

HOUSING YORK INC.

June 4, 2008

The Board of Directors of Housing York Inc. met at 2:30 p.m. in Committee Room A, Regional Building, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Ms B. Hogg – Chair
Mr. M. Ferri
Mr. B. Fisch
Mr. T. Wong

Staff: P. Casey, B. Macgregor, S. Neill, S. Patterson, L. Russell, J. Simmons, K. South, J. Vanderburgh

Declaration of Interest

Nil

Confirmation of Minutes

08-09 It was moved by Mr. Fisch, seconded by Mr. Wong, that the Minutes of the Board of Directors of Housing York Inc. meeting of May 7, 2008 be confirmed, which was **Carried**.

2007 Financial Statements

A Report of the General Manager and Treasurer dated May 28, 2008 was presented recommending that:

1. The 2007 Financial Statements (*see Attachment 1*) be approved by the Board and submitted to The Regional Municipality of York, in its role as Service Manager and Shareholder of the Corporation.
2. The 2007 Annual Information Return (*see Attachment 2*) for the Provincial Reform Program be approved by the Board and submitted to The Regional Municipality of York.

08-10 It was moved by Mr. Ferri, seconded by Mr. Wong, that the foregoing report be adopted, which was **Carried**.

Activity Report – January 1, 2008 to March 31, 2008

- 08-11** It was moved by Mr. Wong, seconded by Mr. Ferri, that the Program Activity Report – January 1, 2008 to March 31, 2008 be adopted, which was **Carried**.

Private Session

- 08-12** It was moved by Mr. Wong, seconded by Mr. Ferri, that the Board move to Private Session to consider a verbal report regarding Thornhill Green – litigation, which was **Carried**.

The Board moved to Private Session at 2:39 p.m. and returned to Open Session at 3:05 p.m. with no report.

There being no further business, the Board adjourned at 3:05 p.m.

Brenda Hogg, Chair

Susan Neill
for Denis Kelly, Secretary