Mayor Van Bynen

Also present:	Regional Councillor Schulte
Staff:	D. Albers, M. Cheong, D. Clark, S. Hollinger, J. Ingram, P. May, A. Moras and M-F. Turner
Regional Staff:	H. Babcock-Cormier, L. Bigioni, P. Casey, C. Harker, B. Hughes, J. Hulton, K. Llewellyn-Thomas, B. Macgregor, C. Raynor, A. Reid, P. Salerno and E. Wilson

Declaration of Interest

None

12-31 Approval of Minutes of the September 6, 2012 Board Meeting

It was moved by Mayor Van Bynen that the Board confirm the Minutes of the September 6, 2012 meeting of the Board of Directors of York Region Rapid Transit Corporation, which was **Carried**.

12-32 York Region Rapid Transit Corporation - Metrolinx Capital Plan and Capital and Operating Expenditures Budget

Michael Cheong, Chief Financial Officer, provided details of the Metrolinx Capital Plan and Capital and Operating Expenditures Budget.

A report of the President, dated October 22, 2012, was presented recommending that:

1. The York Region Rapid Transit Corporation (YRRTC) Board of Directors endorse the 2013 Metrolinx Capital Budget of $277.2 million for YRRTC.

2. The York Region Rapid Transit Corporation (YRRTC) Board of Directors endorse the 2013 Metrolinx Operating Expenditures Budget of $11.8 million for YRRTC.

It was moved by Mayor Van Bynen that the foregoing presentation be received and the foregoing recommendations be adopted, which was **Carried**.

12-33 York Region Rapid Transit Corporation - Regional Capital Plan and Capital and Operating Expenditures Budget

Michael Cheong, Chief Financial Officer, provided details.

A report of the President, dated October 22, 2012, was presented recommending that:

1. The York Region Rapid Transit Corporation (YRRTC) Board of Directors endorse and advance the 2013 Regional Capital Budget of $340.4 million for YRRTC to the Finance and Administration Committee and Regional Council for approval.

2. The York Region Rapid Transit Corporation (YRRTC) Board of Directors endorse and advance the 2013 Regional Operating Expenditures Budget of $11.8 million for YRRTC to the Finance and Administration Committee and Regional Council for approval.

It was moved by Mayor Van Bynen that the foregoing presentation be received and the foregoing recommendations be adopted, which was **Carried**.

12-34 Project Status Quarterly Report - 2012–Q2

Michael Cheong, Chief Financial Officer, provided details.

A report of the President, dated August 27, 2012, was presented recommending that:

1. The attached Project Status Quarterly Report – 2012-Q2 – of the Chief Financial Officer be received for information.

It was moved by Mayor Scarpitti that the foregoing presentation be received and the foregoing recommendation be adopted, which was **Carried**.

12-35 York Region Rapid Transit Corporation 2012 Mid-Year Business Plan Update

Michael Cheong, Chief Financial Officer, provided details.

A report of the President, dated August 23, 2012, was presented recommending that:

1. The York Region Rapid Transit Corporation (YRRTC) Board of Directors receive the updated business plan for information.

It was moved by Mayor Scarpitti that the foregoing presentation be received and the foregoing recommendation be adopted, which was **Carried**.

12-36 Toronto-York Spadina Subway Extension – Schedule Status Update

A report of the President, dated October 22, 2012, was presented recommending that:

1. The York Region Rapid Transit Corporation (YRRTC) Board of Directors receive the Toronto Transit Commission's public report for information regarding the updated project schedule for completion of the Toronto-York Spadina Subway Extension (TYSSE).

It was moved by Mayor Van Bynen that the foregoing recommendation be adopted, which was **Carried**.

12-37 Yonge Subway North Extension – Funding and Planning Update

A report of the President, dated October 23, 2012, was presented recommending that:

1. Staff report back on the Metrolinx update to the Yonge North Subway Extension Benefits Case Analysis in the first quarter of 2013

2. Metrolinx be requested to undertake an analysis of options to increase transit capacity into downtown Toronto

3. Staff report back on the Downtown Rapid Transit Expansion Study report released by the TTC

4. The Regional Clerk be requested to forward a copy of this report to Metrolinx.

It was moved by Mayor Scarpitti that the foregoing recommendations be adopted, which was **Carried**.

12-38 Records and Information Management Policy: Policy No. 2012-2

A report of the President, dated October 22, 2012, was presented recommending that:

1. York Region Rapid Transit Corporation's Board of Directors adopt the Records and Information Management Policy as set out in *Attachment 1*.

2. The Board endorse the application of By-law No. 2010-36 of The Regional Municipality of York, as amended, or superseded, from time to time, to the Corporation.

It was moved by Mayor Barrow that the foregoing recommendations be adopted, which was **Carried**.

12-39 York Region Rapid Transit Corporation Financial Statements for 2009, 2010 and 2011

It was moved by Mayor Bevilacqua that the Board receive the memorandum dated October 16, 2012 from the Chief Financial Officer attaching the Financial Statements for the years ended as of December 31, 2009¸ December 31, 2010 and December 31, 2011, which was **Carried**.

12-40 Toronto-York Spadina Subway Extension – Station Names in Toronto

It was moved by Mayor Scarpitti that the Board receive the correspondence dated October 22 from Vincent Rodo, Chief Financial and Administrative Officer, Toronto Transit Commission, advising that 'Black Creek Pioneer Village' is the selected name for the proposed station at Steeles Avenue West, which was **Carried**.

12-41 The Board resolved into private session from 10:39 a.m. to 12:42 p.m.

There being no further business, the Board adjourned at 1:34 p.m.

Regional Chair Bill Fisch, Chair	Janis Ingram, Secretary

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