

Development Charge Reserves

York Region Fund Statement

January 1, 2007 to December 31, 2007

	Regional Roads	Water Supply	Sanitary Sewer	General Services *	Total
Opening Balance @ January 1, 2007	\$107,830,455.79	\$190,315,620.69	\$49,975,650.05	\$110,187,558.82	\$458,309,285.35
Add:					
Development Charges Collected	\$68,866,038.02	\$53,184,011.37	\$40,193,779.94	\$27,510,269.63	\$189,754,098.96
DC Act - Development Charge Credits Issued **	(1,068,894.00)	(1,770,315.36)	(16,316,995.18)	0.00	(19,156,204.54)
Year-to-date interest	5,648,665.10	9,121,041.12	1,926,706.10	4,928,375.57	21,624,787.88
Revenue Sub-total	\$74,514,703.12	\$62,305,052.49	\$42,120,486.04	\$32,438,645.19	\$211,378,886.84
Less:					
Transferred to 2007 Capital Program	30,396,863.67	51,227,473.86	65,853,584.18	15,817,894.49	163,295,816.20
Committed to 2007 Capital Program	8,736,574.14	25,568,592.00	4,525,190.00	0.00	38,830,356.14
Expenditure Sub-total	\$39,133,437.81	\$76,796,065.86	\$70,378,774.18	\$15,817,894.49	\$202,126,172.34
Closing Balance @ December 31, 2007	\$143,211,721.10	\$175,824,607.32	\$21,717,361.91	\$126,808,309.52	\$467,561,999.85

Note: * see Schedule 1(a) for breakdown

Note: ** see Schedule 1(b) for breakdown

Analysis of Development Charge Reserves

York Region Fund Statement

January 1, 2007 to December 31, 2007

	Growth Studies	Police	EMS	Health	Long Term Care	Pubic Works	Subway	York Region Transit	Go Transit	Total General Services
Opening Balance @ January 1, 2007										
Opening Balance @ January 1, 2007	\$5,937,181.18	\$13,342,574.91	\$2,177,987.26	\$3,948,960.18	\$8,522,890.95	\$4,008,126.26	\$0.00	\$68,642,462.43	\$3,607,375.65	\$110,187,558.82
Add:										
Development Charges Collected	508,583.54	2,860,725.37	476,970.56	425,992.83	1,500,418.08	977,117.73	4,609,702.72	\$13,520,813.66	\$2,629,945.14	\$27,510,269.63
Development Charge Credits Issued *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year-to-date interest	251,132.55	581,769.67	97,328.99	168,933.90	376,763.36	174,434.66	19,378.09	\$3,130,845.08	\$127,789.27	\$4,928,375.57
Revenue Sub-total	\$759,716.09	\$3,442,495.04	\$574,299.55	\$594,926.73	\$1,877,181.44	\$1,151,552.39	\$4,629,080.81	\$16,651,658.74	\$2,757,734.41	\$32,438,645.19
Less:										
Transferred to 2007 Capital Program	200,459	1,347,700	162,000	0.00	0.00	334,296	0.00	\$7,495,514.17	\$6,277,924.60	\$15,817,894.49
Expenditure Sub-total	\$200,459.37	\$1,347,700.00	\$162,000.00	\$0.00	\$0.00	\$334,296.35	\$0.00	\$7,495,514.17	\$6,277,924.60	\$15,817,894.49
Closing Balance @ Dec. 31,2007	\$6,496,437.90	\$15,437,369.95	\$2,590,286.81	\$4,543,886.91	\$10,400,072.39	\$4,825,382.30	\$4,629,080.81	\$77,798,607.00	\$87,185.46	\$126,808,309.52

Note: * see Schedule 1(b) for breakdown

York Region
Development Charge Credits Issued
January 1, 2007 to December 31, 2007

