

Rand Engineering Corporation
Islington Avenue at Tuscan Woods Trail
City of Vaughan

	Total Cost	Regional Cost (DC Credit)	Developer Cost
a) Total estimated cost of works	\$222,093		
b) Amount of works not in ultimate Regional location	(\$68,656)		\$68,656
c) Amount eligible for Development Charge Credit (per Development Charge Credit Policy)	\$153,437		
- development charge component 76.50%	\$117,380	\$117,380	
d) Non-growth summary			
- non-growth component 23.50%	\$36,057		
Developer share of non-growth costs			
- present value of works constructed (works included in 10 year capital forecast)	\$3,441		\$3,441
Regional share of non-growth costs	\$32,616	\$32,616	
Total Share of Capital Costs		\$149,996	\$72,097

Developer Recovery Summary:

Total growth-related credit -	\$117,380
Total non-growth reimbursement -	\$32,616
	<u>\$149,996</u>

Summary:

Total Estimated Cost of Works	\$222,093
Regional Share (DC Credit)	\$149,996
Developer Share	\$72,097