

THE REGIONAL MUNICIPALITY OF YORK

SUMMARY OF ACCOUNTS LESS THAN \$10,000 WRITTEN OFF IN 2004**General Accounts Receivable:**

The Regional Treasurer approved for write-off 103 accounts totalling \$97,504 with an average account balance of \$947.

Sixty-four accounts totalling \$57,355 were the result of traffic accident claims. The average invoice value was \$896. These accounts consist of claims where the insured or insurer refused to pay the Region's administrative fee, or the difference between the depreciated and replacement cost of the Region's damaged property.

Twelve accounts were for police pay duty services totalling \$2,376. The average invoice value was \$198. In all cases, Regional staff were unsuccessful in locating the customer or securing payment. Police Services have been advised to withhold future pay duty services to these customers.

Twenty-seven accounts totalling \$37,771 were related to customer bankruptcy or exhausted collection efforts by Regional staff and the Region's collection agency. The average invoice value was \$1,399. These accounts are uncollectible due to the insolvency of the companies involved, or occurred as the result of debtors that could not be located.

<u>ACCOUNTS RECEIVABLE WRITE-OFFS</u>		
Category	# of Accounts	Amount (\$)
Traffic Accident Claims	64	57,356
Pay Duty Administration	12	2,376
Bankruptcy/Uncollectable	27	37,772
	103	97,504
AVERAGE		947