January 1, 2007 to December 31, 2007	Subdivision	Developer	Description of Works	DC Credit Permitted			
				Roads	Water	Sewer	Total
Aurora	19T-01A04 Phase 2	Minto Communities (Toronto) Inc.	Aurora 2B EHTS - St Johns Sideroad, Tablelands			\$972,526.00	\$972,526.00
	19T-00A07 Phase 3	Prato Estates Inc.	Aurora 2B EHTS - St Johns Sideroad, Tablelands			1,118,877.00	1,118,877.00
King	19T-88030K	Canadian Equity Development	Fairfield Dr. and Dufferin St. road improvements	113,805.00			113,805.00
Newmarket	Non-Residential	URS Consulting	Intersection of Harry Walker Parkway & Mulock Dr.	258,198.00			258,198.00
Markham	19T-05M06 Phase 1	Monarch Corporation	West Cathedral Community, PD7 Elgin Mills		1,666,687.00	-	1,666,687.00
	19T-04M04	Cornell Rouge Development Corp.	9th Line Developer Group Agreement			121,192.11	121,192.11
	19T-02M01 Phase 2	Linvest Properties Limited	9th Line Developer Group Agreement			72,096.61	72,096.61
	19T-03008.M, 02011.M	16th & McCowan Holings Limited	Intersection 16th Ave and Roy Rainey and Alexander Lawrie Dr.	407,954.00			407,954.00
	19T-95039M, 85087M, 95042M	Wismer Commons Group	Castelmore Ave and Bur Oak Ave road works	14,579.00			14,579.00
Vaughan	19T-95066	Nine-Ten West Limited	Block 11, Bathurst Trunk Sewer Project			1,203,873.00	1,203,873.00
	19T-95065	1275621 Ontario Inc.	Block 11, Bathurst Trunk Sewer Project			245,492.00	245,492.00
	19T-95044	North Bathurst Developments Ltd.	Block 11, Bathurst Trunk Sewer Project			1,406,858.00	1,406,858.00
	19T-89081 Phase 4	Royale Villa Developments	Block 39 Pine Valley Front-Ending Agreement			216,752.61	216,752.61
	19T-99V08 Phase 2	Andridge Homes Limited	Block 12, Bathurst Trunk Sewer Project			2,596,860.00	2,596,860.00
	19T-99V08 Phase 1B	Andridge Homes Limited	Block 12, Bathurst Trunk Sewer Project			37,768.00	37,768.00
	19T-04V05	Criterion Lindvest Prop.	Block 11, Bathurst Trunk Sewer Project			1,346,213.00	1,346,213.00
	19T-03V12	Lanterna Group Ltd.	Block 12, Bathurst Trunk Sewer Project			221,887.00	221,887.00
	19T-03V09	Jenni B. Investments Limited	Block 11, Bathurst Trunk Sewer Project			344,633.00	344,633.00
	19T-03V01 Phase 1	Thornhill Ravines Development Corp.	Block 11, Bathurst Trunk Sewer Project			236,167.35	236,167.35
	19T-02V10	1275620 Ontario Inc.	Block 18, Langstaff Trunk Sewer Project			141,630.00	141,630.00
	19T-00V17	Nine-Ten West Limited	Block 18, Langstaff Trunk Sewer Project			934,758.00	934,758.00
	19T-00V02 Phase 1	Gala Investments Limited	Block 12, Bathurst Trunk Sewer Project			398,924.50	398,924.50
	19T-89094	Centrefront Developments Inc.	Intersection Bathurst & Woodland Acres Cres. / Shaftsbury Avenue	122,431.00			122,431.00
Whitchurch-Stouffville	19T-99W01 Phase 3	Lebovic Enterprises Limited	9th Line Phase 2 Sewer Works Agreement			462,658.00	462,658.00
	19T-98W06 Phase 2	Lebovic Enterprises Limited	9th Line Phase 1 & 2 Sewer Works Agreement			1,922,297.00	1,922,297.00
	19T-98W04	1010047 Ontario Limited	9th Line Phase 2 Sewer Works Agreement			566,520.00	566,520.00
	19T-04W06 Phase 1A	Mattamy (Ninth Line) Limited	9th Line Phase 2 Sewer Works Agreement		93,018.00	780,521.00	873,539.00
	19T-01W02 Phase 2	433405 Ontario Inc.	9th Line Phase 2 Sewer Works Agreement		10,610.36	188,840.00	199,450.36
	19T-00W03	Hillmount Properties Ltd.	9th Line Phase 2 Sewer Works Agreement			779,651.00	779,651.00
	19T-84014W	671235 Ontario Limited	Intersection of Woodbine Ave & Cedar Ridge Rd.	151,927.00			151,927.00
			Total	\$1,068,894.00	\$1,770,315.36	\$16,316,995.18	\$19,156,204.54

Schedule 2

Development Charge Reserve
Capital Project Expenditure Summary
January 1, 2007 to December 31, 2007

