



Government Finance Officers Association
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January 11, 2008

Mr. Kenneth Hill
Director, Financial Services & Deputy Treasurer
The Regional Municipality of York
P.O. Box 147
Newmarket, Ontario L3Y 6Z1

Dear Mr. Hill:

We are pleased to notify you that your annual financial report for the fiscal year ended December 31, 2006, qualifies for a Canadian Award for Financial Reporting (CAnFR). The CAnFR recognizes excellence in governmental accounting and financial reporting and represents a significant accomplishment by a municipal government and its management. Congratulations on having met the high standards of the CAnFR program. We hope that your example will encourage others in their efforts to achieve and maintain excellence in financial reporting.

Each entity submitting a report to the Canadian Award for Financial Reporting program review process is provided a "Summary of Grading Results" form and a confidential list of comments and suggestions for improvements. Your list of comments and suggestions has been enclosed. We strongly encourage you to implement these recommendations in your next report. Also, we request that you provide a detailed written response to each of these suggestions along with next year's submission. These responses will be needed by the judges who will be selected to review your next report.

Your Canadian Award for Financial Reporting plaque will be shipped under separate cover. As a holder of a current CAnFR, you may include a reproduction of the plaque in your next annual financial report. A camera-ready copy of your certificate will be forwarded to you for this purpose under a separate cover in about eight weeks.

When a Canadian Award for Financial Reporting is awarded to a government, a Canadian Award for Financial Reporting Achievement is also presented to the individual(s) or department designated by the government as primarily responsible for its having earned the CAnFR. Accordingly, a Canadian Award for Financial Reporting Achievement has been prepared for the The Regional Municipality of York, Ontario.

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We have enclosed an application form to facilitate the submission of your next report. This application should be returned to the GFOA (i.e., postmarked) no later than June 30, 2008. This application should be accompanied by three copies of your annual financial report, three copies of your written responses to this year's comments and suggestions for improvement, a check for the review fee, and any other material you deem appropriate.

Your interest in and support of the Canadian Award for Financial Reporting program is most appreciated. If we may be of any further assistance, please do not hesitate to contact us.

Yours very truly,

GOVERNMENT FINANCE OFFICERS ASSOCIATION

A handwritten signature in black ink, reading "Stephen J. Gauthier". The signature is written in a cursive style with a large, stylized "S" and "G".

Stephen J. Gauthier
Director/Technical Services Center

Enclosures