

THE REGIONAL MUNICIPALITY OF YORK

**SUMMARY OF ACCOUNTS RECEIVABLES GREATER THAN \$10,000
RECOMMENDED FOR WRITE-OFF****General Accounts Receivable:**

There are five (5) accounts over \$10,000 proposed to be written-off totalling \$61,088.

Two accounts totalling \$26,218 were the result of traffic accident claims; one for \$11,248 and the other for \$14,970. Efforts to collect from the insurers were unsuccessful. Due to the elapsed time, the Legal Services Branch has advised that the Region is statute-barred from pursuing collection. Consequently, they are recommended for write-off.

Three (3) accounts totalling \$34,870 are related to damages to Regional property and works carried out on behalf of others. These accounts are uncollectible due to the insolvency of the companies involved, exhausted payment disputes, or as a result of debtors that could not be located.

<u>ACCOUNTS RECEIVABLE WRITE-OFFS</u>		
Category	# of Accounts	Amount (\$)
Traffic Accident Claims	2	26,218
Bankruptcy/Uncollectable	3	34,870
	5	61,088
AVERAGE		12,218