Category	Number	Project Description	2007 Amount Transferred and Committed to Capital (by Project)	2007 Project Funding			2007 Total Project Funding
				Tax Levy Funding	User Rate Funding	Other Project Funding	
Opening Balance @ January 1, 2007	Various	DC Studies	\$151,384.00				\$151,384.00
Growth Studies		2007 DC BY-Law	40,454.37				\$40,454.37
		2007 DC Background Study	8,621.00				\$8,621.00
			\$200,459.37				\$200,459.37
Police	26100 29010	Capital Debenture Payments	\$1,093,700.00	\$523,199.40			\$1,616,899.40
		Vehicles	254,000.00	0.00	\$533,845.00	\$787,845.00	
			\$1,347,700.00	\$523,199.40		\$2,404,744.40	
EMS	54520 77810	EMS Vehicles - Ambulance	\$26,000.00	\$797,845.00		\$536,511.00	\$1,360,356.00
		Paramedic Stations - Debenture Payments	136,000.00	857,430.44		\$993,430.44	
			\$162,000.00	\$1,655,275.44		\$2,353,786.44	
Public Works	99900	Fleet New Additions	\$334,296.35	\$202,135.60			\$536,431.95
			\$334,296.35	\$202,135.60		\$536,431.95	
York Region Transit	81580	Transit Vehicle Garages	\$1,175,000.00	\$0.00		\$13,123,352.00	\$14,298,352.00
	82110	Conventional Buses Expansion - Internal Only	258,893.40			175,658.00	\$434,551.40
	82120	Specialized Bus Expansion	51,020.36			427,586.36	\$376,566.00
	82150	Bus Loops & Bus Stops	130,000.00	191,562.00		742.00	\$322,304.00
	82170	GTIP - Smart Card	834,000.00	254,738.00		770,314.00	\$318,424.00
	84570	Conventional Buses Expansion 2007	2,041,000.00	1,154,820.00		2,981,576.00	\$6,177,396.00
		YRT Debenture Repayment	997,300.00	862,827.76			\$1,860,127.76
		Rapid Transit Debenture Repayment	\$2,110,341.13	\$6,490,767.53			\$8,601,108.66
			\$7,495,514.17	\$8,954,715.29		\$2,815,248.36	\$32,388,829.82
GO Transit	38000	Municipal Share	\$6,277,924.60	\$0.00		\$3,394,100.00	\$9,672,024.60
			\$6,277,924.60	\$0.00		\$3,394,100.00	\$9,672,024.60
Regional Roads	Various	(see Schedule 3 for details)					
		2007 Roads Capital Program - Transferred	\$30,396,863.67	\$9,405,968.54		\$20,234,724.00	\$60,037,556.21
		2007 Roads Capital Program - Committed	8,736,574.14	2,421,751.53		-	\$11,158,325.67
			\$39,133,437.81	\$11,827,720.07		\$20,234,724.00	\$71,195,881.88
Water Supply	Various	(see Schedule 4 for details)					
		2007 Water Capital Program - Transferred	\$51,227,473.86		\$1,542,766.01	\$3,229,049.00	\$55,999,288.87
		2007 Water Capital Program - Committed	25,568,592.00		6,392,148.00	0.00	\$31,960,740.00
			\$76,796,065.86		\$7,934,914.01	\$3,229,049.00	\$87,960,028.87
Sanitary Sewer	Various	(see Schedule 5 for details)					
		2007 Wastewater Capital Program - Transferred	\$65,853,584.18		\$3,572,726.16	\$1,886,824.00	\$71,313,134.34
		2007 Wastewater Capital Program - Committed	4,525,190.00		1,131,297.50	0.00	\$5,656,487.50
			\$70,378,774.18		\$4,704,023.66	\$1,886,824.00	\$76,969,621.84
		Total	\$202,126,172.34	\$23,163,045.80	\$12,638,937.67	\$31,559,945.36	\$283,681,809.17

Note: * Other funding consists of 3rd Party recoveries, capital reserves, Provincial/Federal grants, fees and charges

Schedule 3

Development Charge Reserve
Regional Roads Capital Project Expenditure Summary
As of December 31, 2007

