

Rand Engineering Corporation
Yonge Street/Tower Hill Road Intersection
Town of Richmond Hill

	Total Cost	Regional Cost (DC Credit)	Developer Cost
a) Total estimated cost of works	\$122,337		
b) Amount of works not in ultimate Regional location	(\$35,498)		\$35,498
c) Amount eligible for Development Charge Credit (per Development Charge Credit Policy)	\$86,840		
- development charge component 76.50%	\$66,432	\$66,432	
d) Non-growth summary			
- non-growth component 23.50%	\$20,408		
Developer share of non-growth costs			
- present value of works constructed (works included in 10 year capital forecast)	(\$0)		(\$0)
Regional share of non-growth costs	\$20,408	\$20,408	
Total Share of Capital Costs		\$86,840	\$35,497

Developer Recovery Summary:

Total growth-related credit -	\$66,432
Total non-growth reimbursement -	\$20,408
	<u>\$86,840</u>

Summary:

Total Estimated Cost of Works	\$122,337
Regional Share (DC Credit)	\$86,840
Developer Share	\$35,497