ATTACHMENT 2

Housing York Inc.
Operating Summary

000's	2005 Budget	2006 Base Budget	2006 Annualization	2006 Total Budget	2006 Base vs. 2005 Budget		2006 Total vs. 2005 Budget	
Revenue								
Operating	10,260	10,527	884	11,412	267	2.6%	1,152	11.2%
Subsidy	6,521	7,143	751	7,894	622	9.5%	1,373	21.1%
Total Revenue	16,781	17,670	1,636	19,306	889	5.3%	2,525	15.0%
Operating Expenditures								
Operating	15,703	16,409	1,650	18,058	706	4.5%	2,355	15.0%
Public Housing Major Repair/ Replacement	1,067	1,150	0	1,150	83	7.7%	83	7.8%
Total Operating Expenditures	16,770	17,558	1,650	19,208	788	4.7%	2,438	14.5%
Operating Surplus/ (Deficit) before Allocation	11	112	-14	97	101	-	86	-
Proposed Allocation of Budget Surplus/(Deficit)								
Contribution to Regional Housing Reserve	11	-	-	23	-	-	-	-
Transfer to Retained Earnings	-	-	-	74	-	-	-	-
Surplus/(Deficit)	0	-	-	0	-	-	-	-
Provincial Reform Capital Reserve								
Funding from Capital Reserve	-748	-1,378	-28	-1,406	-480	53.5%	-508	56.6%
Major Repairs/Replace-ment Expenditures	748	1,378	28	1,406	480	53.5%	508	56.6%
Approved Projects funded From Retained Earnings								
Energy Management Strategy				250				
Emergency Power Plan				179				
Expenditures Funded from Retained Earnings				**429**				