Project No.	Description	Total 2007 DC Transferred & Committed to Capital	Total Tax Levy Project Funding	Other Project Funding *	2007 Total Project Funding
80620	Bathurst St. - Wellington to Mulock	\$3,734,582.51	\$1,147,224.70	\$565,295.00	\$5,447,102.21
80730	Teston Rd Weston to Keele	1,970,310.24	605,258.70	(2,510,884.00)	64,684.94
98990	Bayview Bloomington to Wellington	1,862,759.15	590,344.31	478,126.00	2,931,229.46
81360	York/Peel Boundary Study	1,482,386.01	519,576.10	1,881,861.00	3,883,823.11
39950	Misc. Capital Improvements	1,316,636.74	637,748.06		1,954,384.80
98640	Major Mackenzie - Woodbine to Kennedy	1,157,523.89	355,579.23	1,469,271.00	2,982,374.12
98610	Major Mackenzie - Woodbine to Kennedy	1,048,653.60	322,135.42	7,199,215.00	8,570,004.02
97080	Bloomington Rd, Bayview to Hwy 404	1,048,350.25	387,473.61	0.00	1,435,823.86
80860	Davis at Warden Ave	833,072.56	672,553.59		1,505,626.15
39910	Misc. Design and Survey	771,730.80	237,067.63	327.00	1,009,125.43
85700	Stouffville Rd - Kennedy to McCowan	677,043.20	207,980.59		885,023.79
39990	Misc. Signals & Electrical Improvements	648,536.63	509,293.89		1,157,830.52
96700	Woodbine, Ravenshoe to Morton	594,132.00	192,564.90		786,696.90
80680	Bayview , Elgin Mills to 19th	561,518.47	172,492.61		734,011.08
97010	Bloomington, Yonge to Bayview	526,336.10	181,448.33	352,491.00	1,060,275.43
83390	16th Avenue - Warden to Kennedy	500,892.02	172,532.59		673,424.61
98570	Langstaff - Hwy 50 to 27	499,650.64	153,487.45	30,560.00	683,698.09
99890	Intelligent Traffic System	495,177.34	172,347.61	(192.00)	667,332.95
83880	9th Line @ Major Mackenzie	476,454.57	180,145.08		656,599.65
80630	Bathurst, Mulock to Hwy 9	463,957.31	164,873.09		628,830.40
82690	Vaughan Corp Centre Hwy 400/Hwy 7 interchange	420,967.11	165,565.06		586,532.17
99530	Bloomington - Yonge Street to Bathurst Street	371,720.83	123,625.87		495,346.70
83870	9th Line @ Elgin Mills	309,282.08	95,008.22		404,290.30
99510	16th Avenue - Woodbine to Hwy 404	294,811.55	90,563.02		385,374.57
80610	Bathurst Street - King to Wellington	294,507.00	111,972.74	1,353,862.00	1,760,341.74
95140	Woodbine at Old Homestead	293,676.24	90,214.27		383,890.51
85690	Stouffville Rd - Warden Ave to Kennedy	272,043.20	83,568.83		355,612.03
39920	Property Acquisition for Future Capital Projects	265,761.74	180,896.66		446,658.40
80690	Markham Bypass - Phase 1 - Hwy 407 to Hwy 7	265,007.24	81,407.45		346,414.69
81800	Davis Prospect to West Main	264,839.91	82,790.19		347,630.10
97120	Leslie-Bethesda to Bloomington	256,633.80	78,835.22		335,469.02
99220	Kennedy - Steeles to Denison	242,109.57	74,373.53		316,483.10
84170	16th Ave - Kennedy Rd to McCowan Rd	230,000.00	0.00		230,000.00

Development Charge Reserve
Regional Roads Capital Project Expenditure Summary
As of December 31, 2007

Project No.	Description	Total 2007 DC Transferred & Committed to Capital	Total Tax Levy Project Funding	Other Project Funding *	2007 Total Project Funding
81510	Woodbine Ave @ Riverglen Dr	237,864.33	103,644.35		341,508.68
96020	Bathurst Street from Hwy 9 to Poplar	236,429.25	149,352.88		385,782.13
98670	Warden Avenue - 16th Ave to Major Mackenzie Drive	229,881.20	93,927.01		323,808.21
Misc.	Various Road Projects (137 projects)	7,327,000.73	2,639,847.30	9,414,792.00	19,381,640.03
	Debenture Payments	6,651,198.00	0.00		6,651,198.00
Total	Total Road Capital Program	\$39,133,437.81	\$11,827,720.07	\$20,234,724.00	\$71,195,881.88

Note: * Other funding consists of 3rd Party recoveries, capital reserves, Provincial/Federal grants, fees and charges

