Attachment 2

QUICK START
EXPENDITURE FORECAST TO DECEMBER 31, 2005

PROJECT	ACTIVITY	TO DATE EXPENDITURE AS OF FEBRUARY 28, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Enhanced Quick Start	534,288	534,288			534,288
	Financial Planning	304,125	304,125			304,125
	Sub-Total	**838,413**	**838,413**			**838,413**
BUSES						
	Preliminary Engineering	80,363	80,363			80,363
	Detail Design	211,319	232,829			232,829
	Supply of buses	4,764,061	52,961,204			52,961,204
	Quality Assurance	166,587	1,579,037			1,579,037
	Sub-Total	**5,222,330**	**54,853,434**			**54,853,434**
RUNNING WAYS						
	Preliminary Design	1,356,803	1,356,803			1,356,803
	Detail Design	4,418,189	3,709,189			3,709,189
	Construction	5,103,543	12,194,181			12,194,181
	Sub-Total	**10,878,536**	**17,260,174**			**17,260,174**
FACILITY						
	Preliminary Design	425,001	425,001			425,001
	Detail Design	1,997,904	2,474,047			2,474,047
	Construction	4,290,209	28,684,304			28,684,304
	Sub-Total	**6,713,114**	**31,583,352**			**31,583,352**
ITS						
	Preliminary Design	331,184	331,184			331,184
	Detail Design	1,450,638	3,305,714			3,305,714
	Construction+Purchase of equipment + Installation	2,473,118	19,556,029			19,556,029
	Sub-Total	**4,254,940**	**23,192,927**			**23,192,927**
OTHER CONTRACT RELATED COST						
	Design- Build support incurred by YC02 upon work plan completed	500,707	1,903,492			1,903,492
	Insurance	1,447,240	1,447,240			1,447,240
	Bond	1,075,031	1,075,031			1,075,031
	Financing on warranty hold back		221,000			221,000
	Contingency-Design & Build Contract Completion Bonus		380,000			380,000
	Contingency-others	-	1,674,072			1,674,072
	Sub-Total	**3,022,978**	**6,700,835**			**6,700,835**
COMMUNICATION, ETC						
	Branding	727,148	434,217	1,052,000		1,486,217
	Marketing	896,265	896,265	-	1,948,000	2,744,966
	Sub-Total	**1,623,413**	**1,330,482**	**1,052,000**	**1,948,000**	**4,231,183**
OPERATING AND MAINTENANCE MOBILIZATION						
	Property					
	- Acquisition	5,696,541		5,696,541	1,975,000	7,671,541
	- Improvement	5,225		1,837,887		1,837,887
	Fare policy	215,795	220,571			220,571
	Service Integration Planning	503,521	514,665			514,665
	Operating contract procurement	820,437	1,095,226	45,000		1,140,226
	Other Operating and Maintenance incurred by YC02 upon work plan completed	237,562	-	2,562,622	-	2,562,622
	*** Sub-Total**	**7,479,081**	**1,830,462**	**10,142,050**	**1,975,000**	**13,947,512**
PROJECT MANAGEMENT		5,195,819	6,763,290			6,763,290
REGIONAL OVERSIGHT	External consulting					
	- Legal	452,611	452,611			452,611
	- Cost Confidence Process incurred by YC02	406,582	406,582			406,582
	- Cost Confidence Process incurred by other consultants	388,611	290,812	97,800		388,611
	- Monitor for Design-Build Contract	1,770,144	2,605,787		900,000	3,505,787
	* - Others	234,676		280,199		280,199
	* - Internal Department Cost	2,484,575	-	3,042,212	-	3,042,212
	Sub-Total	**5,737,198**	**3,755,791**	**3,420,210**	**900,000**	**8,076,001**
	TOTAL	50,965,822	148,109,159	14,614,260	4,823,000	167,447,120

Note: (*) Not eligible for subsidy