

THE REGIONAL MUNICIPALITY OF YORK

SUMMARY OF ACCOUNTS LESS THAN \$10,000 WRITTEN OFF IN 2005**General Accounts Receivable:**

The Regional Treasurer approved for write-off 71 accounts totalling \$91,566 with an average account balance of \$1,290.

Forty-seven accounts totalling \$52,204 were the result of traffic accident claims. The average invoice value was \$1,111. These accounts consist of claims where the insured or insurer refused to pay the Region's administrative fee, or the difference between the depreciated and replacement cost of the Region's damaged property.

Twenty-four accounts totalling \$39,362 were related to customer bankruptcy or exhausted collection efforts by Regional staff and the Region's collection agency. The average invoice value was \$1,641. These accounts are uncollectible due to the insolvency of the companies involved, or occurred as the result of debtors that could not be located.

<u>GENERAL ACCOUNTS RECEIVABLE WRITE-OFFS</u>		
Category	# of Accounts	Amount (\$)
Traffic Accident Claims	47	52,204
Bankruptcy/Uncollectable	24	39,362
	71	91,566
AVERAGE		1,290