**Development Charge Reserve
Water Supply Capital Projects
Expenditure Summary
As of December 31, 2007**

Project No.		Total 2007 DC Transferred & Committed to Capital	Total User Rate Project Funding	Other Project Funding *	2007 Total Project Funding
73790	Peel Water Supply	\$27,865,547.91	\$6,147,191.25		\$34,012,739.16
70360	Yonge WM Baston to Savage	4,976,799.26	1,244,199.81		6,220,999.07
76100	Oak Ridges ET & WM to Yonge	2,946,887.46	736,722.12		3,683,609.58
76240	PD6 Major Mackenzie WM Pugsley - Markland	2,824,023.38	824,000.45		3,648,023.83
70320	Aurora/Newmarket PD8 Break Pressure	2,713,685.67		2,557,000.00	5,270,685.67
78120	Stouffville Zone 2 PS & Stouffville Sdrd	1,967,999.58	491,999.90		2,459,999.48
77520	PD7 North Maple Reservoir Upgrade	1,008,150.14	252,037.53		1,260,187.67
72110	GWS Metro Rd. WM, WPP to Woodbine	470,875.46	117,718.86		588,594.32
70130	Bathurst WM Orchard Clearmeadow	228,000.00	57,000.00		285,000.00
Misc.	Various Projects/Adjustments (40 projects)	(5,844,285.37)	(1,935,955.91)	672,049.00	(7,108,192.28)
	Debenture Payments	37,638,382.37			37,638,382.37
	Total Water Capital Program	\$76,796,065.86	\$7,934,914.01	\$3,229,049.00	\$87,960,028.87

Note: * Other funding consists of 3rd Party recoveries, capital reserves, Provincial/Federal grants, fees and charges.

Schedule 5

Development Charge Reserve
Sanitary Sewer Capital Projects
Expenditure Summary
As of December 31, 2007

Project No.		Total 2007 DC Transferred & Committed to Capital	Total User Rate Project Funding	Other Project Funding *	2007 Total Project Funding
73060	Schomberg WPCP Improvements	\$8,957,380.54	\$0.00	\$1,649,000.00	\$10,606,380.54
70340	Aurora Sewage Equalization Tank	5,494,507.28	1,373,626.82	237,824.00	7,105,958.10
75170	Newmarket EQ Tank & Newmarket PS Upgrade	4,695,336.58	1,173,834.15		5,869,170.73
72240	Keswick WPCP EA Study	3,247,740.84	811,935.21		4,059,676.05
77290	Black Creek PS	2,064,000.08	516,000.02		2,580,000.10
77470	Kleinburg Sanitary Servicing EA	778,400.00	194,600.00		973,000.00
79890	YDSS Leslie PS Upgrade	671,200.18	167,800.04		839,000.22
73640	System Capacity Access/optimization	624,799.58	156,199.90		780,999.48
79100	YDSS Master Plan Update	301,600.00	75,400.00		377,000.00
75270	Bogart Creek PS Upgrade	240,000.38	60,000.10		300,000.48
72220	GWS Metro Rd Main PS & FM	209,643.37	52,410.84		262,054.21
Misc.	Various Projects/Adjustments (15 projects)	15,296,687.65	122,216.58		15,418,904.23
	Debenture Payments	27,797,477.70	0.00		27,797,477.70
	Total Waste Water Capital Program	\$70,378,774.18	\$4,704,023.66	\$1,886,824.00	\$76,969,621.84

Note: * Other funding consists of 3rd Party recoveries, capital reserves, Provincial/Federal grants, fees and charges

Development Charge Reserve

Capital Expenditure Forecast

2008 to 2017

Category	2007 Year End DC Reserves	DC Expenditures and Forecast	
		2008 Budget Commitments	2008 - 2017 Forecast *
Regional Roads	\$143,211,721.10	\$63,332,416.91	\$864,905,100.00
Water Supply	175,824,607.32	72,796,268.48	858,555,100.00
Sanitary Sewer	21,717,361.91	97,312,732.85	1,375,340,100.00
Health	4,543,886.91		4,807,147.00
Police	15,437,369.95	1,748,993.72	34,833,698.00
Long Term Care	10,400,072.39	284,632.06	15,224,756.00
Growth Studies	6,496,437.90	447,500.00	3,799,540.63
Public Works	4,825,382.30		9,240,803.65
Transit Infrastructure	77,798,607.00	5,256,309.88	254,131,372.00
GO Transit	87,185.46	4,200,000.00	49,882,218.83
Subway	4,629,080.81		5,393,000.00
EMS	2,590,286.81	315,438.88	5,593,302.00
Total	\$467,561,999.85	\$245,694,292.78	\$3,481,706,138.11

Note: * Based on eligible cost recovery per 2007 Development Charge background Study.