

Rand Engineering Corporation
Islington Avenue at Tuscan Woods Trail
City of Vaughan

		Total Cost	Regional Cost (DC Credit)	Developer Cost
a)	Total estimated cost of works	\$136,784		
b)	Amount of works not in ultimate Regional location	(\$30,396)		\$30,396
c)	Amount eligible for Development Charge Credit (per Development Charge Credit Policy)	\$106,388		
	- development charge component 76.50%	\$81,387	\$81,387	
d)	Non-growth summary			
	- non-growth component 23.50%	\$25,001		
	<u>Developer share of non-growth costs</u>			
	- present value of works constructed <i>(works included in 10 year capital forecast)</i>	\$2,386		\$2,386
	<u>Regional share of non-growth costs</u>	\$22,615	\$22,615	
Total Share of Capital Costs			\$104,002	\$32,782

Developer Recovery Summary:

Total growth-related credit -	\$81,387
Total non-growth reimbursement -	\$22,615
	<u>\$104,002</u>

Summary:

Total Estimated Cost of Works	\$136,784
Regional Share (DC Credit)	\$104,002
Developer Share	\$32,782