



Ferrari Maserati of Ontario

P03
L. Russell

May 14, 2007

Via fax: ~~905-955-4610~~ and original via mail Fax 905-895-3031

The Regional Municipality of York
17250 Yonge Street
Newmarket, Ontario
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Attention: Mr. Dennis Kelly, Regional Clerk

Further to our meeting regarding developmental charges with representatives from the City of Vaughan on May 11, 2007, I would like to express my concern regarding the proposed increase in the regional developmental charges. I presently operate Ferrari Maserati of Ontario in the City of Toronto and Maranello BMW in the City of Vaughan and BMW of Mississauga in the City Of Mississauga. I would like very much to bring the Ferrari Maserati dealership to the Autopark where my other dealership is located. We have submitted our Site Plan Approval Application to the City of Vaughan and during our discussions we learned about the current developmental charges as well as the proposed changes that would increase these charges potentially by 2.5 times the current rate. This would definitely affect our decision to pursue our project in Vaughan. Given that our project is in for approval, I would hope that the Region would adopt a grandfathered approach for projects currently under review and a phase in period for the proposed developmental charge rates on future projects.

Thanking you in advance for your cooperation in this matter.

Yours truly,

Remo Ferri
President

cc: Mr. Tony Haddad, Director Business Planning & Budgets
Mr. Fabrizio Filippazzo, Senior Budget Advisor
Mr. Bob Miller, York Region Legal
Ms. Joyce Frustaglio, Regional Councillor

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