

MMM Group
Intersection Works at Highway 7 and Bur Oak Avenue
Town of Markham

		Total Cost	Regional Cost (DC Credit)	Developer Cost
a)	Total estimated cost of works	\$807,795		
b)	Amount of works not in ultimate Regional location	<u>\$134,609</u>		(\$134,609)
c)	Amount eligible for Development Charge Credit (per Development Charge Credit Policy)	\$673,186		
	- development charge component 88.00%	\$592,404	\$592,404	
d)	Non-growth summary			
	- non-growth component 12.00%	\$80,782		
	<u>Developer share of non-growth costs</u>			
	- present value of works constructed (works included in 10 year capital forecast)	\$0		\$0
	<u>Regional share of non-growth costs</u>	\$80,782	\$80,782	
Total Share of Capital Costs			\$673,186	(\$134,609)

Developer Recovery Summary:

Total growth-related credit -	\$592,404
Total non-growth reimbursement -	<u>\$80,782</u>
	<u><u>\$673,186</u></u>

Summary:

Total Estimated Cost of Works	\$807,795
Regional Share (DC Credit)	\$673,186
Developer Share	(\$134,609)