

THE REGIONAL MUNICIPALITY OF YORK

BILL NO. 27

BY-LAW NO. L-0137-2007-026

To levy against the Town of Georgina  
for the purposes of the Tile Drainage Act

WHEREAS Regional Council at its meeting held on October 26, 2000, by the enactment of By-law No. D-0151-2000-095 authorized the issue of debentures in an amount not exceeding \$75,000.00 on behalf of the Town of Georgina, of which there is a balance remaining of \$58,400.00; and

WHEREAS pursuant to such authorization the Regional Corporation has issued debenture no. 2007-1 dated March 1, 2007 providing for payment to the Treasurer of Ontario of the principal sum of \$30,200.00, together with interest thereon at the rate of six percent (6%) per annum in ten equal instalments of \$4,103.21 on the 1st day of March in each and every year from and including 2008 to and including 2017; and

WHEREAS the total amount of the said debenture was issued on behalf of the Town of Georgina; and

WHEREAS it is necessary to levy on the Town of Georgina to provide monies for the payment of the said debenture.

NOW THEREFORE, the Council of The Regional Municipality of York HEREBY ENACTS as follows:

1. That there be raised for the purposes of the *Tile Drainage Act* in each year, from and including the year 2008 to and including the year 2017, the sum of \$4,103.21, and in

each such year the said yearly sum shall be and the same is hereby levied against The Corporation of the Town of Georgina.

2. That the amount set out in section 1 of this by-law shall be paid to the Regional Corporation on or before March 1<sup>st</sup> in each year.

ENACTED AND PASSED this 22<sup>nd</sup> day of February, 2007.

Denis Kelly

Regional Clerk

Bill Fisch

Regional Chair

*Authorized by Clause 1, Report 2 of the Finance and Administration Committee, adopted by Regional Council at its meeting on February 22, 2007.*