

THE REGIONAL MUNICIPALITY OF YORK

SUMMARY OF ACCOUNTS LESS THAN \$10,000 WRITTEN OFF IN 2006**General Accounts Receivable:**

The Regional Treasurer approved for write-off 92 accounts totalling \$83,762.59 with an average account balance of \$910.46.

Fifty-one accounts totalling \$42,933.12 were the result of traffic accident claims. The average invoice value was \$841.83. These accounts consist of claims where the insured or insurer refused to pay the Region's administrative fee or the difference between the depreciated and replacement cost of the Region's damaged property. Administration fees charged by Transportation and Works have been lowered and will reduce future write-offs related to traffic accident claims.

Forty-one accounts totalling \$40,829.47 were related to customer bankruptcy or exhausted collection efforts by Regional staff and the Region's collection agency. The average invoice value was \$995.84. These accounts are uncollectible due to the insolvency of the companies involved, or occurred as the result of debtors that could not be located.

<u>GENERAL ACCOUNTS RECEIVABLE WRITE-OFFS</u>		
Category	# of Accounts	Amount (\$)
Traffic Accident Claims	51	42,933
Bankruptcy/Uncollectable	41	40,829
	92	83,762
AVERAGE		910