Attachment 3

Table 1
Assumptions for revenue calculation

Capacity to bid into ELRP program	3.9 MW
Total number of events activated	10
Total number of hours of operation each event	4
Total annual hours activated	40
IESO Standby Payment	$15/MWh
IESO Activation Payment	$600/MWh
Incremental cost of operating generator	$200/MWh
Net revenue sharing between Region& PowerStream	50/50

Table 2
Revenue calculation

Description	Revenue
Standby payment - 10 events x 2hrs/event x 3.9MW x $15/MWh	$1,170.00
Activation payment - 40 hours activated x 3.9MW x $600/MWh	$93,600.00
Cost of operation – 40 hours operation x 3.9MW x $200/MWh	$31,200.00
Net annual revenues = $1,170 + $93,600 - $31,200	$63,570
York Region share of net revenues at 50/50	**$31,785**