

YORK REGION

SUMMARY OF ACCOUNTS LESS THAN \$10,000 WRITTEN OFF IN 2007**Accounts Receivable Status:**

The Regional Treasurer approved for write-off 59 accounts totalling \$34,437.22 with an average account balance of \$583.68.

Thirty-seven accounts totalling \$25,966.16 were the result of traffic accident claims. The average invoice value was \$701.79. These accounts consist of claims where the insured or insurer refused to pay the Region's administrative fee or the difference between the depreciated and replacement cost of the Region's damaged property. Administration fees charged by Transportation Services have been lowered and will further reduce future write-offs related to traffic accident claims.

Twenty-two accounts totalling \$8,471 were related to customer bankruptcy or exhausted collection efforts by Regional staff and the Region's collection agency. The average invoice value was \$385.05. These accounts are uncollectible due to the insolvency of the companies involved, or occurred as the result of debtors that could not be located.

<u>ACCOUNTS RECEIVABLE WRITE-OFFS</u>		
Category	Number of Accounts	Amount (\$)
Traffic Accident Claims	37	25,966
Bankruptcy/Uncollectable	22	8,471
	59	34,437
AVERAGE		584