Minutes of
Meeting of Board of Directors
on May 3, 2012

The Board of Directors of York Region Rapid Transit Corporation met at 10:45 a.m. in Committee Room A, Regional Administrative Centre, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

	Regional Chair Fisch – Chair Mayor Bevilacqua – Vice Chair Mayor Barrow Mayor Scarpitti Mayor Van Bynen
Also present:	Regional Councillor Schulte
Staff:	D. Albers, M. Cheong, S. Hollinger, J. Ingram, P. May, A. Moras, L. Shepherd and M-F. Turner
Regional Staff:	L. Bigioni, P. Casey, B. Hughes, J. Hulton, K. Llewellyn-Thomas, B. Macgregor, C. Raynor, A. Reid and E. Wilson

Declaration of Interest

None

12-16 Approval of Minutes of the April 5, 2012 Board Meeting

It was moved by Mayor Bevilacqua that the Board confirm the Minutes of the April 5, 2012 meeting of the Board of Directors of York Region Rapid Transit Corporation, which was **Carried**.

12-17 **Project Status Quarterly Report – 2012 – Q1**

Michael Cheong, Chief Financial Officer, Stephen Hollinger and Liza Shepherd, Senior Project Managers, and Dale Albers, Chief Communications Officer, presented updates on financials, bus and subway projects and the communications plan.

A report of the President, dated April 23, 2012, was presented recommending that:

1. The attached Project Status Quarterly Report – 2012-Q1 – of the Chief Financial Officer be received for information.

It was moved by Mayor Scarpitti that the foregoing recommendation be adopted, which was **Carried.**

12-18 The Board resolved into private session from 11:21 a.m. to 12:14 p.m.

There being no further business, the Board adjourned at 12:14 p.m.

Regional Chair Bill Fisch, Chair	Janis Ingram, Secretary

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